# RISING DRAGON ENTERPRISES LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2005

#A2MAUFUD# 380

A21 COMPANIES HOUSE

31/05/2006

## **RISING DRAGON ENTERPRISES LIMITED**

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#### RISING DRAGON ENTERPRISES LIMITED

# ABBREVIATED BALANCE SHEET AS AT 31 JULY 2005

	Notes	20	05	20	04
		£	£	£	£
Fixed assets					
Tangible assets	2		-		702
Current assets					
Stocks		383		388	
Debtors		1,097		901	
Cash at bank and in hand		887		112	
		2,367		1,401	
Creditors: amounts falling due within	1				
one year		(54,624)		(47,282)	
Net current liabilities			(52,257)		(45,881)
Total assets less current liabilities			(52,257)		(45,179)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(52,357)		(45,279)
Shareholders' funds			(52,257)		(45,179)

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on  $\frac{26/05/06}{}$ 

M Richwoods Director

#### RISING DRAGON ENTERPRISES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2005

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts,

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

33% straight line

#### 2 Fixed assets

3

		Tangible assets £
Cost		
At 1 August 2004 & at 31 July 2005		4,504
Depreciation		
At 1 August 2004		3,802
Charge for the year		702
At 31 July 2005		4,504
Net book value		
At 31 July 2005		-
At 31 July 2004		702
Share capital	2005	2004
•	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
		·
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100