

COMPANIES  
HOUSE

**SIMON MARKS JEWISH PRIMARY SCHOOL TRUST**  
**(LIMITED BY GUARANTEE)**

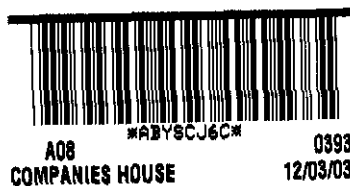
Company No. 3952156

Registered Charity No. 1082705

**REPORT AND FINANCIAL STATEMENTS**

**for the year ended**

**31 AUGUST 2002**



**COHEN, ARNOLD & CO**  
**CHARTERED ACCOUNTANTS**  
**REGISTERED AUDITOR**  
**LONDON NW11 OPU**

**SIMON MARKS JEWISH PRIMARY SCHOOL TRUST**  
**[LIMITED BY GUARANTEE]**

**TRUSTEES**

Mr W Sharron  
Mr M Garfield  
Mr J D Frankel  
Ms L Neidich (appointed 17 December 2001)

**SECRETARY**

Mr M Garfield

**REGISTERED OFFICE**

75 Cazenove Road  
LONDON N16 6PD

**AUDITORS**

Cohen Arnold & Co  
New Burlington House  
1075 Finchley Road  
LONDON NW11 OPU

**PRINCIPAL BANKERS**

H S B C  
P O Box LB 633  
39 Tottenham Court Road  
LONDON W1T 2AR

**COMPANY NUMBER**

3952156

**REGISTERED CHARITY NUMBER**

1082705

**SIMON MARKS JEWISH PRIMARY SCHOOL TRUST**  
**[LIMITED BY GUARANTEE]**

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**FOR THE YEAR ENDED 31 AUGUST 2002**

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**SIMON MARKS JEWISH PRIMARY SCHOOL TRUST**  
**[LIMITED BY GUARANTEE]**

**REPORT OF THE TRUSTEES**

The Trustees, all of whom are Directors of the Company, have pleasure in presenting their Annual Report together with the Financial Statements of the Company for the year ended 31 August 2002.

**REVIEW OF ACTIVITIES, OBJECTIVES AND POLICIES OF THE COMPANY**

The Company is established for charitable purposes, its objects being to advance the education and development of pupils at Simon Marks Jewish Primary School with particular regard to the advancement of the education of such pupils in the Jewish Religion and the Jewish Faith.

The day to day affairs of the Company are administered by an Executive Committee, the Chairman of which is Mr W Sharron.

The Trustees consider that the present level of funding is adequate to support the continued operation of the Jewish educational facility at the Simon Marks Jewish Primary School.

The Trustees have assessed the major risks to which the Charity is exposed, in particular those of the operations and finances of the Charity and are satisfied the systems are in place to mitigate its exposure to those risks.

**RESULTS**

The results for the year under review are set out in the attached Financial Statements together with the Notes thereon.

**TRUSTEES**

The Trustees of the Company who served during the year and who are still in office, are:

Mr W Sharron  
Mr M Garfield  
Mr J D Frankel  
Ms L Neidich (appointed 17 December 2001)

The Articles of Association of the Company do not require the Trustees to retire by rotation.

None of the Trustees have a Service Contract or receive emoluments from the Company.

**TRUSTEES' RESPONSIBILITIES**

Company law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the State of affairs of the Company and of its surplus or deficit for that year. In preparing the Financial Statements, the Trustees are required to:

- i) select suitable accounting policies and apply them consistently

**SIMON MARKS JEWISH PRIMARY SCHOOL TRUST**  
**[LIMITED BY GUARANTEE]**

**REPORT OF THE TRUSTEES**

**TRUSTEES' RESPONSIBILITIES (Continued)**

Company law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the State of affairs of the Company and of its Surplus or deficit for that year. In preparing the Financial Statements, the Trustees are required to:

- i) select suitable accounting policies and apply them consistently
- ii) make judgments and estimates that are reasonable and prudent
- iii) follow applicable accounting standards, subject to any material departures disclosed and explained in the Financial Statements
- iv) prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CLOSE COMPANY**

The Company is a close company as defined by the Income and Corporation Taxes Act 1988.

**AUDITORS**

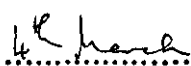
The auditors, Cohen, Arnold & Co, are willing to continue in office and a resolution re-appointing them in accordance with Section 385 of the Companies Act 1985 and authorising the Trustees to fix their remuneration will be proposed at the Annual General Meeting.

**By Order of the Trustees**

  
.....

**MR M GARFIELD**

**TRUSTEE**

Date:  ..... 2003

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS**  
**OF**  
**SIMON MARKS JEWISH PRIMARY SCHOOL TRUST**  
**(LIMITED BY GUARANTEE)**

We have audited the Financial Statements of the Simon Marks Jewish Primary School Trust for the year ended 31<sup>st</sup> August 2002 on pages 5 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

This Report is made solely to the Company's members as a body, in accordance with Section 235 of the Company's Act 1985. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this Report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS**

As described on page 1, the Charity's Trustees who are also the Directors of the Simon Marks Jewish Primary School Trust for the purposes of company law are responsible for the preparation of the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the Financial Statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the report of the Trustees is not consistent with the financial statements, if the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the company is not disclosed. We are not required to consider whether the statement in the trustees' report concerning risk management covers all existing risks and controls or to form an opinion on the effectiveness of the Charity's risk management and control procedures.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

**BASIS OF AUDIT OPINION**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the Financial Statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS**

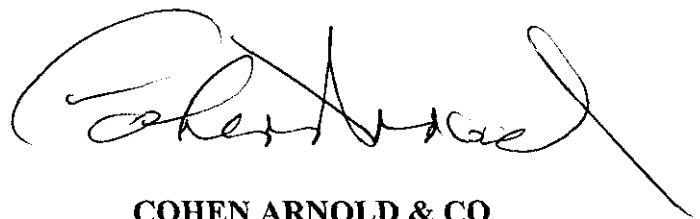
**OF**

**SIMON MARKS JEWISH PRIMARY SCHOOL TRUST**  
**(LIMITED BY GUARANTEE)**

(Continued)

**OPINION**

In our opinion the Financial Statements give a true and fair view of the state of the charitable Company's affairs as at 31 August 2002 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the Companies Act 1985



London

Date: 4 MARCH.....2003

**COHEN ARNOLD & CO**  
**Chartered Accountants and**  
**Registered Auditor**

**SIMON MARKS JEWISH PRIMARY SCHOOL TRUST**  
**[LIMITED BY GUARANTEE]**  
**INCOME AND EXPENDITURE ACCOUNT**  
**(STATEMENT OF FINANCIAL ACTIVITIES)**  
**FOR THE YEAR ENDED 31 AUGUST 2002**

		Period from 21 March 2000 (Date of Incorporation) to 31 August 2001 £
	Year Ended 31 August 2002 £	
Notes		
<b>General Fund</b>		
<b>Incoming Resources:</b>		
Donations and Grants Received	£155,497	£146,445
	<u>                    </u>	<u>                    </u>
<b>Resources Expended</b>		
Direct Charitable Expenditure:		
Staff Costs and Educational Supplies	146,744	145,224
Establishment Costs	2,831	2,473
Administrative Expenses	5,054	785
	<u>                    </u>	<u>                    </u>
<b>Total Resources Expended</b>	<b>£154,629</b>	<b>£148,482</b>
	<u>                    </u>	<u>                    </u>
<b>OPERATING SURPLUS/(DEFICIT)</b>		
- Net Incoming/(Outgoing) Resources	3            868	(2,037)
Unrestricted Funds/(Deficit) Brought Forward	(2,037)	-
	<u>                    </u>	<u>                    </u>
<b>Unrestricted Funds /(Deficit) Carried Forward</b>	<b>£(1,169)</b>	<b>£(2,037)</b>
	<u>                    </u>	<u>                    </u>

The Company has no recognised gains or losses other than those reflected in the above Income and Expenditure Account for the financial year nor for the previous period.

The notes on pages 7 to 9 form part of these financial statements.



**SIMON MARKS JEWISH PRIMARY SCHOOL TRUST**  
**[LIMITED BY GUARANTEE]**

**BALANCE SHEET AS AT 31 AUGUST 2002**

	Notes	<u>2002</u> £	<u>2001</u> £
<b>CURRENT ASSETS</b>			
Cash at Bank and in Hand		2,466	2,643
<b>CREDITORS:</b> Amounts falling due within one year	5	(3,635)	(4,680)
<b>NET CURRENT LIABILITIES</b>		—————	—————
<b>- DEFICIENCY IN NET ASSETS</b>		£(1,169)	£(2,037)
		=====	=====
<b>RESERVE FUND</b>			
<b>General Fund</b>	6	£(1,169)	£(2,037)
		=====	=====

The Financial Statements were approved by the Trustees on 4 MARCH 2003  
and signed on its behalf by

  
.....  
**MR W SHARRON - TRUSTEE**

The notes on pages 7 to 9 form part of these Financial Statements.

**SIMON MARKS JEWISH PRIMARY SCHOOL TRUST**  
**[LIMITED BY GUARANTEE]**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2002**

**1. ACCOUNTING POLICIES**

The following accounting policies have been used consistently in the preparation of the Company's Financial Statements.

**1.1 BASIS OF ACCOUNTING**

The Financial Statements have been prepared under the Historical Cost Convention and in accordance with applicable Accounting Standards including Statement of Recommended Practice - Accounting by Charities, (SORP2).

**1.2 GOING CONCERN**

The Financial Statements have been prepared on the basis of the continued receipt of grants and donations from Scopus Jewish Educational Trust and third parties coupled with voluntary contributions from parents necessary to support the operations and activities undertaken by the Company.

**1.3 CASH FLOW STATEMENT**

The company is exempted from the requirement to prepare a cash flow statement (in accordance with Financial Reporting Standard No. 1) on the basis of its being a "small company" as defined by Section 247 Companies Act 1985.

**2. FORMAT OF FINANCIAL STATEMENTS**

The Financial Statements are presented in accordance with the format prescribed by Schedule 4 Companies Act 1985 with suitable adaption thereof which the Trustees consider to be appropriate having regard to the nature of the Company's activities.

**SIMON MARKS JEWISH PRIMARY SCHOOL TRUST**  
**[LIMITED BY GUARANTEE]**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2002**

**3. STAFF COSTS AND EDUCATIONAL SUPPLIES**

	<b><u>Year ended</u></b> <b><u>31 August 2002</u></b> £	<b>Period from</b> <b>21 March 2000</b> <b>(Date of</b> <b>Incorporation)</b> <b>to</b> <b><u>31 August 2001</u></b> £
Salaries and Related Costs	134,887	131,408
Social Security Costs	11,236	12,052
	<hr/>	<hr/>
	146,123	143,460
Educational Supplies	621	1,764
	<hr/>	<hr/>
	£146,744	£145,224
	<hr/> <hr/>	<hr/> <hr/>

The average number of employees during the period was 6.

	<b><u>2002</u></b>	<b><u>2001</u></b>
Teaching	6	6
Administrative	-	1
	<hr/>	<hr/>

**4. OPERATING DEFICIT**

This is stated after charging:-

	<b><u>Year ended</u></b> <b><u>31 August 2002</u></b>	<b>Period from</b> <b>21 March 2000</b> <b>(Date of</b> <b>Incorporation)</b> <b>to</b> <b><u>31 August 2001</u></b>
Auditors' Remuneration	£940	£705
	<hr/>	<hr/>

No remuneration was paid to any of the Trustees in the year under review.

**SIMON MARKS JEWISH PRIMARY SCHOOL TRUST**  
**[LIMITED BY GUARANTEE]**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2002**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2002</u> £	<u>2001</u> £
PAYE/NI	2,695	3,676
Other Creditors and Accruals	940	1,004
	<hr/> £3,635 <hr/>	<hr/> £4,680 <hr/>

**6. RESERVE FUND**

	<b><u>General Fund</u></b> £
Balance (Deficit) as at 1 September 2001	(2,037)
Surplus for the Year	868
	<hr/>
Balance (Deficit) as at 31 August 2002	£(1,169) <hr/>

**7. CONTROLLING PARTY**

The Company has no controlling party.