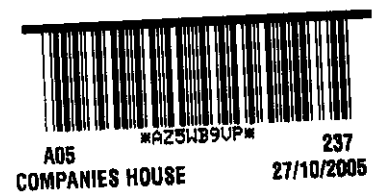


**UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2004  
FOR  
AEB (INTERNATIONAL) LIMITED**



**AEB (INTERNATIONAL) LIMITED**

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**for the Year Ended 31 December 2004**

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**AEB (INTERNATIONAL) LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2004**

**DIRECTORS:**

P M Belz  
J Guenzel

**SECRETARY:**

J Guenzel

**REGISTERED OFFICE:**

Warwick Innovation Centre  
Warwick Technology Park  
Gallows Hill  
Warwick  
Warwickshire  
CV34 6UW

**REGISTERED NUMBER:**

3916639

**ACCOUNTANTS:**

Michael Harwood & Co.  
Chartered Accountants  
Greville House  
10 Jury Street  
Warwick  
Warwickshire  
CV34 4EW

**AEB (INTERNATIONAL) LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 December 2004**

	Notes	31.12.04 £	£	31.12.03 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,928		2,856
<b>CURRENT ASSETS</b>					
Debtors		21,080		10,239	
Cash at bank and in hand		926		4,065	
		<u>22,006</u>		<u>14,304</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>4,072</u>		<u>8,464</u>	
<b>NET CURRENT ASSETS</b>			<u>17,934</u>		<u>5,840</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>20,862</u>		<u>8,696</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>340,198</u>		<u>197,605</u>
			<u>(319,336)</u>		<u>(188,909)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(319,338)</u>		<u>(188,911)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(319,336)</u>		<u>(188,909)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

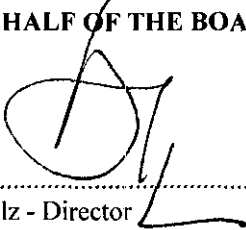
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**AEB (INTERNATIONAL) LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 December 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



.....  
P M Belz - Director

Approved by the Board on .....16.10.05.....

The notes form part of these abbreviated accounts

**AEB (INTERNATIONAL) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 December 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2004	4,373
Additions	1,210
	<hr/>
At 31 December 2004	5,583
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2004	1,517
Charge for year	1,138
	<hr/>
At 31 December 2004	2,655
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2004	2,928
	<hr/>
At 31 December 2003	2,856
	<hr/>

**3. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	<b>31.12.04</b>	31.12.03
			£	£
100	Ordinary	£1	<b>100</b>	100
			<hr/>	<hr/>
<b>Allotted, issued and fully paid:</b>				
Number:	Class:	Nominal value:	<b>31.12.04</b>	31.12.03
			£	£
2	Ordinary	£1	<b>2</b>	2
			<hr/>	<hr/>