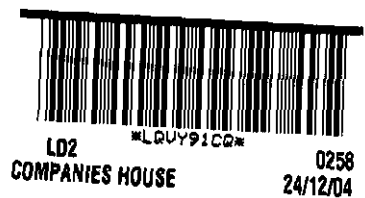


Company Registration No. 03913828 (England and Wales)

ANANHILL PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004



ANANHILL PROPERTIES LIMITED

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ANANHILL PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		830		-
Current assets					
Stocks		323,580		323,776	
Debtors		33		376	
Cash at bank and in hand		3,731		6,185	
		<u>327,344</u>		<u>330,337</u>	
Creditors: amounts falling due within one year		<u>(32,598)</u>		<u>(29,498)</u>	
Net current assets			294,746		300,839
Total assets less current liabilities			295,576		300,839
Creditors: amounts falling due after more than one year	3		(283,694)		(282,399)
			<u>11,882</u>		<u>18,440</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			11,880		18,438
Shareholders' funds			<u>11,882</u>		<u>18,440</u>

ANANHILL PROPERTIES LIMITED

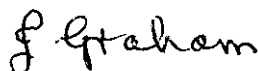
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2004

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 12 December 2004



J Graham
Director



M D Graham
Director

ANANHILL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2003	-
Additions	1,037
At 31 March 2004	1,037
Depreciation	
At 1 April 2003	-
Charge for the year	207
At 31 March 2004	207
Net book value	
At 31 March 2004	830

3 Creditors: amounts falling due after more than one year	2004 £	2003 £
Analysis of loans repayable in more than five years		
Not wholly repayable within five years by instalments	220,358	222,687

The aggregate amount of creditors for which security has been given amounted to £300,944 (2003 - £299,649).

ANANHILL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2004

4	Share capital	2004 £	2003 £
	Authorised		
	1,000 ordinary shares of £1 each	1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	2 ordinary shares of £1 each	2	2
		<hr/>	<hr/>