

REGISTERED NUMBER: 03956030 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

D J Scott Garden Machinery Limited

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for the Year Ended 31 March 2019

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D J Scott Garden Machinery Limited

Company Information
for the Year Ended 31 March 2019

DIRECTOR: D Scott

SECRETARY: Mrs B E Scott

REGISTERED OFFICE: Wheely Down Garages
Warnford
Southampton
Hampshire
SO32 3LG

REGISTERED NUMBER: 03956030 (England and Wales)

ACCOUNTANTS: KT Accountants Limited
Castle Farm Barn North
Denmead Road
Southwick
Hampshire
PO17 6EX

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		112,401		126,179
CURRENT ASSETS					
Stocks		298,996		215,826	
Debtors	5	159,794		188,237	
Cash at bank and in hand		<u>511,707</u>		<u>1,160,655</u>	
		970,497		1,564,718	
CREDITORS					
Amounts falling due within one year	6	<u>352,730</u>		<u>167,956</u>	
NET CURRENT ASSETS			<u>617,767</u>		<u>1,396,762</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			730,168		1,522,941
PROVISIONS FOR LIABILITIES			<u>3,581</u>		<u>6,199</u>
NET ASSETS			<u><u>726,587</u></u>		<u><u>1,516,742</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		20		1,000
Capital redemption reserve			980		-
Retained earnings			<u>725,587</u>		<u>1,515,742</u>
SHAREHOLDERS' FUNDS			<u><u>726,587</u></u>		<u><u>1,516,742</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 November 2019 and were signed by:

D Scott - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

D J Scott Garden Machinery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 2% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2018 - 10) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2018	261,172
Additions	2,132
At 31 March 2019	<u>263,304</u>
DEPRECIATION	
At 1 April 2018	134,993
Charge for year	15,910
At 31 March 2019	<u>150,903</u>
NET BOOK VALUE	
At 31 March 2019	<u>112,401</u>
At 31 March 2018	<u>126,179</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	159,764	188,207
Other debtors	30	30
	<u>159,794</u>	<u>188,237</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade creditors	51,095	90,789
Taxation and social security	78,872	69,404
Other creditors	<u>222,763</u>	<u>7,763</u>
	<u>352,730</u>	<u>167,956</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.19	31.3.18
		value:	£	£
20	Ordinary shares	£1	<u>20</u>	<u>1,000</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19	31.3.18
	£	£
D J Scott		
Balance outstanding at start of year	(264)	(264)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(264)</u>	<u>(264)</u>
D Scott		
Balance outstanding at start of year	(5,000)	-
Amounts advanced	5,000	-
Amounts repaid	(220,000)	(5,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(220,000)</u>	<u>(5,000)</u>

The directors loan account balances are undated, unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.