

**ARTISAN FIREPLACE DESIGN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

**Artisan Fireplace Design Limited
Unaudited Financial Statements
For The Year Ended 30 April 2023**

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Artisan Fireplace Design Limited
Balance Sheet
As At 30 April 2023

Registered number: 03947547

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		1		1
Tangible Assets	5		3,882		4,164
			3,883		4,165
CURRENT ASSETS					
Stocks	6	206,335		217,958	
Debtors	7	197,759		167,888	
Cash at bank and in hand		5,839		20,440	
		409,933		406,286	
Creditors: Amounts Falling Due Within One Year	8	(309,756)		(317,871)	
NET CURRENT ASSETS (LIABILITIES)			100,177		88,415
TOTAL ASSETS LESS CURRENT LIABILITIES			104,060		92,580
Creditors: Amounts Falling Due After More Than One Year	9		(24,896)		(40,316)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(738)		(870)
NET ASSETS			78,426		51,394
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Profit and Loss Account			78,424		51,392
SHAREHOLDERS' FUNDS			78,426		51,394

Artisan Fireplace Design Limited
Balance Sheet (continued)
As At 30 April 2023

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Sue Halliley

Director

31/01/2024

The notes on pages 3 to 6 form part of these financial statements.

Artisan Fireplace Design Limited
Notes to the Financial Statements
For The Year Ended 30 April 2023

1. General Information

Artisan Fireplace Design Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03947547 . The registered office is Phoenix Mill, Phoenix Street, Brighouse, West Yorkshire, HD6 1PD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance

Artisan Fireplace Design Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was:

	2023	2022
Office and administration	11	11
	<u>11</u>	<u>11</u>

Artisan Fireplace Design Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 May 2022	1
As at 30 April 2023	1
Net Book Value	
As at 30 April 2023	1
As at 1 May 2022	1

5. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 May 2022	16,779
Additions	1,012
Disposals	(5,453)
As at 30 April 2023	12,338
Depreciation	
As at 1 May 2022	12,615
Provided during the period	1,294
Disposals	(5,453)
As at 30 April 2023	8,456
Net Book Value	
As at 30 April 2023	3,882
As at 1 May 2022	4,164

6. Stocks

	2023	2022
	£	£
Finished goods	206,335	217,958
	206,335	217,958

Artisan Fireplace Design Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

7. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	113,863	103,879
Prepayments and accrued income	8,446	12,959
Intercompany Loan - APML	74,450	51,050
Net wages	1,000	-
	<u>197,759</u>	<u>167,888</u>

8. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	109,514	136,575
Bank loans and overdrafts	19,582	25,598
Other taxes and social security	41,426	23,569
Other creditors (2)	74,506	96,842
Intercompany Loan - ASL	3,806	9,500
Accruals and deferred income	2,101	2,149
Director's loan account	58,821	23,638
	<u>309,756</u>	<u>317,871</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	24,896	40,316
	<u>24,896</u>	<u>40,316</u>

10. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.