

**Abbreviated Unaudited Accounts**  
**for the Period 1 April 2011 to 30 March 2012**  
**for**  
**Allwood Fireplaces Limited**

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for the Period 1 April 2011 to 30 March 2012**

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**Allwood Fireplaces Limited**  
**Company Information**  
**for the Period 1 April 2011 to 30 March 2012**

**DIRECTOR:** A R Gent

**SECRETARY:** Mrs J C Gent

**REGISTERED OFFICE:** Unit 3 First Avenue  
Poynton Industrial Estate  
Poynton  
Stockport  
Cheshire  
SK12 1YJ

**REGISTERED NUMBER:** 03946562 (England and Wales)

**Allwood Fireplaces Limited (Registered number: 03946562)**

**Abbreviated Balance Sheet  
30 March 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		19,204		60,813
<b>CURRENT ASSETS</b>					
Stocks		6,200		7,500	
Debtors	3	57,366		47,529	
Cash at bank and in hand		<u>195,438</u>		<u>158,764</u>	
		259,004		213,793	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>105,724</u>		<u>139,227</u>	
<b>NET CURRENT ASSETS</b>			<u>153,280</u>		<u>74,566</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			172,484		135,379
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,900</u>		<u>9,000</u>
<b>NET ASSETS</b>			<u><u>169,584</u></u>		<u><u>126,379</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>169,484</u>		<u>126,279</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>169,584</u></u>		<u><u>126,379</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 March 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Allwood Fireplaces Limited (Registered number: 03946562)**

**Abbreviated Balance Sheet - continued**  
**30 March 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 February 2013 and were signed by:

A R Gent - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Period 1 April 2011 to 30 March 2012**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the director considers appropriate having regard to the circumstances outlined in the note Future Trading and the Current Economic Environment.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided, to the extent that there is a right to consideration is recorded at the value of the consideration due.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued  
for the Period 1 April 2011 to 30 March 2012

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	204,581
Additions	2,488
Disposals	(161,701)
At 30 March 2012	<u>45,368</u>
<b>DEPRECIATION</b>	
At 1 April 2011	143,768
Charge for period	4,875
Eliminated on disposal	(122,479)
At 30 March 2012	<u>26,164</u>
<b>NET BOOK VALUE</b>	
At 30 March 2012	<u>19,204</u>
At 31 March 2011	<u>60,813</u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 22,620

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:		2012	2011
Number:	Class:			£	£
100	Ordinary	£1		<u>100</u>	<u>100</u>

5. **FUTURE TRADING AND THE CURRENT ECONOMIC ENVIRONMENT**

The director believes that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook. In the opinion of the director, the company has sufficient financial resources, and with no borrowings, should be able to continue in operational existence for the foreseeable future. Accordingly, he continues to adopt the going concern basis in preparing the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.