

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
CARMARTHEN ACCIDENT REPAIR
CENTRE LIMITED

**CARMARTHEN ACCIDENT REPAIR
CENTRE LIMITED (REGISTERED NUMBER: 03916328)**

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FOR THE YEAR ENDED 31 MARCH 2014**

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**CARMARTHEN ACCIDENT REPAIR
CENTRE LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTOR: Mr J A Evans

SECRETARY: Mrs E A Evans

REGISTERED OFFICE: 24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

REGISTERED NUMBER: 03916328 (England and Wales)

ACCOUNTANTS: Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

**CARMARTHEN ACCIDENT REPAIR
CENTRE LIMITED (REGISTERED NUMBER: 03916328)**

**ABBREVIATED BALANCE SHEET
31 MARCH 2014**

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		58,512		68,162
Tangible assets	3		<u>82,288</u>		<u>90,269</u>
			140,800		158,431
CURRENT ASSETS					
Stocks		9,250		9,000	
Debtors		149,431		189,445	
Investments		203,933		203,933	
Cash at bank		<u>83,612</u>		<u>47,521</u>	
		446,226		449,899	
CREDITORS					
Amounts falling due within one year	4	<u>106,722</u>		<u>105,511</u>	
NET CURRENT ASSETS			<u>339,504</u>		<u>344,388</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			480,304		502,819
PROVISIONS FOR LIABILITIES			<u>12,803</u>		<u>15,447</u>
NET ASSETS			<u><u>467,501</u></u>		<u><u>487,372</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		103		103
Profit and loss account			<u>467,398</u>		<u>487,269</u>
SHAREHOLDERS' FUNDS			<u><u>467,501</u></u>		<u><u>487,372</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**CARMARTHEN ACCIDENT REPAIR
CENTRE LIMITED (REGISTERED NUMBER: 03916328)**

**ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 December 2014 and were signed by:

Mr J A Evans - Director

The notes form part of these abbreviated accounts

**CARMARTHEN ACCIDENT REPAIR
CENTRE LIMITED (REGISTERED NUMBER: 03916328)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

STOCKS

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**CARMARTHEN ACCIDENT REPAIR
CENTRE LIMITED (REGISTERED NUMBER: 03916328)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>193,000</u>
AMORTISATION	
At 1 April 2013	124,838
Amortisation for year	<u>9,650</u>
At 31 March 2014	<u>134,488</u>
NET BOOK VALUE	
At 31 March 2014	<u>58,512</u>
At 31 March 2013	<u>68,162</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	373,067
Additions	<u>9,250</u>
At 31 March 2014	<u>382,317</u>
DEPRECIATION	
At 1 April 2013	282,798
Charge for year	<u>17,231</u>
At 31 March 2014	<u>300,029</u>
NET BOOK VALUE	
At 31 March 2014	<u>82,288</u>
At 31 March 2013	<u>90,269</u>

4. CREDITORS

Creditors include an amount of £ 4,392 (31.3.13 - £ 19,610) for which security has been given.

**CARMARTHEN ACCIDENT REPAIR
CENTRE LIMITED (REGISTERED NUMBER: 03916328)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	£1	100	100
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
			<u>103</u>	<u>103</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following loans to the director subsisted during the years ended 31 March 2014 and 31 March 2013

	31.03.14 £	31.03.13 £
Mr J A Evans		
Balance due at start of year	(90,698)	44,836
Advances in year	(64,472)	(177,532)
Credits in year	100,000	42,000
Balance outstanding at end of year	<u>(55,170)</u>	<u>(90,698)</u>

Credits in year include dividends of £42,000 (2013 - £42,000)

Interest was charged at 4% to the Director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.