

Company Registration No. 3922257 (England and Wales)

PERFECT PROFILES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010

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PERFECT PROFILES LIMITED

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PERFECT PROFILES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		36,591		3,314
Current assets					
Debtors		20,907		31,241	
Cash at bank and in hand		111		4,829	
		<u>21,018</u>		<u>36,070</u>	
Creditors: amounts falling due within one year		<u>(66,366)</u>		<u>(35,468)</u>	
Net current (liabilities)/assets			<u>(45,348)</u>		<u>602</u>
Total assets less current liabilities			<u>(8,757)</u>		<u>3,916</u>
Capital and reserves					
Called up share capital	3		100		2
Share premium account			69,968		-
Profit and loss account			<u>(78,825)</u>		<u>3,914</u>
Shareholders' funds			<u>(8,757)</u>		<u>3,916</u>

PERFECT PROFILES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

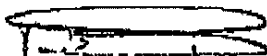
AS AT 31 MAY 2010

For the financial year ended 31 May 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 29 March 2011



M Silford
Director

Company Registration No. 3922257

PERFECT PROFILES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has net deficit of £78,825 (2009 net surplus of £3,914) at the year end. No forecasts of future cashflows are available as the director runs the company and is involved in all day to day decisions. The company's future cashflow and profit will depend on the company being able to grow. For this reason the directors consider it appropriate to prepare the financial statements on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	
Computer equipment	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

PERFECT PROFILES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2009	5,924
Additions	45,474
	<u>51,398</u>
At 31 May 2010	
Depreciation	
At 1 June 2009	2,610
Charge for the year	12,197
	<u>14,807</u>
At 31 May 2010	
Net book value	
At 31 May 2010	<u>36,591</u>
At 31 May 2009	<u>3,314</u>

3 Share capital

	2010 £	2009 £
Authorised		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>2</u>

4 Transactions with directors

Included in other creditors is an amount of £4,534 (2009 - £749) owed to the director, M Silford