

COMPANY REGISTRATION NUMBER 03919091

MANTECH SEALANT SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2004



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COMPANIES HOUSE

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15/04/05

MANTECH SEALANT SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2004

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MANTECH SEALANT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2004

	Note	2004 £	2003 £
FIXED ASSETS	2		
Tangible assets		1,773	503
CURRENT ASSETS			
Stocks		14,372	6,059
Debtors		80,960	102,137
Cash at bank and in hand		-	43
		95,332	108,239
CREDITORS: Amounts falling due within one year		69,947	57,991
NET CURRENT ASSETS		25,385	50,248
TOTAL ASSETS LESS CURRENT LIABILITIES		27,158	50,751
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		27,058	50,651
SHAREHOLDERS' FUNDS		27,158	50,751

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 24.03.05


MR M CARLISLE

The notes on pages 2 to 3 form part of these abbreviated accounts.

MANTECH SEALANT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% p.a. on written down value.
Motor Vehicles	- 25% p.a. on written down value.
Equipment	- (560 - 569)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

MANTECH SEALANT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2004

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2003	894
Additions	<u>1,475</u>
At 31 March 2004	<u>2,369</u>
DEPRECIATION	
At 1 April 2003	391
Charge for year	<u>205</u>
At 31 March 2004	<u>596</u>
NET BOOK VALUE	
At 31 March 2004	<u>1,773</u>
At 31 March 2003	<u>503</u>

3. SHARE CAPITAL

Authorised share capital:

	2004 £	2003 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2004 No	£	2003 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>