

3923800

**WEST OF ENGLAND FIRE
PROTECTION LTD
ABBREVIATED ACCOUNTS
31 JULY 2012**



WEST OF ENGLAND FIRE PROTECTION LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2012

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WEST OF ENGLAND FIRE PROTECTION LTD**ABBREVIATED BALANCE SHEET****31 JULY 2012**

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		28,905	35,540
CURRENT ASSETS			
Stocks		11,734	12,153
Debtors		55,464	60,257
Cash at bank and in hand		41,334	33,045
		<u>108,532</u>	<u>105,455</u>
CREDITORS: Amounts falling due within one year	3	<u>72,482</u>	<u>77,147</u>
NET CURRENT ASSETS		<u>36,050</u>	<u>28,308</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>64,955</u>	<u>63,848</u>
CREDITORS: Amounts falling due after more than one year	4	5,750	8,750
PROVISIONS FOR LIABILITIES		<u>496</u>	<u>1,006</u>
		<u>58,709</u>	<u>54,092</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	6,010	6,010
Profit and loss account		<u>52,699</u>	<u>48,082</u>
SHAREHOLDERS' FUNDS		<u>58,709</u>	<u>54,092</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts

WEST OF ENGLAND FIRE PROTECTION LTD**ABBREVIATED BALANCE SHEET** *(continued)***31 JULY 2012**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22/4/13, and are signed on their behalf by


MR C J PAYNE
MR D M PAYNE

Company Registration Number 03923800

WEST OF ENGLAND FIRE PROTECTION LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Tools and Equipment	- 25% Reducing Balance
Computer Equipment	- 33% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Office Equipment	- 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

WEST OF ENGLAND FIRE PROTECTION LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2011 and 31 July 2012	<u>100,344</u>
DEPRECIATION	
At 1 August 2011	64,804
Charge for year	<u>6,635</u>
At 31 July 2012	<u>71,439</u>
NET BOOK VALUE	
At 31 July 2012	<u>28,905</u>
At 31 July 2011	<u>35,540</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Hire purchase agreements	<u>3,000</u>	<u>3,000</u>

WEST OF ENGLAND FIRE PROTECTION LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2012

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012	2011
	£	£
Hire purchase agreements	<u>5,750</u>	<u>8,750</u>

5. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
6,000 Ordinary A shares of £1 each	6,000	6,000
10 Ordinary B shares of £1 each	<u>10</u>	<u>10</u>
	<u>6,010</u>	<u>6,010</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
6,000 Ordinary A shares of £1 each	6,000	6,000	6,000	6,000
10 Ordinary B shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>
	<u>6,010</u>	<u>6,010</u>	<u>6,010</u>	<u>6,010</u>

The Registrar of Companies
Companies House
Crown Way
CARDIFF
CF14 3UZ

Stevens & Willey
Chartered Certified Accountants
Grenville House
9 Boutport Street
BARNSTAPLE
EX31 1TZ

Dear Sirs

West of England Fire Protection Ltd : 03923800
Your Ref: 5941/IM

We hereby acknowledge receipt of the Abbreviated Accounts for the year ended 31 July 2012.

Yours faithfully

For and on behalf of the
Registrar of Companies