

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JANUARY 2020**  
**FOR**  
**ALLAN CONTROLS & AUTOMATION LIMITED**

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**FOR THE YEAR ENDED 30 JANUARY 2020**

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**ALLAN CONTROLS & AUTOMATION LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JANUARY 2020**

**DIRECTORS:**

C C Allan  
D Ross

**REGISTERED OFFICE:**

80 Venture Point West  
Evans Road, Speke  
Liverpool  
L24 9PB

**REGISTERED NUMBER:**

03916731 (England and Wales)

**ACCOUNTANTS:**

Barringtons Limited  
Chartered Accountants  
570-572 Etruria Road  
Basford  
Newcastle  
Staffordshire  
ST5 0SU

**ALLAN CONTROLS & AUTOMATION LIMITED (REGISTERED NUMBER: 03916731)**

**BALANCE SHEET**  
**30 JANUARY 2020**

|  | Notes | 2020<br>£      | £               | 2019<br>£      | £                |
|--|-------|----------------|-----------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |                |                  |
| Intangible assets                            | 4     |                | 102,552         |                | 57,639           |
| Tangible assets                              | 5     |                | <u>266,479</u>  |                | <u>124,067</u>   |
|  |       |                | 369,031         |                | 181,706          |
| <b>CURRENT ASSETS</b>                        |       |                |                 |                |                  |
| Debtors                                      | 6     | 1,012,983      |                 | 1,082,465      |                  |
| Cash at bank and in hand                     |       | <u>447,455</u> |                 | <u>668,807</u> |                  |
|  |       | 1,460,438      |                 | 1,751,272      |                  |
| <b>CREDITORS</b>                             |       |                |                 |                |                  |
| Amounts falling due within one year          | 7     | <u>721,625</u> |                 | <u>697,185</u> |                  |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>738,813</u>  |                | <u>1,054,087</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 1,107,844       |                | 1,235,793        |
| <b>CREDITORS</b>                             |       |                |                 |                |                  |
| Amounts falling due after more than one year | 8     |                | (111,616)       |                | (20,800)         |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(44,262)</u> |                | <u>(31,577)</u>  |
| <b>NET ASSETS</b>                            |       |                | <u>951,966</u>  |                | <u>1,183,416</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |                |                  |
| Called up share capital                      |       |                | 200             |                | 200              |
| Retained earnings                            |       |                | <u>951,766</u>  |                | <u>1,183,216</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>951,966</u>  |                | <u>1,183,416</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 JANUARY 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2020 and were signed on its behalf by:

C C Allan - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JANUARY 2020**

**1. STATUTORY INFORMATION**

Allan Controls & Automation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on reducing balance, 15% on reducing balance and Straight line over 3 years

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JANUARY 2020**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

During the first quarter of 2020, the Covid-19 pandemic has spread from Asia to Europe and subsequently worldwide. The initial economic effect of this has been a worldwide slowdown in economic activity and the loss of jobs across many businesses. In the UK, there are restrictions placed on "non-essential" businesses which has resulted in many businesses temporarily closing in measures designed to restrict the movement of people and to slow down the spread of the virus.

Like many businesses, Allan Controls & Automation Limited is exposed to the effects of the Covid-19 pandemic. Whilst the company continues to trade during this period, there has been a notable reduction in trading activity and customer demand compared to the same period in the previous financial year. The company will use government support provided to businesses during this time where possible.

Based on the measures taken to reduce costs, the Directors believe that the company is well positioned to return to full trading capacity once the period of uncertainty passes.

The financial statements have been prepared on a going concern basis.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2019 - 7) .

**4. INTANGIBLE FIXED ASSETS**

|                       | Other<br>intangible<br>assets<br>£ |
|-----------------------|------------------------------------|
| <b>COST</b>           |                                    |
| At 31 January 2019    | 70,577                             |
| Additions             | 53,809                             |
| At 30 January 2020    | 124,386                            |
| <b>AMORTISATION</b>   |                                    |
| At 31 January 2019    | 12,938                             |
| Charge for year       | 8,896                              |
| At 30 January 2020    | 21,834                             |
| <b>NET BOOK VALUE</b> |                                    |
| At 30 January 2020    | 102,552                            |
| At 30 January 2019    | 57,639                             |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JANUARY 2020**

**5. TANGIBLE FIXED ASSETS**

|                        | Plant and<br>machinery<br>etc<br>£ |
|------------------------|------------------------------------|
| <b>COST</b>            |                                    |
| At 31 January 2019     | 211,934                            |
| Additions              | 207,749                            |
| Disposals              | <u>(29,187)</u>                    |
| At 30 January 2020     | <u>390,496</u>                     |
| <b>DEPRECIATION</b>    |                                    |
| At 31 January 2019     | 87,867                             |
| Charge for year        | 65,336                             |
| Eliminated on disposal | <u>(29,186)</u>                    |
| At 30 January 2020     | <u>124,017</u>                     |
| <b>NET BOOK VALUE</b>  |                                    |
| At 30 January 2020     | <u>266,479</u>                     |
| At 30 January 2019     | <u>124,067</u>                     |

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

|                           | Plant and<br>machinery<br>etc<br>£ |
|---------------------------|------------------------------------|
| <b>COST</b>               |                                    |
| Additions                 | 108,180                            |
| Reclassification/transfer | <u>49,475</u>                      |
| At 30 January 2020        | <u>157,655</u>                     |
| <b>DEPRECIATION</b>       |                                    |
| Charge for year           | 29,808                             |
| Reclassification/transfer | <u>12,369</u>                      |
| At 30 January 2020        | <u>42,177</u>                      |
| <b>NET BOOK VALUE</b>     |                                    |
| At 30 January 2020        | <u>115,478</u>                     |

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2020<br>£        | 2019<br>£        |
|---------------|------------------|------------------|
| Trade debtors | 407,453          | 659,521          |
| Other debtors | <u>605,530</u>   | <u>422,944</u>   |
|               | <u>1,012,983</u> | <u>1,082,465</u> |



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JANUARY 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                      | 2020           | 2019           |
|--------------------------------------|----------------|----------------|
|                                      | £              | £              |
| Bank loans and overdrafts            | 20,000         | -              |
| Hire purchase contracts (see note 9) | 23,350         | 9,600          |
| Trade creditors                      | 511,757        | 403,687        |
| Taxation and social security         | 44,027         | 140,419        |
| Other creditors                      | <u>122,491</u> | <u>143,479</u> |
|                                      | <u>721,625</u> | <u>697,185</u> |

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                                      | 2020           | 2019          |
|--------------------------------------|----------------|---------------|
|                                      | £              | £             |
| Bank loans                           | 68,333         | -             |
| Hire purchase contracts (see note 9) | <u>43,283</u>  | <u>20,800</u> |
|                                      | <u>111,616</u> | <u>20,800</u> |

**9. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

|                            | Hire purchase contracts<br>2020     | 2019           |
|----------------------------|-------------------------------------|----------------|
|                            | £                                   | £              |
| Net obligations repayable: |                                     |                |
| Within one year            | 23,350                              | 9,600          |
| Between one and five years | <u>43,283</u>                       | <u>20,800</u>  |
|                            | <u>66,633</u>                       | <u>30,400</u>  |
|                            | Non-cancellable operating<br>leases |                |
|                            | 2020                                | 2019           |
|                            | £                                   | £              |
| Within one year            | 50,839                              | 39,552         |
| Between one and five years | <u>22,672</u>                       | <u>94,484</u>  |
|                            | <u>73,511</u>                       | <u>134,036</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JANUARY 2020**

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 January 2020 and 30 January 2019:

|                                      | 2020<br>£     | 2019<br>£      |
|--------------------------------------|---------------|----------------|
| <b>C C Allan</b>                     |               |                |
| Balance outstanding at start of year | 85,981        | 108,866        |
| Amounts advanced                     | 237,343       | 242,048        |
| Amounts repaid                       | (230,383)     | (264,933)      |
| Amounts written off                  | -             | -              |
| Amounts waived                       | -             | -              |
| Balance outstanding at end of year   | <u>92,941</u> | <u>85,981</u>  |
| <b>D Ross</b>                        |               |                |
| Balance outstanding at start of year | (1,019)       | -              |
| Amounts advanced                     | 771           | 20             |
| Amounts repaid                       | -             | (1,039)        |
| Amounts written off                  | -             | -              |
| Amounts waived                       | -             | -              |
| Balance outstanding at end of year   | <u>(248)</u>  | <u>(1,019)</u> |

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