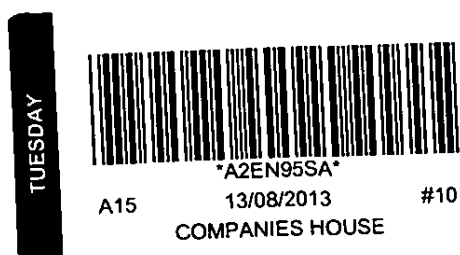


Global Repairs Limited
Abbreviated accounts
for the year ended 31 March 2013

Registered in England and Wales
Company Registration Number : 03904947



Global Repairs Limited

Company Registration Number : 03904947

**Abbreviated balance sheet
as at 31 March 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		162,000		-
Tangible assets	2		1,099		-
			<u>163,099</u>		<u>-</u>
Current assets					
Stocks		7,000		-	
Debtors		153,614		-	
Cash at bank and in hand		49,694		2	
		<u>210,308</u>		<u>2</u>	
Creditors: amounts falling due within one year		<u>(371,350)</u>		<u>-</u>	
Net current (liabilities)/assets			<u>(161,042)</u>		<u>2</u>
Total assets less current liabilities			<u>2,057</u>		<u>2</u>
Net assets			<u>2,057</u>		<u>2</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			2,055		-
Shareholders' funds			<u>2,057</u>		<u>2</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Global Repairs Limited

Company Registration Number : 03904947

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 17 July 2013 and signed on its behalf by



Mark Peter Reeves
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Global Repairs Limited

Notes to the abbreviated financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Motor vehicles	-	25% reducing balance
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1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value

Global Repairs Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

continued

2. Fixed assets	Intangible assets	Tangible fixed assets
	£	£
Cost		
Additions	180,000	1,465
At 31 March 2013	<u>180,000</u>	<u>1,465</u>
Depreciation and		
Provision for		
diminution in value		
Charge for year	18,000	366
At 31 March 2013	<u>18,000</u>	<u>366</u>
Net book values		
At 31 March 2013	<u>162,000</u>	<u>1,099</u>
At 31 March 2012	<u>-</u>	<u>-</u>
3. Share capital	2013	2012
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>