

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2021
FOR
GLASLYN LEISURE LIMITED

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FOR THE YEAR ENDED 28TH FEBRUARY 2021

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GLASLYN LEISURE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2021

DIRECTORS:

S G Auton
J A Auton
D E Firth
J Firth

SECRETARY:

S G Auton

REGISTERED OFFICE:

Plas Tegfryn
Coed Gelert
Beddgelert
Gwynedd
LL55 4YQ

REGISTERED NUMBER:

03944917 (England and Wales)

ACCOUNTANTS:

Sproull & Co.
Chartered Accountants
First Floor, Jebson House
53-61 High Street
Ruislip
Middlesex
HA4 7BD

BALANCE SHEET
28TH FEBRUARY 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		266,783		275,524
CURRENT ASSETS					
Debtors	5	388		384	
Cash at bank and in hand		<u>71,036</u>		<u>80,897</u>	
		71,424		81,281	
CREDITORS					
Amounts falling due within one year	6	<u>243,617</u>		<u>267,200</u>	
NET CURRENT LIABILITIES			<u>(172,193)</u>		<u>(185,919)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>94,590</u>		<u>89,605</u>
CAPITAL AND RESERVES					
Called up share capital			600		600
Retained earnings			<u>93,990</u>		<u>89,005</u>
SHAREHOLDERS' FUNDS			<u>94,590</u>		<u>89,605</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
28TH FEBRUARY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12th May 2021 and were signed on its behalf by:

S G Auton - Director

J A Auton - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2021

1. STATUTORY INFORMATION

Glaslyn Leisure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net income from furnished holiday lettings, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33.33% on cost

Government grants

The company recognises income arising from government grants using the performance model.

Taxation

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2021

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st March 2020	435,432	58,501	2,702	496,635
Additions	-	688	-	688
Disposals	-	(112)	(1,378)	(1,490)
At 28th February 2021	<u>435,432</u>	<u>59,077</u>	<u>1,324</u>	<u>495,833</u>
DEPRECIATION				
At 1st March 2020	161,384	57,123	2,604	221,111
Charge for year	8,709	675	45	9,429
Eliminated on disposal	-	(112)	(1,378)	(1,490)
At 28th February 2021	<u>170,093</u>	<u>57,686</u>	<u>1,271</u>	<u>229,050</u>
NET BOOK VALUE				
At 28th February 2021	<u>265,339</u>	<u>1,391</u>	<u>53</u>	<u>266,783</u>
At 29th February 2020	<u>274,048</u>	<u>1,378</u>	<u>98</u>	<u>275,524</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>388</u>	<u>384</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	3,444	4,924
Other creditors	<u>240,173</u>	<u>262,276</u>
	<u>243,617</u>	<u>267,200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.