

T. Glynn Ltd.

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016



MATTHEWS SUTTON & CO LTD
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
L18 1DG

T. Glynn Ltd.

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

T. Glynn Ltd.

Company Information
for the Year Ended 31 March 2016

DIRECTOR:	T Glynn (deceased)
REGISTERED OFFICE:	16 Mimosa Road Wavertree Liverpool Merseyside L15 6UF
REGISTERED NUMBER:	03956784 (England and Wales)
ACCOUNTANTS:	MATTHEWS SUTTON & CO LTD Chartered Certified Accountants 48 - 52 Penny Lane Mossley Hill Liverpool L18 1DG

T. Glynn Ltd. (Registered number: 03956784)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		960		1,800
			<u>960</u>		<u>1,800</u>
CURRENT ASSETS					
Debtors		596		99	
Cash at bank		13,224		61,718	
		<u>13,820</u>		<u>61,817</u>	
CREDITORS					
Amounts falling due within one year		13,597		31,858	
		<u>13,597</u>		<u>31,858</u>	
NET CURRENT ASSETS			223		29,959
TOTAL ASSETS LESS CURRENT LIABILITIES			1,183		31,759
PROVISIONS FOR LIABILITIES			192		-
NET ASSETS			<u>991</u>		<u>31,759</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			989		31,757
			<u>991</u>		<u>31,759</u>
SHAREHOLDERS' FUNDS			<u>991</u>		<u>31,759</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 March 2017 and were signed by:

T Glynn (deceased) - Director

T. Glynn Ltd.

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, was amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on cost and 10% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	20,000
AMORTISATION	
At 1 April 2015	
and 31 March 2016	20,000
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	-

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	36,368
DEPRECIATION	
At 1 April 2015	34,568
Charge for year	840
At 31 March 2016	35,408
NET BOOK VALUE	
At 31 March 2016	960
At 31 March 2015	1,800

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
2	Ordinary	£1	2	2