

Abbreviated Accounts
for the Year Ended 31 July 2003
for
Rising Dragon Enterprises Limited



Rising Dragon Enterprises Limited

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for the Year Ended 31 July 2003**

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Rising Dragon Enterprises Limited

**Company Information
for the Year Ended 31 July 2003**

DIRECTORS:

Ms A Ang
T Filipowicz

SECRETARY:

T Filipowicz

REGISTERED OFFICE:

35 Fishers Field
Buckingham
Bucks
MK18 1SF

REGISTERED NUMBER:

3921197 (England and Wales)

ACCOUNTANTS:

Whittaker & Company
12 Linford Forum
Rockingham Drive
Linford Wood
Milton Keynes
MK14 6LY

Rising Dragon Enterprises Limited

Abbreviated Balance Sheet 31 July 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,848		1,337
CURRENT ASSETS:					
Stocks		1,500		250	
Debtors		3,848		44	
Cash at bank		217		1,088	
		<u>5,565</u>		<u>1,382</u>	
CREDITORS: Amounts falling due within one year		<u>43,855</u>		<u>26,312</u>	
NET CURRENT LIABILITIES:			<u>(38,290)</u>		<u>(24,930)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(36,442)</u>		<u>£(23,593)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>(36,542)</u>		<u>(23,693)</u>
SHAREHOLDERS' FUNDS:			<u>£(36,442)</u>		<u>£(23,593)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

T. Filipowicz
T Filipowicz - Director

Approved by the Board on 28/04/04

The notes form part of these abbreviated accounts

Rising Dragon Enterprises Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2002	2,649
Additions	1,855
	<hr/>
At 31 July 2003	4,504
	<hr/>
DEPRECIATION:	
At 1 August 2002	1,312
Charge for year	1,344
	<hr/>
At 31 July 2003	2,656
	<hr/>
NET BOOK VALUE:	
At 31 July 2003	1,848
	<hr/>
At 31 July 2002	1,337
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>