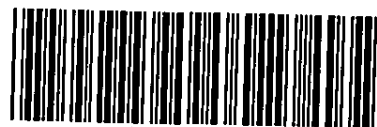


Company Registration No. 03946135 (England and Wales)

AA LOVEGROVE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

FRIDAY



A0OSR4CJ

A43

23/12/2011

#273

COMPANIES HOUSE

AA LOVEGROVE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		551,244		562,662
Current assets					
Stocks		229,218		262,785	
Debtors		379,845		227,518	
Cash at bank and in hand		138,173		73,634	
		<u>747,236</u>		<u>563,937</u>	
Creditors: amounts falling due within one year	3	<u>(940,203)</u>		<u>(750,586)</u>	
Net current liabilities			<u>(192,967)</u>		<u>(186,649)</u>
Total assets less current liabilities			358,277		376,013
Creditors: amounts falling due after more than one year	4		(362,220)		(389,850)
Provisions for liabilities			<u>(2,790)</u>		<u>(2,461)</u>
			<u>(6,733)</u>		<u>(16,298)</u>
Capital and reserves					
Called up share capital	5		123		123
Profit and loss account			(6,856)		(16,421)
Shareholders' funds			<u>(6,733)</u>		<u>(16,298)</u>

AA LOVEGROVE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2011

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22/12/11



S J Lovegrove
Director

Company Registration No. 03946135

AA LOVEGROVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Nil
Leasehold improvements	Straight line over the lease term
Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	33% Straight line
Motor vehicles	25% Reducing balance

No depreciation is provided in respect of freehold land and buildings. The freehold land and buildings are carried in the accounts at historic cost. This is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated, however, the directors are of the opinion that the departure is necessary in order to give a true and fair view as the resulting charge would be immaterial due both to the length of the remaining useful economic life of the assets and the fact that the estimated residual value of the assets is not materially different from the carrying amounts.

1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

AA LOVEGROVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2010	677,466
Additions	2,379
Disposals	(16,317)
At 31 March 2011	663,528
Depreciation	
At 1 April 2010	114,804
On disposals	(11,742)
Charge for the year	9,222
At 31 March 2011	112,284
Net book value	
At 31 March 2011	551,244
At 31 March 2010	562,662

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £27,422 (2010 - £132,972)

4 Creditors: amounts falling due after more than one year

	2011 £	2010 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	246,155	273,196

The aggregate amount of creditors for which security has been given amounted to £362,220 (2010 - £389,850)

5 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
75 "A" Ordinary shares of £1 each	75	75
32 "B" Ordinary shares of £1 each	32	32
16 "C" Ordinary shares of £1 each	16	16
	123	123

AA LOVEGROVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2011***

6 Control

The company is deemed to be controlled equally by the three directors