

Registered number
03928670

Viper film & television Limited

Unaudited Filleted Accounts

31 March 2019

Viper film & television Limited**Registered number:** 03928670**Balance Sheet****as at 31 March 2019**

	Notes	2019	2018
		£	£
Fixed assets			
Tangible assets	3	2,592,297	2,679,481
Current assets			
Debtors	4	1,116,584	1,286,231
Cash at bank and in hand		217,135	337,617
		<u>1,333,719</u>	<u>1,623,848</u>
Creditors: amounts falling due within one year	5	(1,462,094)	(1,707,027)
Net current liabilities		<u>(128,375)</u>	<u>(83,179)</u>
Total assets less current liabilities		<u>2,463,922</u>	<u>2,596,302</u>
Creditors: amounts falling due after more than one year	6	(702,889)	(876,844)
Net assets		<u>1,761,033</u>	<u>1,719,458</u>
Capital and reserves			
Called up share capital		195	195
Profit and loss account		1,760,838	1,719,263
Shareholders' funds		<u>1,761,033</u>	<u>1,719,458</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J N E B Linnen

Director

Approved by the board on 10 December 2019

Viper film & television Limited
Notes to the Accounts
for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal

of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Intangible fixed assets

£

Goodwill:

Cost

At 1 April 2018	1,300,000
At 31 March 2019	<u>1,300,000</u>

Amortisation

At 1 April 2018	1,300,000
At 31 March 2019	<u>1,300,000</u>

Net book value

At 31 March 2019	<u>-</u>
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Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2018	3,401,644	1,086,050	4,487,694
Additions	-	1,479	1,479
At 31 March 2019	<u>3,401,644</u>	<u>1,087,529</u>	<u>4,489,173</u>
Depreciation			
At 1 April 2018	755,199	1,053,014	1,808,213
Charge for the year	69,474	19,189	88,663
At 31 March 2019	<u>824,673</u>	<u>1,072,203</u>	<u>1,896,876</u>
Net book value			

At 31 March 2019	<u>2,576,971</u>	<u>15,326</u>	<u>2,592,297</u>
At 31 March 2018	<u>2,646,445</u>	<u>33,036</u>	<u>2,679,481</u>

4 Debtors	2019	2018
	£	£
Trade debtors	264,439	515,795
Amounts owed by group undertakings and undertakings in which the company has a participating interest	88,345	-
Deferred tax asset	17,472	19,560
Other debtors	746,328	750,876
	<u>1,116,584</u>	<u>1,286,231</u>

5 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	132,089	143,530
Trade creditors	588,065	877,808
Amounts owed to group undertakings and undertakings in which the company has a participating interest	165,759	200,969
Corporation tax	33,500	46,840
Other taxes and social security costs	45,600	39,145
Other creditors	497,081	398,735
	<u>1,462,094</u>	<u>1,707,027</u>

Bank balance includes an amount of £185,286 which relates to the funds owed to the clients.

6 Creditors: amounts falling due after one year	2019	2018
	£	£
Bank loans	<u>702,889</u>	<u>876,844</u>

7 Loans to directors				
Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
J N E B Linnen				
Current account	578,127	-	-	578,127
	<u>578,127</u>	<u>-</u>	<u>-</u>	<u>578,127</u>

8 Other information

Viper film & television Limited is a private company limited by shares and incorporated in England. Its registered office is:

C/o John Noel Management

Block B, Imperial Works

Perren Street

London NW5 3ED

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.