

**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2004**  
**FOR**  
**BRIGHT IDEAS STUDIOS LIMITED**



**BRIGHT IDEAS STUDIOS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2004**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**BRIGHT IDEAS STUDIOS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 28 FEBRUARY 2004**

**DIRECTORS:** S W Nock  
Mrs C P Nock

**SECRETARY:** Mrs C P Nock

**REGISTERED OFFICE:** 30-34 North Street  
Hailsham  
East Sussex  
BN27 1DW

**REGISTERED NUMBER:** 3934672

**ACCOUNTANTS:** Watson Associates  
30 - 34 North Street  
Hailsham  
East Sussex  
BN27 1DW

**BRIGHT IDEAS STUDIOS LIMITED****ABBREVIATED BALANCE SHEET  
28 FEBRUARY 2004**

		2004		2003	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		17,666		15,352
<b>CURRENT ASSETS:</b>					
Stocks		49,558		39,796	
Debtors		1,458		15,629	
Cash in hand		1,000		9,927	
		52,016		65,352	
<b>CREDITORS: Amounts falling due within one year</b>		56,452		66,652	
<b>NET CURRENT LIABILITIES:</b>			(4,436)		(1,300)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£13,230		£14,052
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1		1
Profit and loss account			13,229		14,051
<b>SHAREHOLDERS' FUNDS:</b>			£13,230		£14,052

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



S W Nock - Director

Approved by the Board on 09/02/2005

**BRIGHT IDEAS STUDIOS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2004****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 March 2003	21,237
Additions	4,548
	<hr/>
At 28 February 2004	25,785
	<hr/>
<b>DEPRECIATION:</b>	
At 1 March 2003	5,885
Charge for year	2,234
	<hr/>
At 28 February 2004	8,119
	<hr/>
<b>NET BOOK VALUE:</b>	
At 28 February 2004	17,666
	<hr/>
At 28 February 2003	15,352
	<hr/>

**3. CALLED UP SHARE CAPITAL****Authorised:**

Number:	Class:	Nominal value:	2004	2003
			£	£
100,000	Ordinary	£1	100,000	100,000
			<hr/>	<hr/>

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2004	2003
			£	£
1	Ordinary	£1	1	1
			<hr/>	<hr/>