

Registration Number 3929181

Service Sports (Wetherby) Ltd.

Director's Report and Financial Statements

for the year ended 30 April 2001



P. Vogel  
19 Meyrick Avenue  
Wetherby LS22 6SP

**Service Sports (Wetherby) Ltd.**

**Company Information**

Director	Mr. R.M. Kendall
Secretary	Mrs. A.M. Kendall
Company Number	3929181
Registered Office	19 Meyrick Avenue Wetherby West Yorkshire LS22 6SP
Bankers	Lloyds Bank Wetherby

## **Service Sports (Wetherby) Ltd.**

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## **Service Sports (Wetherby) Ltd**

### **Director's Report for the year ended 30 April 2001**

The director presents his report and the financial statements for the year ended 30 April 2001

#### **Principal Activity**

The principal activity of the company was retailing of outdoor clothing and equipment

#### **Director and his interests**

The director who served during the year and his interest in the company is stated below:

Mr. R.M. Kendall

100 Ordinary shares

#### **Director's responsibilities**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company in that year.

In preparing these the director is required to:

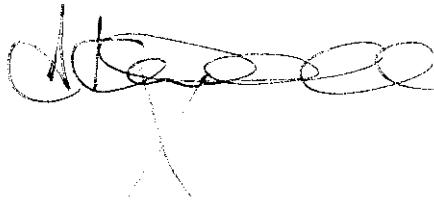
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to insure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 7 November 2001 and signed on its behalf by

**Mrs A Kendall  
Secretary**



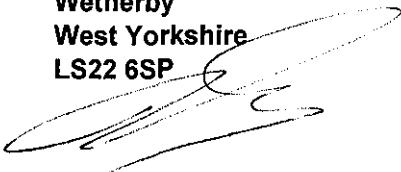
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**Service Sports (Wetherby) Ltd**

**Accountants' Report on the Unaudited Financial Statements  
to the Director of  
Service Sports (Wetherby) Ltd**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2001 set out on pages 3 to 5 and you consider that the company is exempt from an audit and a report under Section 249A(2) of the Companies Act 1985. In accordance with your instructions I have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to me

**P. Vogel  
19 Meyrick Avenue  
Wetherby  
West Yorkshire  
LS22 6SP**

A handwritten signature in black ink, appearing to be 'P. Vogel', written over the printed name and address.

**Date:** 6-12-2001

**Service Sports (Wetherby) Ltd.**

**Profit and Loss Account for the  
year ending 30 April 2001**

	2	0	0	1
	£		£	
Sales			241,029.00	
<b><u>Cost of sales</u></b>				
Opening stock	8,500.00			
Purchases	182,422.00			
Carriage	3,315.00			
			194,237.00	
Closing stock			(15,000.00)	
			179,237.00	
Gross profit			61,792.00	
<b><u>Costs</u></b>				
Advertising	5,903.00			
Wages and bookkeeping	23,634.00			
Insurance	790.00			
Rates, light and heat	1,257.00			
Rent	3,945.00			
Car expenses	2,711.00			
Travelling/exhibitions	9,152.00			
Printig, postage and stationary	2,731.00			
Telephone	4,804.00			
Professional fees	2,207.00			
Bankcharges	2,854.00			
Subscriptions	175.00			
Depreciation	2,618.00			
Sundry expenses	820.00			
Total			(63,601.00)	
<b>Net loss</b>			<b>(1,809.00)</b>	

Service Sports (Wetherby) Ltd.

Balance sheet as at 30 April, 2001

	2	0	0	1
	£			£
<b><u>Fixed assets</u></b>				
Office equipment	6,844.00			
Car	3,250.00			
				10,094.00
<b><u>Current assets</u></b>				
Stock	15,000.00			
Debtors	62,218.00			
Bank	5,489.00			
VAT	6,268.00			
Loans	1,350.00			
Pre-payments	5,281.00			
				95,606.00
				<hr/>
				105,700.00
<b><u>Current liabilities</u></b>				
Bank loan	15,837.00			
Trade creditors	77,060.00			
Accruals	2,009.00			
				94,906.00
				<hr/>
<b><u>Assets less liabilities</u></b>				<b><u>10,794.00</u></b>
-				
<b><u>Capital and reserves</u></b>				
Shares				100.00
Directors loan account				12,503.00
P & L account				(1,809.00)
				<b><u>10,794.00</u></b>

R.M. Kendall

6.12.2001



**Service Sports (Wetherby) Ltd**

**Director's statements required by Section 249b(4)  
for the year ended 30 April 2001**

In approving these financial statements as a director of the company I hereby confirm:

- a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2001 and
- c) that I acknowledge my responsibilities for:
  - 1) ensuring that the company keeps accounting records which comply with Section 221, and
  - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Company Act relating to financial statements, so far as applicable for the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements approved by the Board and signed on its behalf by

**Mr. R.M. Kendall**  
**Director**

6.12.2001





## **Service Sports (Wetherby) Ltd**

### **Notes to the Financial Statements for the year ended 30 April 2001**

#### **Accounting conventions**

The financial statements are prepared under the historical cost convention.  
The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

#### **Sales**

Sales represents the total invoice value, excluding VAT, made during the year.

#### **Fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Office equipment	20% reducing balance
Car	25% reducing balance

#### **Stock**

Stock is valued at the lower of cost and net realisable value.