

**REGISTERED NUMBER: 3925516 (England & Wales)**

# **Adrianna's Hair & Beauty Salon Ltd**

**Abbreviated Financial Statements**

**for the Year Ended 28 February 2008**

**SATURDAY**



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**COMPANIES HOUSE**

**ADRIANNA'S HAIR & BEAUTY SALON LTD**  
**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 28 FEBRUARY 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

**ADRIANNA'S HAIR & BEAUTY SALON LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2008**

Page 1

**DIRECTOR:** Adrian Hughes

**SECRETARY:** Christine S Hay

**REGISTERED OFFICE:** 17 Kings Grove  
Stoke  
Coventry  
WEST MIDLANDS

**REGISTERED NUMBER:** 3925516 (England and Wales)

**ACCOUNTANTS:** Gold & Co (Accountants) Ltd  
9 Fare Park Circle  
Westhill  
Aberdeenshire  
AB32 6WJ

**ADRIANNA'S HAIR & BEAUTY SALON LTD**  
**ABBREVIATED BALANCE SHEET**  
**AT 28 FEBRUARY 2008**

Page 2

	Notes	£	<u>2008</u> £	<u>2007</u> £
<b>FIXED ASSETS</b>				
Intangible Assets	2		29400	31850
Tangible Assets	3		<u>3953</u>	<u>6016</u>
			33353	37866
<b>CURRENT ASSETS</b>				
Stocks		2000		9805
Debtors		394		377
Cash at bank and in hand		<u>230</u>		<u>353</u>
		2624		10535
<b>CREDITORS: Amounts falling due within one year</b>		<u>5282</u>		<u>6697</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>-2658</u>	<u>3838</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			30695	41704
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>116544</u>	<u>75022</u>
			<u>-85849</u>	<u>-33318</u>
<b>CAPITAL AND RESERVES:</b>				
Called up Share Capital	4		60002	60002
Profit and Loss Account			<u>-145851</u>	<u>-93320</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>-85849</u>	<u>-33318</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board:

Adrian Hughes - Director

Approved by the Board on 20 November 2008

## **1. ACCOUNTING POLICIES**

### **Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being written off evenly over its estimated useful life of twenty years.

### **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures & Fittings - 20% on reducing balance

### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Going Concern**

The company's accounts are prepared on the going concern basis where, in the opinion of the director, there is adequate justification for doing so.

**ADRIANNA'S HAIR & BEAUTY SALON LTD**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2008**

Page 4

**2. INTANGIBLE FIXED ASSETS**

	<u><b>Total</b></u>
	<b>£</b>
<b>COST</b>	
At 1 March 2007	
and 28 February 2008	<u>49000</u>
<b>AMORTISATION</b>	
At 1 March 2007	17150
Charge for Year	<u>2450</u>
At 28 February 2008	<u>19600</u>
<b>NET BOOK VALUE</b>	
At 28 February 2008	<u>29400</u>
At 28 February 2007	<u>31850</u>

**3. TANGIBLE FIXED ASSETS**

	<u><b>Total</b></u>
	<b>£</b>
<b>COST</b>	
At 1 March 2007	20187
Additions	0
Disposals	<u>5111</u>
At 28 February 2008	<u>15076</u>
<b>DEPRECIATION</b>	
At 1 March 2007	14171
Charge for year	988
Disposals	<u>4036</u>
At 28 February 2008	<u>11123</u>
<b>NET BOOK VALUE</b>	
At 28 February 2008	<u>3953</u>
At 28 February 2007	<u>6016</u>

**4. CALLED UP SHARE CAPITAL**

Authorised:		Nominal	<u><b>28.2.08</b></u>	<u><b>28.2.07</b></u>
Number:	Class:	Value:	<b>£</b>	<b>£</b>
100000	Ordinary Shares	£1	<u><b>100000</b></u>	<u><b>10000</b></u>
Alotted,issued and fully paid:				
Number:	Class:	Nominal	<u><b>28.2.08</b></u>	<u><b>28.2.07</b></u>
60002	Ordinary Shares	Value:	<b>£</b>	<b>£</b>
		£1	<u><b>60002</b></u>	<u><b>60002</b></u>

**ADRIANNA'S HAIR & BEAUTY SALON LTD**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2008**

Page 5

**5. GOING CONCERN**

Although the company has net liabilities of £85,849 at 28 February 2008, the director has confirmed that he will not, in the foreseeable future, withdraw funds from his director's current account. This was in credit by £116,544 at that date. He has also confirmed his continuing support for the company.

**7. RELATED PARTY TRANSACTIONS**

The director operates a current account with the company and this has remained in credit throughout the year.