

Company Registration No. 03946135 (England and Wales)

AA LOVEGROVE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

TUESDAY



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17/11/2009

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AA LOVEGROVE LIMITED

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AA LOVEGROVE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		568,126		592,417
Current assets					
Stocks		53,392		135,000	
Debtors		698,855		392,007	
Cash at bank and in hand		98,768		174,222	
		851,015		701,229	
Creditors: amounts falling due within one year	3	(872,471)		(737,292)	
Net current liabilities			(21,456)		(36,063)
Total assets less current liabilities			546,670		556,354
Creditors: amounts falling due after more than one year	4		(442,064)		(450,000)
Provisions for liabilities and charges			(2,139)		(4,917)
			102,467		101,437
Capital and reserves					
Called up share capital	5		123		123
Profit and loss account			102,344		101,314
Shareholders' funds			102,467		101,437

AA LOVEGROVE LIMITED

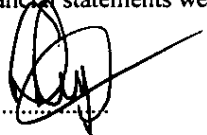
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2009


In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 20.01.09


.....
S J Lovegrove
Director


.....
A Lovegrove
Director


.....
G Lovegrove
Director

AA LOVEGROVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Leasehold improvements	Straight line over the lease term
Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	33% Straight line
Motor vehicles	25% Reducing balance

No depreciation is provided in respect of freehold land and buildings. The freehold property is carried in the accounts at current market value.

1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

AA LOVEGROVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2008	720,030
Disposals	(24,920)
	<hr/>
At 31 March 2009	695,110
	<hr/>
Depreciation	
At 1 April 2008	127,613
On disposals	(14,407)
Charge for the year	13,778
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At 31 March 2009	126,984
	<hr/>
Net book value	
At 31 March 2009	568,126
	<hr/>
At 31 March 2008	592,417
	<hr/>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2008 - £5,353).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £442,064 (2008 - £450,000).

AA LOVEGROVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

5	Share capital	2009 £	2008 £
	Authorised		
	5,000 "A" Ordinary shares of £1 each	5,000	5,000
	2,500 "B" Ordinary shares of £1 each	2,500	2,500
	2,500 "C" Ordinary shares of £1 each	2,500	2,500
		<u>10,000</u>	<u>10,000</u>
	Allotted, called up and fully paid		
	75 "A" Ordinary shares of £1 each	75	75
	32 "B" Ordinary shares of £1 each	32	32
	16 "C" Ordinary shares of £1 each	16	16
		<u>123</u>	<u>123</u>

6 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2009	2008	in year
	£	£	£
S. Lovegrove	17,227	10,357	47,227
A. Lovegrove	6,766	5,935	36,766
G. Lovegrove	6,714	6,463	36,714
	<u> </u>	<u> </u>	<u> </u>

7 Control

The company is deemed to be controlled equally by the three directors.