

Registar

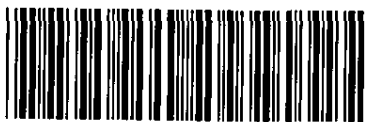
Registered number
3915858

Lethridge Agricultural Development Limited

Report and Accounts

31 January 2009

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Lethridge Agricultural Development Limited

Directors' Report

The directors present their report and accounts for the year ended 31 January 2009.

Principal activities

The company's principal activity during the year continued to be the letting of agricultural land, although no lettings were made during the period.

Directors

The following directors served during the year:

Mr A R Marsden
Mrs J R Marsden
Mr S Donovan (resigned 19 June 2008)

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 28 May 2009.



A R Marsden
Director

Lethridge Agricultural Development Limited
Profit and Loss Account
for the year ended 31 January 2009

	Notes	2009 £	2008 £
Operating profit		-	-
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Profit for the financial year		-	-

Lethridge Agricultural Development Limited
Balance Sheet
as at 31 January 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	30,000	30,000
Current assets			
Cash at bank and in hand	20	20	
Creditors: amounts falling due within one year	3	(29,920)	(29,920)
Net current liabilities		(29,900)	(29,900)
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	4	100	100
Shareholders' funds		<u>100</u>	<u>100</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



A R Marsden

Director

Approved by the board on 28 May 2009.

Lethridge Agricultural Development Limited
Notes to the Accounts
for the year ended 31 January 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Lethridge Agricultural Development Limited
Notes to the Accounts
for the year ended 31 January 2009

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 February 2008	30,000
At 31 January 2009	<u>30,000</u>
Depreciation	
At 31 January 2009	<u>-</u>
Net book value	
At 31 January 2009	<u>30,000</u>
At 31 January 2008	<u>30,000</u>

3 Creditors: amounts falling due within one year

	2009 £	2008 £
Other creditors	<u>29,920</u>	<u>29,920</u>

4 Share capital

	2009 £	2008 £
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

5 Post balance sheet events

The company ceased trading and sold its land in March 2009.

6 Controlling party

The company was under the control of Mr and Mrs A R Marsden throughout the period.