

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2015**  
**for**  
**Concept Oils Limited**

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**for the Year Ended 31 March 2015**

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**Concept Oils Limited**  
**Company Information**  
**for the Year Ended 31 March 2015**

**DIRECTORS:** G A King  
C C Alden  
C Furnival

**SECRETARY:** G A King

**REGISTERED OFFICE:** 146 High Street  
Billericay  
Essex  
CM12 9DF

**REGISTERED NUMBER:** 03910788 (England and Wales)

**ACCOUNTANTS:** Michael Letch & Partners LLP  
Accountants  
146 High Street  
Billericay  
Essex  
CM12 9DF

**Concept Oils Limited (Registered number: 03910788)**

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		53,452		31,100
<b>CURRENT ASSETS</b>					
Stocks		180,520		130,555	
Debtors		325,730		301,007	
Cash at bank and in hand		<u>192,480</u>		<u>136,666</u>	
		698,730		568,228	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>325,005</u>		<u>325,322</u>	
<b>NET CURRENT ASSETS</b>			<u>373,725</u>		<u>242,906</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>427,177</u>		<u>274,006</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		120		120
Profit and loss account			<u>427,057</u>		<u>273,886</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>427,177</u>		<u>274,006</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 May 2015 and were signed on its behalf by:

C C Alden - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost and 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	80,600
Additions	50,098
Disposals	(14,000)
At 31 March 2015	<u>116,698</u>
<b>DEPRECIATION</b>	
At 1 April 2014	49,500
Charge for year	19,871
Eliminated on disposal	(6,125)
At 31 March 2015	<u>63,246</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>53,452</u>
At 31 March 2014	<u>31,100</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
120	Ordinary	£1	<u>120</u>	<u>120</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2015**

**4. ULTIMATE PARENT COMPANY**

The ultimate parent company is Goldcrest Holdings Limited which is registered in England.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.