

Oxford Playhouse Productions Limited

Annual Report and Financial Statements
for the Year Ended 31 March 2022

Oxford Playhouse Productions Limited

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Oxford Playhouse Productions Limited

Statement of Directors' Responsibilities

The directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Oxford Playhouse Productions Limited

(Registration number: 03921914)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	<u>4</u>	<u>28,549</u>	<u>1</u>
Capital and reserves			
Called up share capital	<u>5</u>	1	1
Retained earnings		<u>28,548</u>	-
Shareholders' funds		<u>28,549</u>	<u>1</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 27 January 2023 and signed on its behalf by:

.....
S R Staunton
Director

.....
D J Dance
Director

Oxford Playhouse Productions Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

11-12 Beaumont Street
Oxford
OX1 2LW

These financial statements were authorised for issue by the Board on 27 January 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

On the basis of their assessment of the company's financial position and the enquiries made of the Directors of The Oxford Playhouse Productions Limited, the company's directors have reasonable expectation that the company will be able to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Theatre Tax Relief

For the 31 March 2022 financial year Oxford Playhouse Productions entered in to a legal agreement with their parent entity The Oxford Playhouse Trust whereby The Oxford Playhouse Trust commissioned the Oxford Playhouse Productions Limited to produce shows its shows. Accordingly whilst the company remains responsible for decisions connected with these productions, Oxford Playhouse Productions Limited has sub-contracted The Oxford Playhouse Trust to make available the benefit of the services of relevant staff and provide production services as appropriate for any future commissioned shows. Theatre Tax Relief is recognised as the amount expected to be recovered based on qualifying expenditure incurred and the rates of relief that have been enacted at the balance sheet date.

Oxford Playhouse Productions Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Audit report

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 27 January 2023 was Lee Baker FCA, who signed for and on behalf of Wenn Townsend.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2021 - 0).

4 Debtors

	Note	2022 £	2021 £
Amounts owed by The Oxford Playhouse Trust		1	1
Other debtors		28,548	-
		<u>28,549</u>	<u>1</u>

Oxford Playhouse Productions Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary Shares of £1 each	1	1	1	1

6 Ultimate Parent Company

The company is a subsidiary of The Oxford Playhouse Trust (a company limited by guarantee; 02397373), registered in England. The Oxford Playhouse Trust is also a charity registered in England and Wales (charity number; 900039). The accounts are available to the public and may be obtained from the Registrar of Companies, Companies House, Crown Way, Cardiff, CF14 3UZ. The results of this entity are included within the consolidated financial statements for The Oxford Playhouse Trust.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.