REGISTERED NUMBER: 03916731 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JANUARY 2021

FOR

ALLAN CONTROLS & AUTOMATION LIMITED

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FOR THE YEAR ENDED 30 JANUARY 2021

ALLAN CONTROLS & AUTOMATION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JANUARY 2021

DIRECTORS:	C C Allan D Ross
REGISTERED OFFICE:	80 Venture Point West Evans Road, Speke Liverpool L24 9PB
REGISTERED NUMBER:	03916731 (England and Wales)
ACCOUNTANTS:	Barringtons Limited Chartered Accountants 570-572 Etruria Road Basford Newcastle Staffordshire ST5 0SU

BALANCE SHEET
30 JANUARY 2021

	Notes	2021 £	2021 £	2020 as restated £	2020 as restated £
FIXED ASSETS					
Intangible assets	4		90,855		102,552
Tangible assets	5		214,754		257,944
			305,609		360,496
CURRENT ASSETS					
Debtors	6	2,482,389		1,012,983	
Cash at bank and in hand		46,767		447,455	
		2,529,156		1,460,438	
CREDITORS					
Amounts falling due within one year	7	1,268,265		721,625	
NET CURRENT ASSETS			1,260,891		738,813
TOTAL ASSETS LESS CURRENT LIABILITIES			1,566,500		1,099,309
CREDITORS					
Amounts falling due after more than one year	8		(823,586)		(111,616)
PROVISIONS FOR LIABILITIES			(38,697)		(44,262)
NET ASSETS			704,217		943,431
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			704,017		943,231
SHAREHOLDERS' FUNDS			704,217		943,431

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

BALANCE SHEET - continued
30 JANUARY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 October 2021 and were signed on its behalf by:

C C Allan - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JANUARY 2021

1. STATUTORY INFORMATION

Allan Controls & Automation Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance, 15% on reducing balance and Straight line over 3 years

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern
During the first quarter of 2020, the Covid-19 pandemic has spread from Asia to Europe and subsequently worldwide. The initial economic effect of this has been a worldwide slowdown in economic activity and the loss of jobs across many businesses. In the UK, there are restrictions placed on "non-essential" businesses which has resulted in many businesses temporarily closing in measures designed to restrict the movement of people and to slow down the spread of the virus.

Like many businesses, Allan Controls & Automation Limited is exposed to the effects of the Covid-19 pandemic. Whilst the company continues to trade during this period, there has been a notable reduction in trading activity and customer demand compared to the same period in the previous financial year. The company will use government support provided to businesses during this time where possible.

Based on the measures taken to reduce costs, the Directors believe that the company is well positioned to return to full trading capacity once the period of uncertainty passes.

The financial statements have been prepared on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2020 - 16) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 31 January 2020	124,386
Additions	801
At 30 January 2021	125,187
AMORTISATION	
At 31 January 2020	21,834
Charge for year	12,498
At 30 January 2021	34,332
NET BOOK VALUE	
At 30 January 2021	90,855
At 30 January 2020	102,552

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JANUARY 2021

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 31 January 2020	380,566
Additions	29,466
Disposals	(1,007)
At 30 January 2021	409,025
DEPRECIATION	
At 31 January 2020	122,622
Charge for year	71,926
Eliminated on disposal	(277)
At 30 January 2021	194,271
NET BOOK VALUE	
At 30 January 2021	214,754
At 30 January 2020	257,944

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc
	£
COST	
At 31 January 2020	157,655
Additions	250
At 30 January 2021	157,905
DEPRECIATION	
At 31 January 2020	42,177
Charge for year	29,833
At 30 January 2021	72,010
NET BOOK VALUE	
At 30 January 2021	85,895
At 30 January 2020	115,478

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020 as restated
	£	£
Trade debtors	1,760,429	407,453
Other debtors	721,960	605,530
	2,482,389	1,012,983

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JANUARY 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
		as restated
	£	£
Bank loans and overdrafts	119,167	20,000
Hire purchase contracts (see note 9)	23,350	23,350
Trade creditors	731,901	511,757
Taxation and social security	302,114	44,027
Other creditors	91,733	122,491
	1,268,265	721,625

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
		as restated
	£	£
Bank loans	803,653	68,333
Hire purchase contracts (see note 9)	19,933	43,283
	823,586	111,616

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	70,833	-

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2021	2020
		as restated
	£	£
Net obligations repayable:		
Within one year	23,350	23,350
Between one and five years	19,933	43,283
	43,283	66,633

	Non-cancellable operating leases	
	2021	2020
		as restated
	£	£
Within one year	45,344	50,839
Between one and five years	-	45,344
	45,344	96,183

continued...

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 January 2021 and 30 January 2020:

	2021	2020 as restated
	£	£
C C Allan		
Balance outstanding at start of year	92,941	85,981
Amounts advanced	355,588	237,343
Amounts repaid	(417,017)	(230,383)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	31,512	92,941
D Ross		
Balance outstanding at start of year	(248)	(1,019)
Amounts advanced	198	771
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(50)	(248)