

**VIPER FILM & TELEVISION LTD.  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

Accountax (UK) Limited  
Chartered Certified Accountants & Registered Auditors  
22-25 Portman Close  
Marylebone  
London  
W1H 6BS

**Viper Film & Television Ltd.**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2022**

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**Viper Film & Television Ltd.**  
**Balance Sheet**  
**As at 31 March 2022**

Registered number: 03928670

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		2,409,040		2,443,448
			2,409,040		2,443,448
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	469,799		1,303,344	
Cash at bank and in hand		151,633		285,978	
		621,432		1,589,322	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(1,410,504 )		(1,898,602 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(789,072 )		(309,280 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,619,968		2,134,168
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(49,114 )		(431,965 )
<b>NET ASSETS</b>			1,570,854		1,702,203
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		195		195
Profit and Loss Account			1,570,659		1,702,008
<b>SHAREHOLDERS' FUNDS</b>			1,570,854		1,702,203

**Viper Film & Television Ltd.**  
**Balance Sheet (continued)**  
**As at 31 March 2022**

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For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr John Linnen

Director

**28/03/2023**

The notes on pages 3 to 6 form part of these financial statements.

**Viper Film & Television Ltd.**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

	-
Leasehold	Over 50 Years Lease Term
	-
Motor Vehicles	20% on cost
Computer Equipment	Over 5 Years

**Viper Film & Television Ltd.**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

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**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 9 (2021: 16)

**3. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2021	1,300,000
As at 31 March 2022	1,300,000
<b>Amortisation</b>	
As at 1 April 2021	1,300,000
As at 31 March 2022	1,300,000
<b>Net Book Value</b>	
As at 31 March 2022	-
As at 1 April 2021	-

**Viper Film & Television Ltd.**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**4. Tangible Assets**

	<b>Land &amp; Property</b>	<b>Motor Vehicles</b>	<b>Total</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2021	3,401,644	1,091,103	-	4,492,747
Additions	-	13,862	34,990	48,852
As at 31 March 2022	<u>3,401,644</u>	<u>1,104,965</u>	<u>34,990</u>	<u>4,541,599</u>
<b>Depreciation</b>				
As at 1 April 2021	962,238	1,087,061	-	2,049,299
Provided during the period	68,863	7,399	6,998	83,260
As at 31 March 2022	<u>1,031,101</u>	<u>1,094,460</u>	<u>6,998</u>	<u>2,132,559</u>
<b>Net Book Value</b>				
As at 31 March 2022	<u>2,370,543</u>	<u>10,505</u>	<u>27,992</u>	<u>2,409,040</u>
As at 1 April 2021	<u>2,439,406</u>	<u>4,042</u>	<u>-</u>	<u>2,443,448</u>

**5. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	91,439	24,106
Other debtors	277,678	588,173
Amounts owed by group undertakings and undertakings in which the company has a participating interest	88,345	88,345
Deferred tax current asset	12,337	17,024
Director's loan account	-	585,696
	<u>469,799</u>	<u>1,303,344</u>

**Viper Film & Television Ltd.**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	265,889	186,090
Bank loans and overdrafts	9,851	48,153
Corporation tax	16,909	49,864
Other taxes and social security	49,314	170,352
Other creditors	886,082	1,279,945
Amounts owed to group undertakings and undertakings in which the company has a participating interest	163,558	164,198
Director's loan account	18,901	-
	<u>1,410,504</u>	<u>1,898,602</u>

Included within other creditors is £18,901 (2021: £585,695 Dr) owed to the director Mr. J Linnen. During the year director paid back the loan of £585,695 taken out from the company in previous years.

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	49,114	431,965
	<u>49,114</u>	<u>431,965</u>

**8. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	195	195

**9. General Information**

Viper Film & Television Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 03928670 . The registered office is Block B Imperial Works, Perren Street, London, NW5 3ED.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.