



CHFP010

Please do not
write in this
margin

Please complete
legibly, preferably
in black type, or
bold block
lettering

* insert full name
of company

† distinguish
between
ordinary,
preference etc.

§ complete (a) or
(b) as
appropriate

COMPANIES FORM No. 88(2)

Return of allotments of shares

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

To the Registrar of Companies (**address overleaf**)
(see Note 1)

88(2)**(REVISED 1988)**

This form replaces forms
PUC2, PUC3 and 88(2)

Company Number

3940496

1. Name of company

* Safecut Limited

2. This section must be completed for all allotments

Description of shares †	Preference Shares		
A. Number allotted	750,000		
B. Nominal value of each	£ 1.00	£	£
C. Total amount (if any) paid or due and payable on each share (including premium if any)	£ 1.00	£	£

Date(s) on which the shares were allotted

(a) [on 08/05/2000] §, or

(b) [from _____ to _____] §

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf.

3. If the allotment is wholly or partly other than for cash the following information must be given. (Notes 2 & 3)

D. Extent to which each share is to be treated as paid up. Please use percentage			
E. Consideration for which the shares were allotted			

NOTES

- This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
- If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E, and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form no 88(3)).
- Details of bonus issues should be included only in section 2.

Presenter's name, address
and reference (if any):

For official use

Post room

ED1
COMPANIES HOUSE0103
06/07/00

**Please complete
legibly, preferably
in black type, or
bold block
lettering**

Name and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
ERC Frankona Reinsurance Holdings ApS	750,000		
Gronningen 25, DK-1270, Copenhagen K, Denmark			
Total	750,000		

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Signed

6 Aug 82

Designation \pm

Shelton

Date 6/8/2001

Companies registered in Scotland should deliver this form to:

The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh
EH1 2EB
DX: 235 Edinburgh