

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE PERIOD

1 FEBRUARY 2003 TO 31 DECEMBER 2003

FOR

AEB (INTERNATIONAL) LIMITED



AEB (INTERNATIONAL) LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Period 1 February 2003 to 31 December 2003**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

AEB (INTERNATIONAL) LIMITED

COMPANY INFORMATION
for the Period 1 February 2003 to 31 December 2003

DIRECTORS:

P M Belz
J Guenzel

SECRETARY:

J Guenzel

REGISTERED OFFICE:

Warwick Innovation Centre
Warwick Technology Park
Gallows Hill
Warwick
Warwickshire
CV34 6UW

REGISTERED NUMBER:

3916639

ACCOUNTANTS:

Michael Harwood & Co.
Chartered Accountants
Greville House
10 Jury Street
Warwick
Warwickshire
CV34 4EW

AEB (INTERNATIONAL) LIMITED

ABBREVIATED BALANCE SHEET
31 December 2003

		31.12.03		31.1.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,856		1,726
CURRENT ASSETS:					
Debtors		10,239		4,825	
Cash at bank and in hand		4,065		4,484	
		<u>14,304</u>		<u>9,309</u>	
CREDITORS: Amounts falling due within one year		<u>8,464</u>		<u>4,333</u>	
NET CURRENT ASSETS:			<u>5,840</u>		<u>4,976</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			8,696		6,702
CREDITORS: Amounts falling due after more than one year			<u>197,605</u>		<u>117,866</u>
			<u>£(188,909)</u>		<u>£(111,164)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>(188,911)</u>		<u>(111,166)</u>
SHAREHOLDERS' FUNDS:			<u>£(188,909)</u>		<u>£(111,164)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
P M Belz - Director

Approved by the Board on

25th October 2004

The notes form part of these abbreviated accounts

AEB (INTERNATIONAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Period 1 February 2003 to 31 December 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Machinery & Office Equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2003	2,284
Additions	2,089
	<hr/>
At 31 December 2003	4,373
	<hr/>
DEPRECIATION:	
At 1 February 2003	558
Charge for period	959
	<hr/>
At 31 December 2003	1,517
	<hr/>
NET BOOK VALUE:	
At 31 December 2003	2,856
	<hr/>
At 31 January 2003	1,726
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.03	31.1.03
		£1	£	£
100	Ordinary		100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.03	31.1.03
		£1	£	£
2	Ordinary		2	2
			<hr/>	<hr/>