

Company registration number 03916731 (England and Wales)

**ALLAN CONTROLS & AUTOMATION LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JANUARY 2023**  
**PAGES FOR FILING WITH REGISTRAR**

# ALLAN CONTROLS & AUTOMATION LIMITED

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# ALLAN CONTROLS & AUTOMATION LIMITED

## BALANCE SHEET

AS AT 30 JANUARY 2023

		30 January 2023	31 January 2022
	Notes	£	£
<b>Fixed assets</b>			
Intangible assets	3	39,449	78,336
Tangible assets	4	190,921	247,007
		<u>230,370</u>	<u>325,343</u>
<b>Current assets</b>			
Stocks		260,000	258,325
Debtors		747,161	894,806
Cash at bank and in hand		141,869	282,578
		<u>1,149,030</u>	<u>1,435,709</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,208,091)</u>	<u>(934,749)</u>
<b>Net current (liabilities)/assets</b>		<u>(59,061)</u>	<u>500,960</u>
<b>Total assets less current liabilities</b>		<u>171,309</u>	<u>826,303</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(485,141)</u>	<u>(633,796)</u>
<b>Net (liabilities)/assets</b>		<u><u>(313,832)</u></u>	<u><u>192,507</u></u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss reserves		(314,032)	192,307
<b>Total equity</b>		<u><u>(313,832)</u></u>	<u><u>192,507</u></u>

In accordance with section 444 of the Companies Act 2006, all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (SI 2008/409)(b).

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **ALLAN CONTROLS & AUTOMATION LIMITED**

### **BALANCE SHEET (CONTINUED)**

***AS AT 30 JANUARY 2023***

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The financial statements were approved by the board of directors and authorised for issue on 26 January 2024 and are signed on its behalf by:

Mr C C Allan  
**Director**

Company registration number 03916731 (England and Wales)

# ALLAN CONTROLS & AUTOMATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JANUARY 2023

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### 1 Accounting policies

#### Company information

Allan Controls & Automation Limited is a private company limited by shares incorporated in England and Wales. The registered office is Suite 2, Albion House, 2 Etruria Office Village, Forge Lane, Etruria, Stoke on Trent, Staffordshire, ST1 5RQ.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company is returning to a profitable position and is a going concern given the support of the directors, bank and trade suppliers.

#### 1.3 Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### 1.4 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of ten years.

Software	10% Straight Line
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#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% Reducing Balance
Plant and equipment	15% Reducing Balance
Fixtures and fittings	10% Straight Line
Computers	33% Straight Line
Motor vehicles	25% Reducing Balance

# ALLAN CONTROLS & AUTOMATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JANUARY 2023

### 1 Accounting policies

(Continued)

#### 1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.10 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

# ALLAN CONTROLS & AUTOMATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JANUARY 2023

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	29	28

### 3 Intangible fixed assets

	Total £
<b>Cost</b>	
At 31 January 2022 and 30 January 2023	125,187
<b>Amortisation and impairment</b>	
At 31 January 2022	46,851
Amortisation charged for the year	38,887
At 30 January 2023	85,738
<b>Carrying amount</b>	
At 30 January 2023	39,449
At 30 January 2022	78,336

### 4 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
<b>Cost</b>						
At 31 January 2022	83,737	136,241	22,157	92,771	173,200	508,106
Additions	-	-	-	392	-	392
At 30 January 2023	83,737	136,241	22,157	93,163	173,200	508,498
<b>Depreciation and impairment</b>						
At 31 January 2022	42,627	37,113	9,843	74,527	96,989	261,099
Depreciation charged in the year	8,698	14,869	2,216	11,642	19,053	56,478
At 30 January 2023	51,325	51,982	12,059	86,169	116,042	317,577
<b>Carrying amount</b>						
At 30 January 2023	32,412	84,259	10,098	6,994	57,158	190,921
At 30 January 2022	41,110	99,128	12,314	18,244	76,211	247,007

## ALLAN CONTROLS & AUTOMATION LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JANUARY 2023

#### 5 Directors' transactions

The below advances were interest free, had no fixed repayment date and was unsecured.

Description	Opening balance £	Amounts advanced £	Amounts repaid £	Closing balance £
Colin Allan	83,552	70,290	(118,789)	35,053
David Ross	20	24,000	(24,318)	(298)
	<u>83,572</u>	<u>94,290</u>	<u>(143,107)</u>	<u>34,755</u>

#### 6 Financial commitments, guarantees and contingent liabilities

Creditors include bank loans and net obligations under finance lease and hire purchase contracts which are secured of £680,871 (2022 – £839,146). The bank loan is secured by a fixed and floating charge over the company's assets. The finance leases are secured on the assets concerned.

#### 7 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2023 £	2022 £
45,344	90,688
<u>45,344</u>	<u>90,688</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.