

Registered Number 03953419

FIRST PHASE DESIGN LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	28,888	29,354
		<u>28,888</u>	<u>29,354</u>
Current assets			
Debtors		-	2,396
Cash at bank and in hand		413	2,415
		<u>413</u>	<u>4,811</u>
Creditors: amounts falling due within one year		<u>(91,174)</u>	<u>(80,646)</u>
Net current assets (liabilities)		<u>(90,761)</u>	<u>(75,835)</u>
Total assets less current liabilities		<u>(61,873)</u>	<u>(46,481)</u>
Creditors: amounts falling due after more than one year		(3,720)	(4,681)
Total net assets (liabilities)		<u>(65,593)</u>	<u>(51,162)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(65,595)	(51,164)
Shareholders' funds		<u>(65,593)</u>	<u>(51,162)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 December 2016

And signed on their behalf by:

S Cassar, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment -25% on reducing balance

Other accounting policies

Going concern

Having made enquiries, the Director has formed a judgment, at the time of approving these financial statements, that there is a reasonable expectation that the Company has adequate resources to continue in operational existence for at least the next 12 months. For this reason the Director adopts the going concern basis in preparing the annual accounts.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	52,598
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>52,598</u>
Depreciation	
At 1 April 2015	23,244
Charge for the year	466
On disposals	-
At 31 March 2016	<u>23,710</u>
Net book values	
At 31 March 2016	<u>28,888</u>
At 31 March 2015	<u>29,354</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.