

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
CARMARTHEN ACCIDENT REPAIR
CENTRE LTD



**CARMARTHEN ACCIDENT REPAIR
CENTRE LTD**

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FOR THE YEAR ENDED 31 MARCH 2013**

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**CARMARTHEN ACCIDENT REPAIR
CENTRE LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTOR: Mr J A Evans

SECRETARY: Mrs E A Evans

REGISTERED OFFICE: 24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

REGISTERED NUMBER: 03916328 (England and Wales)

ACCOUNTANTS: Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

**CARMARTHEN ACCIDENT REPAIR
CENTRE LTD (REGISTERED NUMBER: 03916328)**

**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

	Notes	31 3 13 £	£	31 3 12 £	£
FIXED ASSETS					
Intangible assets	2		68,162		77,812
Tangible assets	3		90,269		109,160
			<u>158,431</u>		<u>186,972</u>
CURRENT ASSETS					
Stocks		9,000		9,250	
Debtors		189,445		60,507	
Investments		203,933		203,933	
Cash at bank		47,521		370,926	
		<u>449,899</u>		<u>644,616</u>	
CREDITORS					
Amounts falling due within one year	4	105,511		258,506	
NET CURRENT ASSETS			<u>344,388</u>		<u>386,110</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			502,819		573,082
PROVISIONS FOR LIABILITIES			<u>15,447</u>		<u>18,652</u>
NET ASSETS			<u>487,372</u>		<u>554,430</u>
CAPITAL AND RESERVES					
Called up share capital	5		103		103
Profit and loss account			<u>487,269</u>		<u>554,327</u>
SHAREHOLDERS' FUNDS			<u>487,372</u>		<u>554,430</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**CARMARTHEN ACCIDENT REPAIR
CENTRE LTD (REGISTERED NUMBER: 03916328)**

**ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on *12/12/13* and were signed by



Mr J A Evans - Director

The notes form part of these abbreviated accounts

CARMARTHEN ACCIDENT REPAIR CENTRE LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

STOCKS

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**CARMARTHEN ACCIDENT REPAIR
CENTRE LTD.**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012 and 31 March 2013	193,000
AMORTISATION	
At 1 April 2012	115,188
Amortisation for year	9,650
At 31 March 2013	124,838
NET BOOK VALUE	
At 31 March 2013	68,162
At 31 March 2012	77,812

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012 and 31 March 2013	373,067
DEPRECIATION	
At 1 April 2012	263,907
Charge for year	18,891
At 31 March 2013	282,798
NET BOOK VALUE	
At 31 March 2013	90,269
At 31 March 2012	109,160

4 CREDITORS

Creditors include an amount of £19,610 (31 3 12 - £26,307) for which security has been given

CARMARTHEN ACCIDENT REPAIR CENTRE LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2013

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 3 13	31 3 12
Number	Class		£	£
100	Ordinary	£1	100	100
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
			<u>103</u>	<u>103</u>

6 TRANSACTIONS WITH DIRECTOR

The following loans to the director subsisted during the years ended 31 March 2013 and 31 March 2012

	31.03.13	31.03.12
	£	£
Mr J A Evans		
Balance due at start of year	44,836	7,385
Advances in year	(177,532)	(4,549)
Credits in year	42,000	42,000
Balance outstanding at end of year	<u>(90,698)</u>	<u>44,836</u>

Credits in year include dividends of £42,000 (2012 - £42,000)