

REGISTERED NUMBER: 3925516 (England & Wales)

Adrianna's Hair & Beauty Salon Ltd

Abbreviated Financial Statements

for the Year Ended 28 February 2007

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ADRIANNA'S HAIR & BEAUTY SALON LTD
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FOR YEAR ENDED 28 FEBRUARY 2007

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ADRIANNA'S HAIR & BEAUTY SALON LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2007

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DIRECTOR:

Adrian Hughes

SECRETARY:

Christine S Hay

REGISTERED OFFICE:

17 Kings Grove
Stoke
Coventry
WEST MIDLANDS

REGISTERED NUMBER:

3925516 (England and Wales)

ACCOUNTANTS:

Gold & Co (Accountants) Ltd
9 Fare Park Circle
Westhill
Aberdeenshire
AB32 6WJ

ADRIANNA'S HAIR & BEAUTY SALON LTD
ABBREVIATED BALANCE SHEET
AT 28 FEBRUARY 2007

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	Notes	£	<u>2007</u> £	<u>2006</u> £
FIXED ASSETS				
Intangible Assets	2		31850	34300
Tangible Assets	3		<u>6016</u>	<u>6730</u>
			37866	41030
CURRENT ASSETS				
Stocks		9805		11389
Debtors		377		3065
Cash at bank and in hand		<u>353</u>		<u>623</u>
		10535		15077
CREDITORS: Amounts falling due within one year		<u>6697</u>		<u>15292</u>
NET CURRENT ASSETS/(LIABILITIES)			<u>3838</u>	<u>-215</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			41704	40815
CREDITORS: Amounts falling due after more than one year			<u>75022</u>	<u>100339</u>
			<u>-33318</u>	<u>-59524</u>
CAPITAL AND RESERVES				
Called up Share Capital	4		60002	2
Profit and Loss Account			<u>-93320</u>	<u>-59526</u>
SHAREHOLDERS' FUNDS			<u>-33318</u>	<u>-59524</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the Board


Adrian Hughes - Director

Approved by the Board on 6 December 2007

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being written off evenly over its estimated useful life of twenty years

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures & Fittings - 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire Purchase and Leasing Commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Going Concern

The company's accounts are prepared on the going concern basis where, in the opinion of the director, there is adequate justification for doing so.

ADRIANNA'S HAIR & BEAUTY SALON LTD
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2007

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2 INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 March 2006	
and 28 February 2007	<u>49000</u>
AMORTISATION	
At 1 March 2006	14700
Charge for Year	<u>2450</u>
At 28 February 2007	<u>17150</u>
NET BOOK VALUE	
At 28 February 2007	<u>31850</u>
At 28 February 2006	<u>34300</u>

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 March 2006	20356
Additions	1130
Disposals	<u>1299</u>
At 28 February 2007	<u>20187</u>
DEPRECIATION	
At 1 March 2006	13626
Charge for year	1503
Disposals	<u>958</u>
At 28 February 2007	<u>14171</u>
NET BOOK VALUE	
At 28 February 2007	<u>6016</u>
At 28 February 2006	<u>6730</u>

4. CALLED UP SHARE CAPITAL

Authorised		Nominal	28.2.07	28 2 06
Number	Class	Value	£	£
100000	Ordinary Shares	£1	<u>100000</u>	<u>1000</u>
Alotted, issued and fully paid		Nominal	28.2.07	28 2 06
Number	Class	Value	£	£
60002	Ordinary Shares	£1	<u>60002</u>	<u>2</u>

5. GOING CONCERN

Although the company has net liabilities of £33,318 at 28 February 2007, the director has confirmed that he will not, in the foreseeable future, withdraw funds from his director's current account. This was in credit by £75,022 at that date. He has also confirmed his continuing support for the company.

6. CALLED UP SHARE CAPITAL

During the year the company issued 60,000 additional shares by conversion of part of the director's current account to the value of £60,000.

7. RELATED PARTY TRANSACTIONS

The director operates a current account with the company and this has remained in credit throughout the year.