

ACORN RIDGE (NEWBURY) LIMITED
Unaudited Financial Statements
For the financial year ended 31 July 2023
Pages for filing with the registrar

ACORN RIDGE (NEWBURY) LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 July 2023

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ACORN RIDGE (NEWBURY) LIMITED
COMPANY INFORMATION
For the financial year ended 31 July 2023

DIRECTOR

Mrs S Lynes

SECRETARY

Mrs S Lynes

REGISTERED OFFICE

Yew Tree Farm Hatt Common
East Woodhay
Newbury
RG20 0NG
England
United Kingdom

COMPANY NUMBER

03923162 (England and Wales)

CHARTERED ACCOUNTANTS

Francis Clark LLP
Sigma House
Oak View Close
Edginswell Park
Torquay
TQ2 7FF

ACORN RIDGE (NEWBURY) LIMITED
BALANCE SHEET
As at 31 July 2023

	Note	2023	2022
		£	£
Fixed assets			
Tangible assets	3	21,481	22,767
		21,481	22,767
Current assets			
Debtors	4	21,191	22,487
Cash at bank and in hand		39,923	47,302
		61,114	69,789
Creditors: amounts falling due within one year	5	(5,382)	(15,637)
Net current assets		55,732	54,152
Total assets less current liabilities		77,213	76,919
Provision for liabilities		(494)	(659)
Net assets		76,719	76,260
Capital and reserves			
Called-up share capital	6	100	100
Capital redemption reserve		1	1
Profit and loss account		76,618	76,159
Total shareholders' funds		76,719	76,260

For the financial year ending 31 July 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Acorn Ridge (Newbury) Limited (registered number: 03923162) were approved and authorised for issue by the Director on 04 April 2024. They were signed on its behalf by:

Mrs S Lynes
Director

ACORN RIDGE (NEWBURY) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 July 2023

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Acorn Ridge (Newbury) Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Yew Tree Farm, Hatt Common, East Woodhay, Newbury, RG20 0NG.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

Going concern

The director has assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The director has a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer.

Revenue from services is recognised as they are delivered.

Employee benefits

Defined contribution schemes

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on tax rates and laws substantively enacted at the balance sheet date. Deferred tax assets and liabilities are not discounted.

ACORN RIDGE (NEWBURY) LIMITED
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Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line/ reducing balance basis over its expected useful life, as follows:

Land and buildings	50 years straight line
Plant and machinery etc.	25 % reducing balance

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets receivable within one year, such as trade debtors and bank balances, are measured at transaction price less any impairment.

Basic financial assets receivable within more than one year are measured at amortised cost less any impairment.

Financial assets are derecognised when and only when the contractual rights to the cash flows from the financial asset expire or are settled, or the Company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or the Company, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Basic financial liabilities

Basic financial liabilities that have no stated interest rate and are payable within one year, such as trade creditors, are measured at transaction price.

Other basic financial liabilities are measured at amortised cost.

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

2. Employees

	2023	2022
	Number	Number
Monthly average number of persons employed by the Company during the year, including the director	0	0

ACORN RIDGE (NEWBURY) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 July 2023

3. Tangible assets

	Land and buildings	Plant and machinery etc.	Total
	£	£	£
Cost			
At 01 August 2022	20,975	24,654	45,629
At 31 July 2023	20,975	24,654	45,629
Accumulated depreciation			
At 01 August 2022	1,676	21,186	22,862
Charge for the financial year	419	867	1,286
At 31 July 2023	2,095	22,053	24,148
Net book value			
At 31 July 2023	18,880	2,601	21,481
At 31 July 2022	19,299	3,468	22,767

4. Debtors

	2023	2022
	£	£
Trade debtors	11,191	22,487
Prepayments	10,000	0
	21,191	22,487

5. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,017	2,897
Corporation tax	1,362	7,298
Other taxation and social security	903	2,013
Other creditors	2,100	3,429
	5,382	15,637

6. Called-up share capital

	2023	2022
	£	£
Allotted, called-up and fully-paid		
100 Ordinary shares of £ 1.00 each	100	100

ACORN RIDGE (NEWBURY) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
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7. Related party transactions

Transactions with owners holding a participating interest in the entity

	2023	2022
	£	£
At the balance sheet date the amount due to/(from) associated companies totalled	0	729
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.