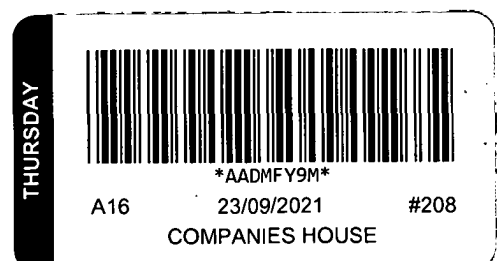


Registered number: 03920526
Charity number: 1080986

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
(A company limited by guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021



DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
(A company limited by guarantee)

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DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees Mr M Wilson, MA (Oxon), Chair
Mr R Gill, FCA, Treasurer
Miss L Moore, Vice Chair
Mrs D Goma
Ms J Sharp
Mr M Connell.

Company registered number 03920526

Charity registered number 1080986

Registered office Suite 2.2-2.10 2nd Floor
Litchurch Plaza
Derby
DE24 8AA

Chief executive officer Ms C Winfield

Independent auditor BHP LLP
Chartered Accountants
57-59 Saltergate
Chesterfield
Derbyshire
S40 1UL

Bankers Lloyds Bank
43 Irongate
Derby
DE1 3FT

Solicitors Nelsons
Sterne House
Lodge Lane
Derby
DE1 3WD

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the audited financial statements of the charity for the year 1 April 2020 to 31 March 2021. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published in October 2019.

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

a. Governing document

The charity is a charitable company limited by guarantee and was incorporated on 7 February 2000. It is governed by its Memorandum and of Articles of Association. The charitable company began its operations on 1 April 2001 when all assets, liabilities, contractual arrangements, activities and work in progress were transferred from a charity known as Derbyshire Association for the Blind - charity number 213876. Since 2012 Derbyshire Association of the Blind Limited has traded as Sight Support Derbyshire – SSD.

In 2019 the Memorandum and Articles of Association were changed, to broaden potential charity beneficiaries and to reduce the minimum number of Trustees from eight to four.

b. Recruitment and appointment of Trustees

A Board of not less than four and up to twenty Directors/Trustees who are elected at the Annual General Meeting governs Derbyshire Association of the Blind Limited. The board aims to have membership of one third of visually impaired people, and currently exceeds this aim. The Trustees serve for three years and may be re-elected. Vacancies during the year may be filled by co-option. All new Trustees are recruited through an agreed process which includes a written application form, take up of references and once accepted a Board induction programme. The Board has met six times in the financial year 2020/21.

c. Trustee induction and training

All new Trustees undergo a tailored induction programme which includes briefing them on their legal obligations under Charity and Company law; the content of the Memorandum and Articles of Association; Board meeting and decision making process; business aims; risk management and recent financial performance. During the induction process new members have the opportunity to visit the offices, meet key staff and visit the charity's services.

All Trustees are notified of any relevant training courses, workshops and seminars relating to their roles. Occasional training is delivered before Board meetings. Due to Covid restrictions over the year delivering face-to-face training has not been possible. All Trustees were sent information about on-line opportunities, including Roles and Responsibilities of Charity Trustees.

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management (continued)

d. Key management personnel

The charity's key management personnel are considered to be the Senior Management Team including the Chief Executive. Their remuneration is set by the Board of Trustees and is based on salary levels of similar positions within the industry.

e. Risk management

A corporate risk plan has been developed which provides an annual review of the key risks the charity may face. It also highlights what systems and procedures have been put in place to mitigate these risks and minimise any potential negative impact should any of the risks materialise. The plan is divided into six areas, in line with Charity Commission guidance:

1. Governance risks
2. Operational risks
3. Financial risks
4. External risks
5. Compliance (law and regulatory)
6. Other

The Trustees consider the key risk facing the charity being the short term nature of the main contracts and the possibility of remaining grants being reduced or cut. The Trustees seek to manage this risk by looking at new ways to attract income including opportunities for new contracts and grants and developing fundraising opportunities such as regular giving and online fundraising campaigns.

In April 2020 the risk plan was reviewed to consider the potential impact of the Covid-19 pandemic. Initial concern about the risk of fundraised income not being achieved, due to the cancellation of a number of core fundraising activities, was mitigated by successful applications for Covid specific grants. Trustees closely monitored income performance over the year at regular on-line board meetings. The most recent 2021 review of the risk plan continues to highlight reduced fundraising income as a risk. The Covid related grants have ended and community fundraising is slow to resume. The Trustees will look at the structure and focus of the fundraising department over the coming year.

Other Covid related risks such as staff absence, governance arrangements etc., have been successfully managed under the risk plan and continue to be closely monitored as Government requirements, and their likely impact change.

A system of internal controls is also in place, designed to provide reasonable but not absolute assurance against material misstatement or loss. These include:

- Delegation of authority with separation of duties as far as staffing will allow.
- Business objectives and budget approved by the Trustees.
- Regular consideration of financial progress against budgets.
- Identification and management of risks and the arrangement of appropriate insurance cover.
- An intention to maintain awareness of current and new legislation which is relevant to the business of the charity.

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management (continued)

Derbyshire Association of the Blind Limited has documented the policies and practices employed by the charity in the delivery of its services and these include (inter alia):

- An equal opportunities policy.
- A recruitment and staffing policy.
- A health and safety policy.
- A volunteers' policy.
- A risk management policy.

Objectives and activities

a. Aims and objectives

The charity's objectives are to provide relief and support to people of all ages, particularly people who are visually impaired and living in Derby, Derbyshire or surrounding areas. Its aim is to enhance the quality of life for these people and their carers by raising the resources necessary to provide a comprehensive range of supportive services and activities throughout the area. The charity also works to educate the public and promote understanding about eye health and sight loss in order to prevent avoidable sight loss.

The charity does not make grants to other organisations or individuals as part of its work. From time to time, the charity applies for grants from specific charitable trusts for the purchase of equipment for individual beneficiaries. Most recently this has been for specialist swimming goggles and the cost of one to one swimming lessons for visually impaired children. Grant income is restricted to this particular activity.

b. Volunteers

Our volunteers lie at the heart of our service delivery efforts. It is because of their selfless and dedicated service we are able to reach out to over 9,000 blind and visually impaired people and people in need throughout Derbyshire. In 2020/21 we retained 76 volunteers, but unfortunately due to Covid restrictions, most were not active during the year. In March 2020 we took the difficult decision to suspend most volunteer activity. Our part-time Volunteer Coordinator was furloughed and then made redundant as part of the organisations cost saving measures. Volunteers were, and continue to be, contacted and supported by their volunteer supervisor throughout the Covid restrictions in order to keep them engaged. A newsletter and updates were sent out and some volunteers came in to help with activities such as members mail outs.

We are now beginning to resume more activities that volunteers can be involved with. Current staff will continue to link with volunteers and through our current systems we can recruit and train new volunteers. Moving forward we will recruit to the Volunteer Coordinator role in order to maintain and develop our register of volunteers. We know from past experience that without our loyal and dedicated volunteers we cannot provide the wide range of support services to our beneficiaries.

Each year we check the status of our volunteers with each volunteer's line manager to ensure that we have up-to-date information and we remove 'non-active' volunteers from the register. This ensures that all of our volunteers are well managed and their training and experience is up-to-date and relevant. We are proud that many of our volunteers have demonstrated commitment and loyalty to the charity, with a significant number having given more than three years of service and many with over ten years.

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities (continued)

c. Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Over the past year, due to the Covid pandemic, we had to change the way we delivered the majority of our services. Face-to-face service delivery stopped for all but the most urgent cases, and all of our social group activity for adults and children stopped. However, knowing that our beneficiaries would still need support, we were able to quickly adapt our ways of working to deliver essential support whilst keeping our staff and service users safe. Many of our one-to-one services moved to telephone support. As people rang in with issues, our staff completed a phone assessment and were able to post out or arrange doorstep deliveries of essential equipment. Telephone follow up was made to ensure that the person knew how to safely use equipment and that immediate problems had been resolved.

From our database we were able to identify service users who lived alone or were vulnerable and arrange for them to receive a regular call from a member of staff over the strict 'lock-down' periods. This helped those service users to stay connected and to receive help with issues such as being linked to online shopping and delivery services, learn about the Government and Public Health advice around Covid and know that they had not been forgotten.

"I just wanted to say thank you for everything that you've done for me over the last few months. It's been lovely for (staff member) to ring me and ask how I'm doing. It's a frightening time and so it's good to hear a friendly voice. I'm now getting my shopping delivered from the Council service and that has really helped."
Mrs T, Chesterfield, November 2020.

We stayed in contact with our social groups, providing individual and group telephone sessions and Zoom online activities with our children and young people's groups. These proved very popular and are likely to remain as an additional form of contact, even when we return to more 'normal' ways of working. Using an additional Covid related grant from Children in Need were able to buy two laptops for staff and provide them with additional training so that they could deliver group sessions. Activities ranged from baking, house based treasure hunts, quizzes and talent competitions.

Over the year we sent out three members newsletter to 4,500 visually impaired people each time. The newsletters contained important information about how our services were adapting and how they could contact us. In March 2021 we sent out an extended 'wellbeing' edition which focused on practical steps that people could take to improve their physical and emotional health. Following 'The 5 Steps to Wellbeing' information from Public Health, we ensured that the steps to wellbeing were adapted to meet the needs of visually impaired people.

Through the various levels of Covid related restrictions we have continued to provide much needed services to our long standing and new service users.

More details of how the charity contributes to public benefit are detailed in the achievements and performance section that follows.

As part of our ongoing work we also provide advice and information to families and carers of those people, and to a wide range of professionals in health, social care and education.

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities (continued)

Case Study (adult service)

Mrs C had previously used the Living Well service in 2018 when she had first been registered as Sight Impaired. The service had originally helped her to arrange for her dustbins to be taken out and for prescriptions to be delivered. Staff had also linked her in to Sight Support Derbyshire's social groups and she had attended some activities.

In September 2020, Mrs C contacted the Living Well project to find out if any social group activities had resumed as she was 'fed up' of being inside and wanted to go out again. Staff explained that no group activities were running due to restrictions. They offered to refer her to a telephone befriending service, but Mrs C did not feel that she wanted telephone calls "from a stranger". Living well staff agreed to give her a call every fortnight to check how she was doing and update her on any activities they found out about.

Over several calls it became apparent that Mrs C's eye condition had worsened since staff originally worked with her in 2018. They were able to refer her for a low vision assessment and for rehabilitation support. Both of these services could only carry out telephone assessments, but both were able to help. As a result of the low vision assessment Mrs C received a magnifier and a table day-light lamp to help with reading. From the rehabilitation assessment she received a symbol cane to use when she left the house for shopping etc., to give her more confidence and help others to recognise her sight impairment and help with social distancing.

Mrs C was particularly grateful to the Living Well staff for referring her on to the other services. She felt that the symbol cane had really helped with her confidence about sticking to Covid restrictions when out and about.

"I've only got good things to say about Sight Support! The help you've offered me has been great. I love my symbol cane and now don't go anywhere without it. I'll be bringing it with me when the social groups start again."

Case Study (children's service)

Sight Support Derbyshire Children's and Young People's Worker regularly highlights the positive work of the groups she runs, alongside our dedicated volunteers:

"Visually impaired children and young people are already at risk of feeling lonely and isolated, and Covid-19 has made this worse. As we moved 'on-line' the children have been very engaged and have come up with lots of ideas for sessions. It has been great to see their smiling faces as they've met up with their friends again online. The feedback from parents has been brilliant - they've mentioned how all the children are enjoying themselves and interacting well online."

Children & Young People's Worker

"I liked making the chocolate cakes in a mug and it was good doing it live with the others (on-line session). We are doing pizzas in a few weeks and then we're staying online while we eat them."

Child S – group member.

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

a. Key achievements 2020/21

Contracts and funding from our statutory partners have been (and continues to be) extremely difficult to predict. Local Authorities and the Clinical Commissioning Groups are all facing increasing financial pressures, and this is reflected in their ability to provide any mid-to-longer-term commitment to their future service requirements and available funding. We have continued to work with these funders to clearly identify the need for our services and what they achieve in terms of positive outcomes for visually impaired people.

Having re-tendered and been successful in continuing our work with Derbyshire County Council, providing advice, information and support to visually impaired people in Derbyshire, we moved into delivering the second year of the new three year contract in April 2020. With significant changes to the way we delivered the service during the Covid pandemic, we agreed with the Council changes to the way that we would monitor and report activity. More emphasis was put on telephone triage and assessment and on telephone support for advice and information and also for more ongoing support to vulnerable service users. We also worked closely with the Council on disseminating information about their Covid services and support, and referring our service users when appropriate. Quarterly online monitoring meetings over the year allowed us to demonstrate that we were meeting the amended targets. During the short periods in the year when Covid restrictions were eased, we were able to deliver one of our 'VIP Information Days' in Chesterfield. A risk assessment was agreed with the Council and with the venue and 65 people attended. The Council commended us on our pro-active approach and used the event as an example of good (safe) practice with other providers.

"It's been so good to get out and see the equipment available. I'd seen the electronic magnifier on a leaflet but didn't want to buy one until I'd had a go. It's been very useful and (the company) are going to bring one to my house for me to try at home."

VIP Day Visitor, October 2020

Our low vision services which rely on home assessments quickly adapted to allow for restrictions in place. Service users needing replacement equipment were sent items by post or Covid –safe doorstep delivery. New referrals were triaged by telephone and where possible a reading chart was sent by post and a follow up telephone assessment was carried out with equipment then sent out.

Over the year we had to cancel all of our regular sports and leisure groups. We have kept in touch with regular attendees and have been able to offer telephone support, including small group conference calls, which have been well received:

"I've enjoyed having contact with other blind people over the last six weeks. I wondered if we'd have enough to talk about over the phone, but that doesn't seem to be a problem – the hour flies by!"

The calls are likely to be something that we continue for those service users who are unable to attend face-to-face social group activities.

Our 'Living Well' project grant was once again extended, allowing us to run the project over the year. Funded by the Clinical Commissioning Group (CCG), the main focus in the early part of the year was about ensuring that blind and partially sighted people were supported to access all of the relevant services they needed. As this service supports people who are particularly vulnerable, many were shielding and so staff supported them to access shopping services, ensure prescriptions were delivered and that people had access to relevant information in accessible formats. Towards the end of the year as the CCG moved its focus to looking at ways of supporting people with general wellbeing as the country emerges from the pandemic. The CCG contributed to the Sight Support Derbyshire newsletter in March, which allowed us to send out a 'bumper edition' focused on wellbeing for visually impaired people.

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

2020/21 has undoubtedly been one of the most challenging that we, along with most of the country (and indeed world) has faced. The fact that we have an exceptional and dedicated staff team, loyal volunteers and strong support from our service users has allowed us to respond to the challenges. Having strong processes and systems in place allowed for flexible working arrangements to be implemented very quickly. Our offices in Derby and Chesterfield have stayed open throughout, running with a skeleton staff team on a rota basis and other staff and volunteers working from home. As Government rules and guidance have changed, we have navigated our way around any difficulties, ensuring that we stay well positioned to provide much needed services across Derbyshire.

b. Fundraising

Sight Support Derbyshire is a fundraising organisation and relies on this generated income in order to provide a full range of services. This fundraising activity is driven by the Fundraising Team, made up of a Fundraising Manager, and part time Fundraising Assistant, Grants, Legacies and Trusts Fundraiser and Marketing Fundraiser. We do not use the services of any external, commercial fundraising companies.

Sight Support Derbyshire has signed up to the voluntary code of conduct issued by The Fundraising Regulator, ensuring that we comply with best practice in the sector. Our Fundraising Manager is an associate member of the Institute of Fundraising and has attended various training courses run by them about best practice in fundraising. We have met all standards issued by The Fundraising Regulator and have not received any complaints about our fundraising activities.

Over recent years there has been heightened awareness of the unscrupulous fundraising activities carried out by some charities (or companies acting on their behalf). Sight Support Derbyshire has an approach to fundraising that ensures donors and potential donors are respected and valued. This means:

- We never make unreasonable or persistent approaches for the purpose of soliciting or otherwise procuring money or other property on behalf of the charity.
- We would never place undue pressure on a person to give money or other property.
- We would never intrude on a person's privacy.

Sight Support Derbyshire fully complies with the new General Data Protection Regulations. The fundraising team has transferred all fundraising data onto E-Tapestry, a specialist fundraising data management tool that allows us to monitor GDPR compliance and to ensure that our donor preferences are respected. As a local fundraising charity, we rely on our continued positive reputation in all of our activities.

At the start of the year the Fundraising Team was made up of a Fundraising Manager, a part-time Fundraising Assistant, part-time Grants, Legacies and Trusts Fundraiser and Marketing Fundraiser. Three of the team were furloughed in April, with two of them being made redundant later in the year when it became apparent that community based fundraising activities were unlikely to resume quickly.

The majority of our planned fundraising events were cancelled, including our annual 'Ey Up Mi Duck Race'. Our focus over the year has very much been on accessing Covid related grants and we were successful with several of our applications. It is this income that has allowed us to end the year with a small surplus.

Moving forward, we will look at what the future of fundraising activity is likely to be and then look to build a fundraising team to deliver on the plan.

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Financial review

a. Review of the year

The Statement of Financial Activities for 2020/21 is set out on page 19 of the financial statements.

Total incoming resources decreased in the year from £603,386 to £595,479. Resources expended decreased in the year from £654,896 to £542,808 giving net income of £52,671 (2020: deficit of £51,510).

The charity had funds carried forward at 31 March 2021 of £691,624 of which £37,026 are restricted funds and £654,598 are general funds. Of the general funds, £302,993 has been set aside by the Trustees in designated funds most of which are for the purchase of a property which is likely to take place in the financial year 2021/22.

During 2020/21 we managed once again to control our costs well, however income has been down due to the changes made to services during the Covid pandemic. Far fewer items of equipment were used and a number of face to face services could not be delivered. We were successful in obtaining a number of Covid related grants during the year and also accessing the Government furlough scheme, both of which bolstered income.

Given the unprecedented year, as a small charity we are pleased that we have managed to end the year with a small surplus; something that we could not have imagined at the beginning of the year. Trustees took difficult decisions to reduce the staff team and reduce costs in order to protect the longer term interests of the charity. At a time when many other charities have had to close, Sight Support Derbyshire has changed and adapted services in order to continue to provide essential support to blind and visually impaired people.

During the year, the Senior Management Team has continued to maintain monitoring and reporting systems of administrative and financial controls, in order to protect the interests of the beneficiaries of Sight Support Derbyshire, external funding organisations and stakeholders, the Board of Trustees, employees and volunteers, and to assist Trustees to effectively meet their responsibilities as follows:

- To meet their legal duty to safeguard the charity's assets,
- To administer the charity's finances and assets in a way which identifies and manages risk proportionately,
- To ensure the quality of financial reporting by keeping adequate accounting records and preparing timely and relevant financial information to inform the operational and strategic decision making process,
- To ensure that financial reporting is robust and of sufficient quality; and to ensure that Trustees comply with charity law and regulation relating to finance.

Going concern

The results for the year showed a net income of £52,671 with the level of free reserves amounting to £351,605 at the year end.

Whilst inherently there can be no certainty with regard to future income, particularly with the devastating impact the coronavirus pandemic continues to have, the Trustees confirm there is no reason to believe that funding will not be maintained. The charity has projected budgets forward to 31 March 2023 which show a surplus. The management accounts to 30 June 2021 show a deficit, however the budget it still expected to be achieved.

Given the above the Trustees believe it is appropriate for the accounts to be prepared on a going concern basis.

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

b. Reserves

During 2020/21 Sight Support Derbyshire Trustees reviewed the charity's reserves policy and found it to be still relevant. The policy acknowledges its duty to balance the needs of current and future beneficiaries of the charity and to have sufficient reserves to cover known liabilities and contingencies, absorb setbacks, and take advantage of change and opportunity.

In line with the current reserves policy, Sight Support Derbyshire aims to have a minimum level of reserves of £250,000. In the event that reserves fall below this lower threshold, Sight Support Derbyshire will aim to restore the level of reserves over an agreed period. Should reserves exceed the upper threshold of £350,000 Sight Support Derbyshire will take action to reduce reserves over an agreed period. Free reserves at 31 March 2021 at £351,605.

Trustees have also got a designated fund for the identified purpose of buying an office property. A property has now been identified and work has begun on negotiating a rental period followed by a purchase (likely to take place in December 2021). The impact of the Covid pandemic meant that the original office search specification was reviewed to take account of office space required and of likely different working practices.

c. Plans for future periods

Despite the financial pressures being felt by all charities we remain strong and determined to continue to provide quality services to the thousands of blind and visually impaired people who depend upon us. The impact that the coronavirus has had on all services cannot be underestimated. However, we have been able to quickly adapt to different ways of working and continue to provide support to people across the county. As 'lockdown' starts to ease, we will return to more face to face services and we know that there is a demand for more social interaction after so many people have been isolated. To that end, in the coming year we will be focusing on the following:

- Ensuring that our services continue to respond in the most appropriate and safe way as we continue to face the ongoing challenges posed by the coronavirus pandemic.
- Actively seeking funding to develop a befriending service for visually impaired people in Derbyshire (our previous and very successful service was closed three years ago when funding came to an end and no replacement could be found).
- Taking steps to ensure the continuation of all existing services including seeking funding for those services whose funding is due to end.
- Using lessons learned during the coronavirus pandemic to develop service responses, particularly those reliant on technical solutions.
- Building on our links with statutory and community organisations, aiming to ensure that the needs of visually impaired people in Derbyshire are met.
- Maintaining (and where possible increasing) the numbers of visually impaired people we support across the City and County.
- Linking with other visual impairment charities across the region (and where relevant country) to look at new innovation and best practice to inform our future work.
- Updating policies and procedures to ensure they reflect legislation, best practice and our working arrangements.
- Working with the Board to increase Board membership based on a skills analysis.
- Working to ensure a smooth transition when we move to a new head office.

Sight Ed Limited

Sight Ed Limited is the wholly owned subsidiary trading company of Sight Support Derbyshire and has its own board of directors. The company has become dormant and has not traded since 1 April 2017.

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Acknowledgments for 2020/21

We are always eternally grateful to any individual, company or organisation that donates money to our charity. Throughout the year we have numerous and generous donations and grants made, not all of which we can list here. Our thanks go to all of those who make a contribution, we would particularly like to thank:

BBC Children in Need
BBC Children in Need Covid-19 2020 Booster Programme
Chesterfield Royal Hospital Charitable Trust
Denby Pottery
Derbyshire CCGs
Derbyshire County Council
Ecclesiastical Insurance Office plc Movement for Good
Independent Age
Kathleen Beryl Sleigh Charitable Trust
National Lottery Community Fund Project ID:0010366775
Neky Foundation
Royal Derby Hospital
Tesco Bags of Help Covid-19 Communities Fund
The Boshier-Hinton Foundation
The Coronavirus Community Support Fund, distributed by The National Lottery Community Fund
The Gledswood Charitable Trust
The Guy Charitable Foundation
The Julia and Hans Rausing Trust Charity Survival Fund
The Lubrizol Corporation
The Lynn Foundation
The Manson Family Charitable Trust
The Molly Forster Charitable Trust
The N Smith Charitable Settlement
The Postcode Community Trust
The Real World Foundation
The Red Socks Charitable Trust
The Rest-Harrow Trust

We are also extremely grateful to those people who left us a legacy in their Will this year and to those who donated in memory of a loved one. Many of these gifts are left by people who have benefited directly from our services and would like other visually impaired people to be able to do the same.

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

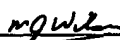
In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

The auditor, BHP LLP, has indicated their willingness to continue in office. The Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:


M J Wilson (Sep 22, 2021 10:39 GMT+1)
.....
Mr M Wilson
(Chair of Trustees)
Date: Sep 22, 2021

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED

Opinion

We have audited the financial statements of Derbyshire Association of the Blind Limited (the 'charitable company') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED (CONTINUED)

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED (CONTINUED)

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures of this engagement and the extent to which are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company and the sector in which it operates, and considered the risk of such regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error.

We focussed on laws and regulations relevant to the charitable company which could give rise to a material misstatement in the financial statements including, but not limited to, general data protection regulations, health and safety and safeguarding. Our testing included discussions with management, directors and those staff with direct responsibility for the compliance of laws and regulations, agreeing financial statement disclosures to underlying supporting documentation, reviewing minutes of meetings and reviewing legal expenses. There are inherent limitations in the audit procedures described and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

As part of our audit, we addressed the risk of management override of internal controls, including testing of journals and review of the nominal ledger. We evaluated whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%e2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

BHP LLP

Jane Marshall (Sep 22, 2021 10:43 GMT+1)

Jane Marshall (Senior statutory auditor)

for and on behalf of

BHP LLP

Chartered Accountants

Statutory Auditor

57-59 Saltergate

Chesterfield

Derbyshire

S40 1UL

Date: Sep 22, 2021

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	4	113,833	133,999	247,832	216,681
Charitable activities	8	302,209	1,440	303,649	351,834
Other trading activities	9	-	8,598	8,598	27,257
Investments	7	-	2,466	2,466	7,035
Other income	10	10,785	22,149	32,934	579
Total income		426,827	168,652	595,479	603,386
Expenditure on:					
Raising funds	11	-	56,716	56,716	95,288
Charitable activities	12	433,244	52,848	486,092	559,608
Total expenditure		433,244	109,564	542,808	654,896
Net (expenditure)/income		(6,417)	59,088	52,671	(51,510)
Transfers between funds	26	8,853	(8,853)	-	-
Net movement in funds		2,436	50,235	52,671	(51,510)
Reconciliation of funds:					
Total funds brought forward		34,590	604,363	638,953	690,463
Net movement in funds		2,436	50,235	52,671	(51,510)
Total funds carried forward		37,026	654,598	691,624	638,953

The Statement of Financial Activities includes all gains and losses recognised in the year.

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 03920526

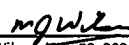
BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	20	346	2,183
Investments	21	5,100	5,100
		<u>5,446</u>	<u>7,283</u>
Current assets			
Stocks	22	3,417	3,421
Debtors	23	41,939	55,225
Cash at bank and in hand		721,892	650,878
		<u>767,248</u>	<u>709,524</u>
Creditors: amounts falling due within one year	24	(81,070)	(77,854)
Net current assets		<u>686,178</u>	<u>631,670</u>
Total assets less current liabilities		<u>691,624</u>	<u>638,953</u>
Total net assets		<u>691,624</u>	<u>638,953</u>
Charity funds			
Restricted funds	26	37,026	34,590
Unrestricted funds	26	654,598	604,363
Total funds		<u>691,624</u>	<u>638,953</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


M J Wilson (Sep 22, 2021 10:39 GMT+1)
.....
Mr M Wilson
(Chair of Trustees)
Date: Sep 22, 2021

The notes on pages 20 to 43 form part of these financial statements.

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	28	68,548	(50,543)
Cash flows from investing activities			
Interest from investments		2,466	7,035
Net cash provided by investing activities		2,466	7,035
Change in cash and cash equivalents in the year		71,014	(43,508)
Cash and cash equivalents at the beginning of the year		650,878	694,386
Cash and cash equivalents at the end of the year	29	721,892	650,878

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The charity is a company limited by guarantee. The members of the company are the Trustees named within legal and administrative information. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Derbyshire Association of the Blind Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Going concern

The Trustees have prepared forecasts of income and expenditure and cash flow for a period of 12 months from approval of these financial statements which show that they will be able to operate within the facilities available to them. Therefore, the Trustees believe that it is appropriate to prepare the accounts on a going concern basis.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.3 Income (continued)

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the report of the Trustees'.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Income relating to the Coronavirus Job Retention Scheme is recognised in the period for which the funding is claimed.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Mobile resource unit	-	20%	straight line
Motor vehicles	-	20%	straight line
Office equipment	-	25%	straight line
Computer equipment	-	33%	straight line

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Investments held as fixed assets are shown at cost less provision for impairment.

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Items donated for resale or distribution are not included in the Financial Statements until they are sold or distributed.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.13 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.15 Employee benefits

When employees have rendered service to the charity, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

2.16 Redundancy payments

Redundancy benefits are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises redundancy benefits when it is committed to terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Support costs

Staffing, governance and administration support costs are allocated across the various charitable activities based on the proportion of the direct costs.

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations (note 5)	-	20,027	20,027	33,005
Legacies	-	24,618	24,618	49,235
Grants (note 6)	113,833	89,354	203,187	134,441
	113,833	133,999	247,832	216,681
Total 2020	127,191	89,490	216,681	

5. Donations

	2021 £	2020 £
Individuals	15,732	23,017
Organisations	1,100	5,602
In memory	3,195	4,386
	20,027	33,005

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Grants

	2021	2020
	£	£
BBC Children in Need	3,571	9,941
BBC Children in Need Covid-19 2020 Booster Programme	2,870	-
Central England Co-operative Community Dividend Fund	-	2,522
Chesterfield Royal Hospital Charitable Trust	33,876	33,875
Derby City Council ID:BLG219941	10,000	-
Derby Royal Hospital	15,000	15,000
Derbyshire CCGs	35,000	35,000
Dora Rebecca Fine Charitable Trust	-	50
Foundation Derbyshire The Ashby Family Fund	-	1,000
Garfield Weston Foundation	2,500	7,500
Independent Age	12,800	-
Kathleen Beryl Sleigh Charitable Trust	2,000	-
Lillie Johnson Charitable Trust	-	500
Marston Charitable Trust	-	100
National Lottery Community Fund Project ID:0010366775	15,015	7,508
Neky Foundation	1,000	-
Richardson Brothers Foundation	-	1,295
St James's Place Foundation	-	2,300
Tesco Bags of Help COVID-19 Communities Fund	500	-
The Cecil Bell House Trust	-	500
The Coronavirus Community Support Fund, distributed by The National Lottery Community Fund	10,000	-
The Gledswood Charitable Trust	1,000	-
The Lynn Foundation	500	500
The Guy Charitable Foundation	1,000	-
The Julia & Hans Rausing Trust Charity Survival Fund	38,955	-
The Manson Family Charitable Trust	500	-
The Molly Forster Charitable Trust	1,000	-
The N. Smith Charitable Settlement	500	250
The Pat Newman Memorial Trust	-	2,500
The Primary Club	-	5,000
The Red Socks Charitable Trust	500	-
The Rest-Harrow Trust	100	100
The Sobell Foundation	5,000	3,750
The Traynor Foundation	-	500
The Tula Trust Limited	-	2,000

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

The Woodroffe Benton Foundation	-	750
The Ulverscroft Foundation	-	2,000
Various other grants	10,000	-
	203,187	134,441

7. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Interest receivable	2,466	2,466	7,035
Total 2020	7,035	7,035	

8. Income from charitable activities

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Social events	-	-	-	3,738
Statutory contracts	302,209	-	302,209	339,180
Sale of goods	-	1,440	1,440	8,916
Total 2021	302,209	1,440	303,649	351,834
Total 2020	342,918	8,916	351,834	

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

9. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising activities	8,598	8,598	27,257
Total 2020	27,257	27,257	

10. Other incoming resources

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Profit on disposal	-	3,751	3,751	-
HMRC - CJRS Furlough claims	10,785	18,186	28,971	-
Miscellaneous receipts	-	212	212	579
	10,785	22,149	32,934	579
Total 2020	-	579	579	

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

11. Expenditure on raising funds

Fundraising trading expenses

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising costs	-	3,166	3,166	13,195
Fundraising trading costs	-	632	632	3,407
Fundraising staff costs	-	38,905	38,905	55,803
Fundraising support costs	-	14,013	14,013	22,883
	-	56,716	56,716	95,288
Total 2020	8,691	86,597	95,288	

12. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Resource centres	7,459	1,557	9,016	10,331
Statutory contracts (note 14)	317,103	30,767	347,870	408,122
Activities (note 15)	108,682	20,524	129,206	141,155
	433,244	52,848	486,092	559,608
Total 2020	481,762	77,846	559,608	

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

13. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Resource centres	6,788	2,228	9,016	10,331
Statutory contracts (note 14)	261,919	85,951	347,870	408,122
Activities (note 15)	97,282	31,924	129,206	141,155
	<u>365,989</u>	<u>120,103</u>	<u>486,092</u>	<u>559,608</u>
Total 2020	<u>425,221</u>	<u>134,387</u>	<u>559,608</u>	

14. Statutory contracts

	2021 £	2020 £
VIP Derbyshire County Services	267,942	291,243
Low vision service	79,928	116,879
	<u>347,870</u>	<u>408,122</u>

15. Activities

	2021 £	2020 £
Hospital services	56,635	60,677
Living well at home project	32,183	35,992
NE Derbys Self Funded Services pilot	18,363	8,694
Youth support and schools	16,684	20,047
Sports, social and leisure	5,341	15,745
	<u>129,206</u>	<u>141,155</u>

DERBYSHIRE ASSOCIATION OF THE BLIND LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

16. Support costs

	Raising funds 2021 £	Resource centres 2021 £	Statutory contracts 2021 £	Activities 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	8,997	1,430	55,184	20,496	86,107	97,111
Governance costs	815	135	5,190	1,928	8,068	7,063
Other support costs	4,201	663	25,577	9,500	39,941	53,096
Total 2021	14,013	2,228	85,951	31,924	134,116	157,270
Total 2020	22,883	2,481	98,009	33,897	157,270	

17. Auditor's remuneration

	2021 £	2020 £
Fees payable to the charity's auditor for the audit of the charity's annual accounts	8,099	7,063

18. Staff costs

	2021 £	2020 £
Wages and Salaries	377,840	400,496
Social security costs	17,415	20,712
Pension Costs	13,651	14,788
	408,906	435,996

During the year £5,002 was paid for redundancy payments to staff. These costs are included within wages and salary costs.

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	2021	2020
	No.	No.
Charitable activities	18	18
Fundraising	2	4
Management and administration	4	4
	24	26

No employee received remuneration amounting to more than £60,000 in either year.

Included in salaries and wages are redundancy costs of £5,002 (2020: £nil)

No employee received remuneration amounting to more than £60,000 in either year.

The Trustees neither received nor waived any emoluments during the year (2020 – £nil).

During the year, two Trustees received expenses in relation to their roles as volunteers totalling £46 (2020: £112, three Trustees).

The total amount of employee benefits received by key management personnel is £136,515 (2020: £162,489).

19. Pension costs

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

The amount of outstanding pension contributions at the year end was £nil (2020 – £2,629).

Defined contribution

	2021	2020
	£	£
Contributions payable by the charity for the year	13,651	14,788
	13,651	14,788

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20. Tangible fixed assets

	Mobile resource unit £	Motor vehicles £	Office & computer equipment £	Total £
<i>Cost or valuation</i>				
At 1 April 2020	8,340	7,480	26,003	41,823
Disposals	-	(7,480)	-	(7,480)
At 31 March 2021	8,340	-	26,003	34,343
<i>Depreciation</i>				
At 1 April 2020	7,367	7,480	24,793	39,640
Charge for the year	973	-	864	1,837
On disposals	-	(7,480)	-	(7,480)
At 31 March 2021	8,340	-	25,657	33,997
<i>Net book value</i>				
At 31 March 2021	-	-	346	346
At 31 March 2020	973	-	1,210	2,183

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21. Fixed asset investments

	Investments in subsidiary companies £	National Savings bonds £	Total £
<i>Cost or valuation</i>			
At 1 April 2020	100	5,000	5,100
At 31 March 2021	100	5,000	5,100
<i>Net book value</i>			
At 31 March 2021	100	5,000	5,100
At 31 March 2020	100	5,000	5,100

Principal subsidiaries

The following was a subsidiary undertaking of the charity:

Name	Company number	Principal activity	Class of shares	Holding
Sight Ed Limited	07427771	Dormant	Ordinary	100%

The subsidiary had nil net assets at the year end (2020: £nil)

22. Stocks

	2021 £	2020 £
Goods for resale	3,417	3,421

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23. Debtors

	2021	2020
	£	£
Trade debtors	10,526	17,241
Other debtors	8,816	1,924
Prepayments and accrued income	22,597	36,060
	41,939	55,225

24. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	17,372	14,688
Other taxation and social security	16,316	14,186
Other creditors	144	2,723
Accruals and deferred income	47,238	46,257
	81,070	77,854

	2021	2020
	£	£
Deferred income at 1 April 2020	31,333	12,654
Resources deferred during the year	26,013	22,865
Amounts released from previous periods	(19,524)	(4,186)
	37,822	31,333

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25. Operating lease commitments

At 31 March 2021 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021	2020
	£	£
Not later than 1 year	10,131	14,627
Later than 1 year and not later than 5 years	-	2,724
	10,131	17,351

Lease commitments relating to land and buildings within 1 year totalled £10,092 (2020: £14,489), later than 1 year totalled £nil (2020: £2,712). Lease commitments relating to office equipment within 1 year totalled £39 (2020: £138), later than 1 year totalled £nil (2020: £12).

Lease payments recognised as an expense in the year totalled £34,650 (2020: £35,132).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

26. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Fixed asset fund	2,183	-	-	(1,837)	346
Premises fund	252,080	-	-	50,567	302,647
	<u>254,263</u>	<u>-</u>	<u>-</u>	<u>48,730</u>	<u>302,993</u>
General funds					
General Funds - all funds	350,100	168,652	(109,564)	(57,583)	351,605
Total Unrestricted funds	<u>604,363</u>	<u>168,652</u>	<u>(109,564)</u>	<u>(8,853)</u>	<u>654,598</u>
Restricted funds					
Big Lottery NE Derbyshire	204	15,015	(15,219)	-	-
Sports, social and leisure	1,996	1,586	(4,747)	2,065	900
Living well at home project	11,815	35,000	(35,006)	-	11,809
Hospital services	12,989	56,376	(53,164)	-	16,201
Children's & Young People's Services	2,619	12,725	(14,135)	-	1,209
Derbyshire County services contract	-	223,736	(221,268)	-	2,468
Derbys County Rehab Equipment	-	10,319	(10,319)	-	-
Low Vision Services	-	72,070	(72,038)	-	32
Legacy Income	3,836	-	-	-	3,836
Grants for Coin Counter	1,131	-	(560)	-	571
Resource Centre Chesterfield	-	-	(6,788)	6,788	-
	<u>34,590</u>	<u>426,827</u>	<u>(433,244)</u>	<u>8,853</u>	<u>37,026</u>
Total of funds	<u>638,953</u>	<u>595,479</u>	<u>(542,808)</u>	<u>-</u>	<u>691,624</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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26. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Unrestricted funds					
Designated funds					
Fixed asset fund	6,916	-	-	(4,733)	2,183
Premises fund	291,741	-	-	(39,661)	252,080
	298,657	-	-	(44,394)	254,263
General funds					
General reserve	350,100	133,277	(164,443)	31,166	350,100
Total Unrestricted funds	648,757	133,277	(164,443)	(13,228)	604,363
Restricted funds					
Resource centres - Chesterfield	1,784	-	(7,850)	6,066	-
Big Lottery NE Derbyshire	-	7,508	(7,304)	-	204
Sports, social and leisure	4,234	7,258	(13,122)	3,626	1,996
Living well at home project	10,158	35,000	(33,343)	-	11,815
Hospital services	11,241	60,126	(58,378)	-	12,989
Children's & Young People's Services	5,144	15,515	(18,040)	-	2,619
Derbyshire County services contract	509	242,598	(245,983)	2,876	-
Low Vision Services	2,509	96,582	(99,751)	660	-
Legacy Income	4,436	-	(600)	-	3,836
Grants for Coin Counter	1,691	-	(560)	-	1,131
Grants for IT upgrade	-	5,522	(5,522)	-	-
	41,706	470,109	(490,453)	13,228	34,590

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**NOTES TO THE FINANCIAL STATEMENTS
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26. Statement of funds (continued)

<i>Total of funds</i>	690,463	603,386	(654,896)	-	638,953
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26. Statement of funds (continued)

The general reserve represents the free funds of the charity which are not designated for particular purposes.

The fixed asset designated fund was established to assist in identifying those funds that are not free funds and represents the net book value of tangible fixed assets. The balance on the designated fund is reviewed by the Trustees at the year end and adjusted by a transfer to the general reserve for the depreciation charge in the year, after taking into account additions and disposals.

The premises designated fund relates to the excess of free reserves over the upper threshold which the Trustees have made the decision to designate towards the purchase of a property.

Transfers are made from unrestricted funds to cover any restricted funds in deficit. Where funds have ended and underspend will not be clawed back from the funder, a transfer is made to unrestricted funds. The purposes of the restricted funds are as follows:

National Lottery Community Fund ID : 0010366775 (1 year to 30/11/2020)

This was a one-year project to scope the potential for developing 'paid for' services in North East Derbyshire. With the onset of the Covid pandemic, it was agreed with the National Lottery Community Fund that the grant would be used for delivering telephone support and signposting to identified vulnerable people in the area.

Sports, social and leisure services

This provides sports and leisure services for visually impaired people. Main groups run in Derby and surrounding areas including Matlock and Long Eaton. Groups include swimming and bowling as well as trips out. Due to Covid face to face groups were postponed indefinitely and telephone conferencing activities developed for some service users.

Living well - Health at home

People with sight loss often become socially isolated or need support coming to terms with their eye condition. This service provides a six session intervention to people who have sight loss and live with a secondary health condition. It aims to improve confidence, maintain independence and reduce reliance on NHS services. Service delivery changed over the year as home visits were stopped and more assessment and delivery was done remotely by phone. Well-being newsletters were also developed and posted out in accessible formats to service users.

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**NOTES TO THE FINANCIAL STATEMENTS
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26. Statement of funds (continued)

Hospital services

Staff and volunteers are present in all Derbyshire hospitals where registration of sight loss takes place. The service provides practical help, information and emotional support to patients in the eye clinic and their family and friends. The northern hospitals; Chesterfield Royal Hospital, Buxton Cavendish and Whitworth are funded by Chesterfield Royal Hospital Charitable Trust. The southern hospitals; Royal Derby Hospital and Ripley and Ilkeston Hospitals are partly funded by Royal Derby Hospital.

Children's and young people's services

Over the year the service moved 'on-line' and group activities were held remotely. I.T. equipment, funded from a Children in Need grant allowed us to set up and deliver this service and response from children and their families was very positive. Other aspects of these services were postponed due to access to activities being stopped – e.g. children's one to one swimming support.

Derbyshire County services contract rehabilitation

These services are commissioned by Derbyshire County Council and are provided by suitably qualified Rehabilitation Workers at Sight Support Derbyshire. Rehabilitation Workers visit visually impaired people in their own homes and work out an individual plan focusing on mobility, independent living and communication. Our Rehab Workers also refer into other SSD services to ensure that people are getting the right support at the right time. Working with the Council a new 'Covid safe' model of delivery was agreed with assessment and signposting done remotely. Some doorstep deliveries took place and during periods of the year where Covid Lockdowns were relaxed, some outdoor mobility sessions also took place.

Derbyshire County Rehab Equipment

This income was specifically given for the purchase of rehabilitation equipment.

Low vision services

The Low Vision Aid Scheme is funded by the Derbyshire CCGs and supplies equipment such as magnifiers, lamps and shaded spectacles to enable visually impaired people to maximise the use of residual vision. The service is free of charge to users and SSD works alongside optometrists to assess clients in their own homes and to supply equipment. This service was changed to a remote assessment with service users and delivery of equipment mainly by post, with follow up support where needed.

Legacy income

This legacy income was specifically given for the purchase of low vision equipment.

Grant for Coin Counter

This is a capital grant for the purchase of a cash counting machine, which is being depreciated each year - 2021.22 will be the last year of depreciation.

Resource centres and help desk

These services provide information on many aspects relating to sight loss to visually impaired people and their family and friends. The resource centre enables people to try out and buy daily living aids to enable them to do basic day to day activities. The service is part financed by Derbyshire County Council alongside our charitable income.

Mobile resource centre

This service tours the County as a 'pop up service' visiting different community locations each day and enabling people to access information and try out daily living aids near to their home. It is financed by Derbyshire County Council. All activity was stopped over the year and staff were moved over to deliver telephone support directly to

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service users, helping other staff to deal with the increased demand for telephone support.

Grants for IT upgrade

This was a capital grant for IT equipment which is fully depreciated.

27. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	346	346
Fixed asset investments	-	5,100	5,100
Current assets	37,026	730,222	767,248
Creditors due within one year	-	(81,070)	(81,070)
Total	37,026	654,598	691,624

Analysis of net assets between funds - prior year

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	2,183	2,183
Fixed asset investments	-	5,100	5,100
Current assets	63,823	645,701	709,524
Creditors due within one year	(29,233)	(48,621)	(77,854)
Total	34,590	604,363	638,953

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NOTES TO THE FINANCIAL STATEMENTS
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28. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for the year (as per Statement of Financial Activities)	52,671	(51,510)
Adjustments for:		
Depreciation charges	1,837	4,733
Interest from investments	(2,466)	(7,035)
Decrease/(increase) in stocks	4	(247)
Decrease/(increase) in debtors	13,286	(11,806)
Increase in creditors	3,216	15,322
Net cash provided by/(used in) operating activities	68,548	(50,543)

29. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	721,892	650,878
Total cash and cash equivalents	721,892	650,878

30. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	650,878	71,014	721,892
	650,878	71,014	721,892

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31. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2021. (31 March 2020 - None)