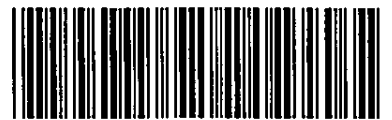


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
CARMARTHEN ACCIDENT REPAIR CENTRE LTD

THURSDAY



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15/12/2011

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COMPANIES HOUSE

CARMARTHEN ACCIDENT REPAIR CENTRE LTD

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CARMARTHEN ACCIDENT REPAIR CENTRE LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2011

DIRECTOR: Mr J A Evans

SECRETARY: Mrs E A Evans

REGISTERED OFFICE: 24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

REGISTERED NUMBER: 03916328 (England and Wales)

ACCOUNTANTS: Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

CARMARTHEN ACCIDENT REPAIR CENTRE LTD

ABBREVIATED BALANCE SHEET 31 MARCH 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Intangible assets	2		87,462		97,112
Tangible assets	3		98,894		102,470
			<u>186,356</u>		<u>199,582</u>
CURRENT ASSETS					
Stocks		9,500		8,949	
Debtors		195,723		162,035	
Investments		216,933		203,933	
Cash at bank		125,549		130,009	
		<u>547,705</u>		<u>504,926</u>	
CREDITORS					
Amounts falling due within one year	4	164,750		171,176	
		<u>164,750</u>		<u>171,176</u>	
NET CURRENT ASSETS			<u>382,955</u>		<u>333,750</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>569,311</u>		<u>533,332</u>
PROVISIONS FOR LIABILITIES			<u>16,596</u>		<u>15,043</u>
NET ASSETS			<u><u>552,715</u></u>		<u><u>518,289</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			552,615		518,189
			<u>552,715</u>		<u>518,289</u>
SHAREHOLDERS' FUNDS			<u><u>552,715</u></u>		<u><u>518,289</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

CARMARTHEN ACCIDENT REPAIR CENTRE LTD

ABBREVIATED BALANCE SHEET - continued **31 MARCH 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 9-12-11 and were signed by



Mr J A Evans - Director

The notes form part of these abbreviated accounts

CARMARTHEN ACCIDENT REPAIR CENTRE LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	
and 31 March 2011	193,000
AMORTISATION	
At 1 April 2010	95,888
Charge for year	9,650
At 31 March 2011	105,538
NET BOOK VALUE	
At 31 March 2011	87,462
At 31 March 2010	97,112

CARMARTHEN ACCIDENT REPAIR CENTRE LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	321,685
Additions	18,330
At 31 March 2011	340,015
DEPRECIATION	
At 1 April 2010	219,214
Charge for year	21,907
At 31 March 2011	241,121
NET BOOK VALUE	
At 31 March 2011	98,894
At 31 March 2010	102,471

4 CREDITORS

Creditors include an amount of £53,567 (31 3 10 - £51,762) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 3 11	31 3 10
		£1	£	£
100	Ordinary		100	100

6 TRANSACTIONS WITH DIRECTOR

The following loans to the director subsisted during the years ended 31 March 2011 and 31 March 2010

	31.03.11 £	31.03.10 £
Mr J A Evans		
Balance due at start of year	322	(12,451)
Advances in year	-	-
Credits in year	7,064	12,773
Balance outstanding at end of year	7,385	322

Credits in year include dividends of £6,720 (2010 - £12,600)