

**SIMON MARKS JEWISH PRIMARY SCHOOL TRUST**  
**(LIMITED BY GUARANTEE)**

**Company No. 3952156**

**Registered Charity No. 1082705**

**REPORT AND FINANCIAL STATEMENTS**

**for the period ended**

**31 AUGUST 2001**



**COHEN, ARNOLD & CO**  
**CHARTERED ACCOUNTANTS**  
**REGISTERED AUDITOR**  
**LONDON W1S 2HL**

**SIMON MARKS JEWISH PRIMARY SCHOOL TRUST**

**[LIMITED BY GUARANTEE]**

**TRUSTEES**

Mr P C Goodman (appointed - 21 March 2000;  
resigned - 20 April 2000)  
Mr P Ohrenstein (appointed - 21 March 2000;  
resigned - 25 August 2000)  
Mr G I Greenhouse (appointed - 21 March 2000;  
resigned - 25 August 2000)  
Mr W Sharron (appointed - 9 August 2000)  
Mr M Garfield (appointed - 16 August 2000)  
Mr J D Frankel (appointed - 5 September 2000)

**SECRETARY**

Mr G I Greenhouse (appointed - 21 March 2000;  
resigned - 25 August 2000)  
Mr M Garfield (appointed - 16 August 2000)

**REGISTERED OFFICE**

75 Cazenove Road  
LONDON N16 6PD

**AUDITORS**

Cohen Arnold & Co  
13-17 New Burlington Place  
Regent Street  
LONDON W1S 2HL

**PRINCIPAL BANKERS**

Bank Leumi (UK) Plc

**COMPANY NUMBER**

3952156

**REGISTERED CHARITY NUMBER**

1082705

**SIMON MARKS JEWISH PRIMARY SCHOOL TRUST**  
**[LIMITED BY GUARANTEE]**

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**FOR THE PERIOD ENDED 31 AUGUST 2001**

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# **SIMON MARKS JEWISH PRIMARY SCHOOL TRUST**

## **[LIMITED BY GUARANTEE]**

### **REPORT OF THE TRUSTEES**

The Trustees, all of whom are Directors of the Company, have pleasure in presenting their first Annual Report together with the Financial Statements of the Company for its initial accounting period to 31 August 2001.

The Company was incorporated on 21 March 2000 and commenced its operations on 1 September 2000.

#### **REVIEW OF ACTIVITIES**

The Company is established for Charitable Purposes, its objects being to advance the education and development of pupils at Simon Marks Jewish Primary School with particular regard to the advancement of the education of such pupils in the Jewish Religion and the Jewish Faith.

The day to day affairs of the Company are administered by an Executive Committee, the Chairman of which is Mr W Sharron.

#### **RESULTS**

The results for the period under review are set out in the attached Financial Statements together with the Notes thereon.

#### **TRUSTEES**

The Trustees of the Company who served during the period and who are still in office, are:

Mr P C Goodman	(appointed - 21 March 2000; resigned - 20 April 2000)
Mr P Ohrenstein	(appointed - 21 March 2000; resigned - 25 August 2000)
Mr G I Greenhouse	(appointed - 21 March 2000; resigned - 25 August 2000)
Mr W Sharron	(appointed - 9 August 2000)
Mr M Garfield	(appointed - 16 August 2000)
Mr J D Frankel	(appointed - 5 September 2000)

The Articles of Association of the Company do not require the Trustees to retire by rotation.

None of the Trustees have a Service Contract or receive emoluments from the Company.

**SIMON MARKS JEWISH PRIMARY SCHOOL TRUST**

**[LIMITED BY GUARANTEE]**

**REPORT OF THE TRUSTEES**

**TRUSTEES' RESPONSIBILITIES**

Company law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the State of affairs of the Company and of its Surplus or deficit for that year. In preparing the Financial Statements, the Trustees are required to:

- i) select suitable accounting policies and apply them consistently
- ii) make judgements and estimates that are reasonable and prudent
- iii) follow applicable accounting standards, subject to any material departures disclosed and explained in the Financial Statements
- iv) prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CLOSE COMPANY**

The Company is a close company as defined by the Income and Corporation Taxes Act 1988.

**SIMON MARKS JEWISH PRIMARY SCHOOL TRUST**

**[LIMITED BY GUARANTEE]**

**REPORT OF THE TRUSTEES**

**AUDITORS**

The auditors, Cohen, Arnold & Co, are willing to continue in office and a resolution re-appointing them in accordance with Section 385 of the Companies Act 1985 and authorising the Trustees to fix their remuneration will be proposed at the Annual General Meeting.

**By Order of the Trustees**

  
.....  
**MR M GARFIELD**  
**SECRETARY**

**Date:** ..... 11<sup>th</sup> April ..... 2002

# **INDEPENDENT AUDITORS' REPORT**

## **TO THE MEMBERS**

**- OF -**

### **SIMON MARKS JEWISH PRIMARY SCHOOL TRUST**

#### **(LIMITED BY GUARANTEE)**

We have audited the Financial Statements on pages 5 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

#### **RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE AUDITORS**

As described on pages 1 to 3, the Trustees are responsible for the preparation of the Financial Statements.

It is our responsibility to audit the Financial Statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the Financial Statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Report is not consistent with the Financial Statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the company is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

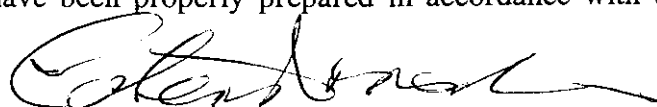
#### **BASIS OF AUDIT OPINION**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Financial Statements. It also includes an assessment of the significant estimates and judgements made in the preparation of the Financial Statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Financial Statements.

#### **OPINION**

In our opinion the financial statements give a true and fair view of the state of the Company's affairs as at 31 August 2001 and of its incoming resources and application of resources, including its income and expenditure, in the period then ended and have been properly prepared in accordance with the Companies' Act 1985.



London

Date: 11 April 2002

COHEN ARNOLD & CO  
Chartered Accountants and  
Registered Auditor

**SIMON MARKS JEWISH PRIMARY SCHOOL TRUST**  
**[LIMITED BY GUARANTEE]**

**INCOME AND EXPENDITURE ACCOUNT**  
**(STATEMENT OF FINANCIAL ACTIVITIES)**  
**FOR THE PERIOD FROM 21 MARCH 2000 (DATE OF INCORPORATION)**  
**TO 31 AUGUST 2001**

	Notes	<u>2001</u> £
<b>General Fund</b>		
Incoming Resources:		
Donations and Grants Received		146,445
Direct Charitable Expenditure:		
Staff Costs and Educational Supplies		(145,224)
Establishment Costs		(2,473)
Administrative Expenses		(785)
		<hr/>
<b>OPERATING DEFICIT</b>	<b>3</b>	
<b>- Net Outgoing Resources of General Fund: Deficit for Period Carried Forward</b>		 £(2,037) <hr/> <hr/>

The company has no recognised gains or losses other than those reflected in the above Income and Expenditure Account for the financial period.

The notes on pages 7 to 9 form part of these financial statements.



**SIMON MARKS JEWISH PRIMARY SCHOOL TRUST**  
**[LIMITED BY GUARANTEE]**

**BALANCE SHEET AS AT 31 AUGUST 2001**

	Notes	<u>2001</u> £
<b>CURRENT ASSETS</b>		
Cash at Bank and in Hand		2,643
<b>CREDITORS:</b> Amounts falling due within one year	5	(4,680)
		<hr/>
<b>NET CURRENT LIABILITIES</b>		
<b>- DEFICIENCY IN NET ASSETS</b>		£(2,037)
		<hr/> <hr/>
<b>RESERVE FUND</b>		
General Fund	6	£(2,037)
		<hr/> <hr/>

The Financial Statements were approved by the Trustees on  
and signed on its behalf by

11 April 2002



.....  
**MR W SHARRON - TRUSTEE**

The notes on pages 7 to 9 form part of these Financial Statements.

**SIMON MARKS JEWISH PRIMARY SCHOOL TRUST**  
**[LIMITED BY GUARANTEE]**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 AUGUST 2001**

**1. ACCOUNTING POLICIES**

The following accounting policies have been used consistently in the preparation of the Company's Financial Statements.

**1.1 BASIS OF ACCOUNTING**

The Financial Statements have been prepared under the Historical Cost Convention and in accordance with applicable Accounting Standards including Statement of Recommended Practice - Accounting by Charities, (SORP2).

**1.2 GOING CONCERN**

The Financial Statements have been prepared on the basis of the continued receipt of grants and donations from Scopus Jewish Educational Trust and third parties coupled with voluntary contributions from parents necessary to support the operations and activities undertaken by the Company.

**1.3 CASH FLOW STATEMENT**

The company is exempted from the requirement to prepare a cash flow statement (in accordance with Financial Reporting Standard No. 1) on the basis of its being a "small company" as defined by Section 247 Companies Act 1985.

**2. FORMAT OF FINANCIAL STATEMENTS**

The Financial Statements are presented in accordance with the format prescribed by Schedule 4 Companies Act 1985 with suitable adaption thereof which the Trustees consider to be appropriate having regard to the nature of the Company's activities.

**3. OPERATING DEFICIT**

This is stated after charging:-

	<b><u>2001</u></b>
Auditors' Remuneration	£705
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No remuneration was paid to any of the Trustees in the period under review.

**SIMON MARKS JEWISH PRIMARY SCHOOL TRUST**  
**[LIMITED BY GUARANTEE]**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 AUGUST 2001**

**4. STAFF COSTS**

	<b><u>2001</u></b>
	<b>£</b>
<del>Wages</del> , Salaries and Related Costs	131,408
Social Security Costs	12,052
	<hr/>
	<b>£143,460</b>
	<hr/>

The average number of employees during the period was 7.

	<b><u>2001</u></b>
Teaching	6
Administrative	1
	<hr/>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b><u>2001</u></b>
	<b>£</b>
Taxation (PAYE/NI)	3,676
Other Creditors and Accruals	1,004
	<hr/>
	<b>£4,680</b>
	<hr/>

**SIMON MARKS JEWISH PRIMARY SCHOOL TRUST**  
**[LIMITED BY GUARANTEE]**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 AUGUST 2001**

**6. RESERVE FUND**

	<b>General Fund £</b>
Balance as at 1 September 2000	-
Deficit for the Period	(2,037)
	<hr/>
Balance as at 31 August 2001	£(2,037)
	<hr/> <hr/>

**7. CONTROLLING PARTY**

The Company has no controlling party.