

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
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www.gov.uk/companieshouse

1	Company details	
Company number	0 3 9 3 5 6 6 0	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Nolan Davis Contracting Limited	

2	Liquidator's name	
Full forename(s)	Matthew	
Surname	Fox	

3	Liquidator's address	
Building name/number	BizSpace 4300	
Street	Parkway, Solent Business Park	
	Whiteley	
Post town	Fareham	
County/Region	Hampshire	
Postcode	P O 1 5 7 F P	
Country	UK	

4	Liquidator's name	
Full forename(s)		Other liquidator Use this section to tell us about another liquidator.
Surname		

5	Liquidator's address	
Building name/number		Other liquidator Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	0	9	0	8	2	0	2	1				
To date	0	8	0	8	2	0	2	2				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;">X</div> <div style="font-family: cursive; font-size: 2em;">M-L</div> <div style="margin-left: 10px;">X</div> </div>											
Signature date	0	6	1	0	2	0	2	2				

LIQ03**Notice of progress report in voluntary winding up****Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Matthew Fox**

Company name **Beacon LIP**

Address **Bizspace Steel House**

Plot 4300 Parkway

Solent Business Park

Post town **Whiteley**

County/Region **Hampshire**

Postcode

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Country

DX

Telephone **02380651441**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ANNUAL PROGRESS REPORT

NOLAN DAVIS CONTRACTING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Content

- Executive Summary
- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Trading
- Creditors
- Ethics
- Fees and Expenses
- Creditors' Rights
- Conclusion

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- Appendix 3 Detailed list of work undertaken in the Review Period
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- Appendix 5 Charge out rates and disbursements policy
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EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Expenses

Expense	Expenses incurred in the Review Period £	Expenses incurred to 8 August 2022 £	Anticipated further expense to closure £	Total anticipated expense £
Liquidator's fees	35,359.50	184,722.50	TBC	#TBC
Solicitors' fees*	96,520.00	238,737.50	TBC	#TBC
Counsel's fees*	24,105.41	31,132.50	TBC	#TBC
ATE Insurance	44,000.00	44,000.00	TBC	#TBC
Total	155,984.91	498,592.50	TBC	#TBC

Dependent upon future investigation/litigation

* Before uplift

Dividend prospects

Creditor class	Paid to date	Anticipated distribution
Preferential creditors	Nil	Uncertain
Unsecured creditors	Nil	Uncertain

Summary of key issues outstanding

- The conclusion of the Liquidator's investigations and matters arising consequently.
- The outcome of further litigation, as necessary.

Closure

Based on current information, it is anticipated that the liquidation will be concluded within the next one to two years. As key matters remain unresolved and the costs of the liquidation have not been finalised, it is difficult to estimate with any accuracy the quantum or timing of any dividend to creditors and the date of closure of the liquidation.

ADMINISTRATION AND PLANNING**Statutory information**

Statutory information may be found at Appendix 1.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix 3.

The Liquidator has met his statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- The 2021 progress report.
- A report to the liquidation committee in relation to key developments.

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress.
- Maintaining case files, which must include records to show and explain the administration and any decision made by the Liquidator that materially affect the administration.
- Conducting periodic case reviews to ensure that the liquidation is progressing efficiently, effectively and in line with the statutory requirements.
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments.

ENQUIRIES AND INVESTIGATIONS

Subsequent to my last annual report to creditors, I have issued a detailed report to the Liquidation Committee which covered the progress of the litigation undertaken to date. It noted that the matters identified in my last progress report had been pursued with the assistance of my solicitors and that, following counsel's advice on the key matters, this had moved to the issue of proceedings against two former directors and that a hearing had been listed for 20 September 2022 with the application is stayed until 6 June 2022 to allow the parties to explore alternative dispute resolution. However, it was not until after the exchange of points of claim and defence that a meeting was arranged to explore a settlement.

That meeting was held after the end of the Review Period and, at that meeting, I was able to agree, on the further advice of my solicitors and of counsel, a global settlement in the sum of £400,000 concerning all claims made against the two former directors ("the Settlement"). All proceedings in this action are stayed subject to a Tomlin Order. I expect to receive the first payment by the end of October 2022 of the second and final payment by no later than January 2023.

Concurrently, I have continued make progress with the enquires concerning other directors that were not subject to the same time restrictions of limitation. Full details of the Settlement and of the ongoing mattress cannot be reported at this time as this may prejudice the outcome of the present investigations. The liquidator will provide creditors with a detailed account of the findings and the outcome of all matters in a subsequent report.

If any creditor has any further information they would like to bring to the attention of the Liquidator, please contact this office.

REALISATION OF ASSETS

The only realisation of assets in the Review Period was a VAT reclaim of £7,928.59. All the assets realised to date are set out at Appendix 2.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, The Liquidator has had to carry out key tasks which are detailed in the list at Appendix 3.

Secured creditors

The Company has not granted any charges over its assets.

Preferential creditors

Employee claims

Employees were shown to be owed £16,333.59. A claim has been received from the Redundancy Payments Office in respect of the employee preferential claims amounting to £16,666.

There has been no claim for contributions to the occupational pension scheme and state scheme premiums.

Unsecured creditors

HMRC was shown in the statement of affairs to be owed £70,000 in respect of PAYE/NIC and £15,000 in respect of VAT. Claims have been received of £95,240 and £62,149 respectively.

Employee unsecured claims were shown in the statement of affairs to be £117,533 and the value of the claims submitted is £86,425.

The value of all other unsecured creditors as per the statement of affairs totalled £757,518 and claims have been received in the sum of £1,259,662. Claims have yet to be adjudicated or admitted.

Dividend prospects

Dividend prospects are dependent upon the outcome of the investigations and remain uncertain. The position concerning preferential creditors will now be reviewed following the Settlement and when the costs of the application that preceded it have been paid.

As the Settlement has occurred outside of the Review Period, I will update creditors fully in a subsequent report when the prospects of any potential distribution to creditors will be clearer

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation

ETHICS

Please also be advised that Matthew Fox is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

FEES AND EXPENSES

The Liquidator's fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day-to-day administration on cases and a manager or the Liquidator then oversees the work undertaken.

Where the issues are complex and litigious, the work will be closely supervised or undertaken by a manager or the Liquidator.

The basis of the Liquidator's fees was approved, on a time costs basis, by the Liquidation Committee by a resolution passed at the meeting held on 25 October 2018.

- That the Joint Liquidators' fees be agreed in line with the information provided, and that their time costs for the period 22 August 2018 to 15 October 2018 of £28,675 be approved and drawn from the funds held in the liquidation.
- That the Joint Liquidators' future remuneration for dealing with matters arising in the liquidation should be calculated by reference to the time costs properly incurred by the Liquidators and their staff limited to a further £25,000 and is not to be exceeded without prior consent of the Liquidation Committee.

Subsequently, at a meeting held on 30 March 2020, it was resolved that:

- That the Joint Liquidators' time costs incurred to date as a result of fulfilling their statutory duties as reported to the committee be approved. Specifically, their total time costs for the period 22 August 2018 to 28 February 2020 amounting to a total of £109,088.50 be approved.
- That the Joint Liquidators' future remuneration for dealing with matters arising in the liquidation should be calculated by reference to the time costs properly incurred by the Liquidators and their staff in attending to matters as set out in the fees estimate, such time to be charged at the prevailing standard hourly charge out rates used by the firm at the time when the work is performed.
- That the Joint Liquidators are authorised to draw their remuneration on the basis of time properly spent by them and their staff, such time costs to be drawn on account from time to time as funds permit.
- The future estimated fees of £37,545.89 representing a further 162 hours be approved.
- That the Joint Liquidators may instruct solicitors, counsel and agents of their choice.

on 23 June 2022, the Liquidation Committee agreed the following increase in the level of remuneration that may be drawn:

- That the Liquidator's time costs incurred to date as a result of fulfilling their statutory duties as reported to the committee be approved. Specifically, their total time costs for the period 29 February 2020 to 28 April 2022 of £174,234.50 being in excess of the revised fees estimate by £27,300.11.
- That the Liquidator is authorised to draw their approved remuneration to a current maximum of £174,234.50 on account from time to time as funds permit.
- That the Liquidator be authorised to recover all Category 2 expenses, calculated on the bases detailed in the Beacon Disbursements Policy.

The time costs for the Review Period total £34,089.50 representing 141.30 hours at an average hourly rate of £241.26. The sum of £5,000 plus VAT has been drawn on account of time costs incurred. The time costs for the period are detailed at Appendix 3.

The total time costs during the whole period of appointment amount to £182,852.50 representing 782.71 hours at an average hourly rate of £233.61. A comparison between the original estimate and time costs to date is given at Appendix 6.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Liquidator considers that:

- the adjusted fees estimate has been exceeded (post approval); and
- the original expenses estimate has been exceeded.

The reason that the fees estimate has been exceeded is the volume of enquiries required regarding the investigation and the complexity of the matters arising which has required substantial analysis and reconstruction of the Company records and liaison with solicitors and counsel. The Liquidator is optimistic that there will be further reportable progress in the remaining investigation matters at the next annual report.

At present, the Liquidator does not intend to seek approval from the Liquidation Committee for fees in excess of those approved to date although the rights to do so in the future are reserved. All matters relating to remuneration and progress of the Liquidator's investigations will continue to be discussed with the Liquidation Committee as appropriate.

Expenses

The expenses, which include disbursements that have been incurred and not yet paid during the period, are detailed at Appendix 7. Also included in Appendix 7 is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

The category 1 expenses paid for in the Review Period total £99.13 are detailed at Appendix 2 and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

There were no category 2 expenses for the Review Period and none have been charged to date.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Liquidators Fees' may be found at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29114/page/1/liquidation-a-guide-for-creditors-on-insolvency-practitioner-fees/>. The firm's charge-out rate and expenses policy is set out at Appendix 5. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

Other professional costs

External resource

The firm, from time to time, engages an independent insolvency resource and management services provider that supplies a suitably qualified and experienced insolvency manager who is deployed to assist with the administration of the firm's portfolio, as appropriate. It is the firm's policy to charge work undertaken on casework by the manager at the prevailing manager charge out rate. The manager has assisted in this matter and the time incurred and charged is included in the SIP 9 analysis set out at Appendix

Solicitors – Legal Costs

Irwin Mitchell LLP were instructed as legal advisors in relation to the investigation into actions taken by the Company and any potential recoveries that might be made arising out of those investigations.

Their costs have been agreed on a formal Conditional Fee Arrangement with an uplift of 100%. The solicitors' fees for the Review Period amount to £96,520.00 with disbursements of £24,358.61 all plus VAT. The solicitors' total time costs from the date of appointment amount to £238,737.50 with disbursements of £28,754.22 all plus VAT. None of the time costs have yet been paid. The costs include Counsel's costs detailed below. The costs associated with the litigation, once agreed, will be met from the Settlement proceeds.

Counsel has been retained on a Conditional Fee Arrangement with an uplift of 100%. The costs in the Review Period amount to £24,105.41 before any uplift, plus VAT. The total costs to date (post Review Period) total £31,132.50 before any uplift, plus VAT. These costs, once agreed, will be paid from the Settlement proceeds.

ATE Insurance

After the event insurance was taken out with Temple Legal Protection Limited, on the issue of proceedings against the two former directors. The minimum premium payable was £15,000 and the maximum 15% of the damages award plus IPT. Following agreement of the Settlement, the cost incurred are expected to be in the order of £44,000 and are a first charge on the Settlement proceeds.

CREDITORS' RIGHTS

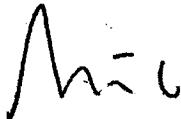
An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

CONCLUSION

The administration of the case will be continuing to finalise the outstanding investigations and any subsequent actions arising and in dealing with creditor claims as and when funds become available for any distribution.

If you require any further information, please contact this office.



Signed _____
Matthew Fox
Liquidator

05 October 2022

Appendix 1

Statutory Information

Company Name	Nolan Davis Contracting Limited
Former Trading Name	N/A
Company Number	03935660
Registered Office	BizSpace Steel House, 4300 Parkway, Solent Business Park, Whiteley, Fareham, Hampshire PO15 7FP
Former Registered Office	Devas House, 7a Browning Avenue, Southampton SO19 6PW
Office holder	Matthew Fox (6325)
Office holders' address	BizSpace Steel House, 4300 Parkway, Solent Business Park, Whiteley, Fareham, Hampshire PO15 7FP
Date of appointment	22 August 2018
Date of Liquidation	9 August 2018

Appendix 2

Receipts and Payments Account for the Review Period and Cumulatively

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

NOLAN DAVIS CONTRACTING LIMITED - IN LIQUIDATION

AS AT 8 AUGUST 2022 - FOR THE REVIEW PERIOD and CUMULATIVELY

Statement of Affairs	09.08.2021 to 08.08.2022	09.08.2018 to 08.08.2022
£	£	£
ASSET REALISATIONS		
500 Stock	-	-
25,898 Book Debts & Retentions	-	81,885.13
4,708 Cash at Bank	-	19,888.30
12,950 Plant & Machinery, Office Equ & Vehicles	-	15,850.00
52,300 Work in Progress	-	0.00
- Inter-Company Debt	-	0.00
- VAT Refund	-	1,800.07
- Output Tax	-	17,278.80
- Bank Interest	-	4.88
- SSE Refund	-	2,244.42
- Petty Cash	-	31.75
96,356	0.00	138,474.35
COSTS OF REALISATIONS		
- \$100 Fee - CVR Global	-	(5,000.00)
- Liquidators' Fees - CVR Global	-	(11,852.36)
- Statutory Advertising	-	(319.85)
- Specific Penalty Bond	-	(510.00)
- Liquidators' Fees	(5,000.00)	(43,875.00)
- Liquidators' Disbursements	(89.13)	(2,005.00)
- Legal Fees	-	(3,413.33)
- Agents Costs	-	(18,628.20)
- Clumber Consultancy	-	(1,410.00)
- Integrity Software Systems	-	(3,750.00)
- VAT Payment	-	(9,883.06)
- Input VAT	(1,020.62)	(17,004.77)
	(8,119.75)	(117,231.67)
PREFERENTIAL CREDITORS		
(16,334) Employees	-	-
UNSECURED CREDITORS		
(564,427) Trade & Expense Creditors	-	-
(117,533) Employees	-	-
(50,000) Directors	-	-
(800) Banks/ Institutions	-	-
(70,000) HMRC - PAYE/ NIC	-	-
(15,000) HMRC - VAT	-	-
(130,291) Sub-Contractor Retentions	-	-
SHAREHOLDERS		
(100,000) Ordinary Shareholders	-	-
(968,028)	(8,119.75)	21,242.68
REPRESENTED BY		
Bank Account		21,242.68

Appendix 3

Detailed list of work undertaken for the Review Period

Below is detailed information about the tasks undertaken by the (Joint) Liquidator(s).

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Maintaining the Bonding on the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence Requesting bank statements Bank account reconciliations Maintenance of the estate cash book Issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records	Dealing with and recall records in storage as required for investigations
Investigations	
Investigations	Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of financial statements Review of specific transactions Liaising with solicitors Liaising with Counsel
Litigation / Recoveries	Strategy meetings regarding litigation Reviewing solicitors' fee agreement Preparing briefs to solicitors/Counsel Liaising with solicitors regarding potential recovery actions and per litigation work Drafting witness statements and points of claim Initial reviewing of points of defence
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend
Reports	Preparing annual progress report,
Creditors Committee	Preparing detailed report to the creditor committee.

Appendix 4

Time Cost Information for the Review Period and Cumulatively

LIQUIDATORS' TIME RECORD

NOLAN DAVIS CONTRACTING LIMITED - IN LIQUIDATION

Total hours / costs to date

	Total Hours	Time Cost (£)	Average Hourly Rate £
Bt	641.41	148,763.00	231.93
In the period	141.30	34,089.50	241.26
Ct	782.71	182,852.50	233.61

Time charged by Liquidator for the period 9 August 2020 to 6 August 2021

	Administration and Planning		Investigations		Asset Realisation		Creditors/Director		Totals per Role	
Role	Hours	Time Costs £	Hours	Time Costs £	Hours	Time Costs £	Hours	Time Costs £	Hours	Time Costs £
Partner / IP	0.30	97.50	29.40	9,555.00	-	-	0.80	260.00	30.50	9,912.50
Manager	1.50	330.00	88.20	19,404.00	-	-	15.60	3,410.00	105.20	23,144.00
Senior Administrator	1.80	342.00	2.60	480.00	-	-	-	-	4.40	841.00
Administrator / Support Staff	0.60	96.00	-	-	-	-	0.60	96.00	1.20	192.00
Total Hours	4.20		120.20		-		16.90			
Total Time Cost		965.50		29,439.00		-		3,766.00		
Average Hourly Rate		229.88		244.67		-		222.84		

Total Combined Hours	141.30
Total Combined Time Cost £	34,089.50
Total Combined Average Hourly Rate £	241.26

Appendix 5**Current Charge-out Rates for the firm****Time charging policy**

Support staff include cashier, secretarial and administration support.
The minimum unit of time recorded is 6 minutes.

Staff	Charge out rates to 31 July 2022	Current Charge out rates
	£	£
Insolvency Practitioner	325.00	350.00
Insolvency Director	300.00	300.00
Senior Insolvency Manager	275.00	285.00
Office / Insolvency Manager	250.00	265.00
Assistant Insolvency Manager	190.00	220.00
Senior Insolvency Executive	190.00	200.00
Insolvency Executive	160.00	180.00
Junior Insolvency Executive	140.00	160.00
Secretarial / Administration Support Staff	80.00	50.00-140.00

Category 1 and 2 Expenses

Expenses are categorised as either Category 1 or Category 2.

Category 1

Category 1 expenses: These are payments to persons providing the service to which the expense relates who are not an associate of the office holder. Category 1 expenses can be incurred and paid without prior approval.

Category 2

Category 2 expenses: These are payments to associates or which have an element of shared costs. Before being paid, category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement.

Appendix 6**Time costs summary for the Review Period, Cumulative & Comparison with Estimate**

	Adjusted fees estimate			Actual time costs incurred during the Review Period			Total time costs incurred to date		
Work category	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration	152.60	198.37	30,271.20	4.20	206.07	865.50	226.80	223.48	50,684.50
Realisation of assets	22.70	294.64	6,688.24	-	-	-	22.80	316.12	7,207.50
Creditors	176.70	234.05	41,356.35	16.90	222.84	3,766.00	160.00	225.64	36,102.00
Investigations	300.50	227.35	68,318.60	120.20	245.07	29,458.00	373.10	238.16	88,858.50
Total	652.50	224.73	146,634.39	141.30	241.26	34,089.50	782.70	233.62	182,852.50

Appendix 7**Expenses summary for the Review Period, cumulative & comparison with estimate**

	Original expenses estimate	Actual expenses incurred in the Review Period	Actual expenses incurred to date	Reason for any excess (If the expenses are likely to, or have, exceeded the original estimate)
Expenses	£	£	£	
Category 1 Expenses				
Legal costs - Irwin Mitchel		96,520.00	238,737.50	Before uplift. Not in original estimate
Legal costs - Counsel		24,105.41	31,132.50	Before uplift. Not in original estimate
ATE Insurance		44,000.00	44,000.00	Not in original estimate
Agents' and valuers' costs	8,600.00		6,384.00	
Debt collection agency	10.00%		12,244.00	% Only in estimate no estimated figure
Pensions	350.00		1,410.00	
Advertising	500.00		319.95	
Bonding	510.00		510.00	
Storage of records	100.00	99.13	165.83	
Room Hire	200.00		175.00	
Software and Licencing			3,750.00	Not in original estimate
Other			109.50	Not in original estimate
Total Category 1	10,260.10	164,724.54	338,938.28	
Category 2 Expenses				
Totals	NIL	NIL	NIL	