

**VIPER FILM & TELEVISION LTD.  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Viper Film & Television Ltd.**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**

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**Viper Film & Television Ltd.**  
**Balance Sheet**  
**As At 31 March 2023**

Registered number: 03928670

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	5		2,332,135		2,409,040
			2,332,135		2,409,040
<b>CURRENT ASSETS</b>					
Debtors	6	396,885		469,799	
Cash at bank and in hand		13,020		151,633	
		409,905		621,432	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(1,179,714 )		(1,410,504 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(769,809 )		(789,072 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,562,326		1,619,968
<b>Creditors: Amounts Falling Due After More Than One Year</b>	8		(45,722 )		(49,114 )
<b>NET ASSETS</b>			1,516,604		1,570,854
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		195		195
Profit and Loss Account			1,516,409		1,570,659
<b>SHAREHOLDERS' FUNDS</b>			1,516,604		1,570,854

**Viper Film & Television Ltd.**  
**Balance Sheet (continued)**  
**As At 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr John Linnen

Director

21/12/2023

The notes on pages 3 to 5 form part of these financial statements.

**Viper Film & Television Ltd.**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

Viper Film & Television Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 03928670. The registered office is Block B Imperial Works, Perren Street, London, NW5 3ED.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**2.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

	-
Leasehold	Over 50 years lease term
	Over 3 years
Motor Vehicles	Over 5 years

**2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

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**Viper Film & Television Ltd.**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**2.5. Taxation - continued**

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 2 (2022: 9)

**4. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2022	1,300,000
As at 31 March 2023	1,300,000
<b>Amortisation</b>	
As at 1 April 2022	1,300,000
As at 31 March 2023	1,300,000
<b>Net Book Value</b>	
As at 31 March 2023	-
As at 1 April 2022	-

**5. Tangible Assets**

	<b>Land &amp; Buildings</b>	<b>Plant &amp; Machinery etc.</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2022	3,401,644	1,139,955	4,541,599
Additions	-	4,561	4,561
As at 31 March 2023	3,401,644	1,144,516	4,546,160
<b>Depreciation</b>			
As at 1 April 2022	1,031,101	1,101,458	2,132,559
Provided during the period	69,848	11,618	81,466
As at 31 March 2023	1,100,949	1,113,076	2,214,025

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**Viper Film & Television Ltd.**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**Net Book Value**

As at 31 March 2023	2,300,695	31,440	2,332,135
As at 1 April 2022	2,370,543	38,497	2,409,040

**6. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	87,926	91,439
Other debtors	210,466	277,678
Amounts owed by group undertakings and undertakings in which the company has a participating interest	88,345	88,345
Deferred tax current asset	10,148	12,337
	<u>396,885</u>	<u>469,799</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	218,861	265,889
Bank loans and overdrafts	-	9,851
Corporation tax	6,882	16,909
Other taxes and social security	5,959	49,314
Other creditors	783,826	886,082
Amounts owed to group undertakings and undertakings in which the company has a participating interest	162,958	163,558
Director's loan account	1,228	18,901
	<u>1,179,714</u>	<u>1,410,504</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	45,722	49,114
	<u>45,722</u>	<u>49,114</u>

**9. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	195	195

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.