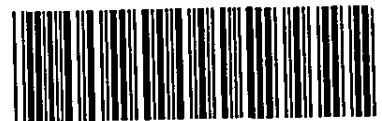


Company Registration No. 03904093 (England and Wales)

SYSTEMS MEDICAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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SYSTEMS MEDICAL LIMITED

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SYSTEMS MEDICAL LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2012**

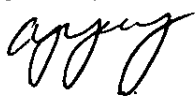
	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	-		33,935	
Tangible assets	2	948		755	
			<u>948</u>		<u>34,690</u>
Current assets					
Debtors		954		-	
		<u>954</u>			
Creditors amounts falling due within one year		<u>(101,563)</u>		<u>(131,909)</u>	
Net current liabilities			<u>(100,609)</u>		<u>(131,909)</u>
Total assets less current liabilities			<u>(99,661)</u>		<u>(97,219)</u>
Capital and reserves					
Called up share capital	3	150		150	
Share premium account		14,850		14,850	
Profit and loss account		(114,661)		(112,219)	
Shareholders' funds			<u>(99,661)</u>		<u>(97,219)</u>

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 18/09/13



A Young
Director

SYSTEMS MEDICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

These accounts are prepared on a going concern basis. This is based on the assumption that the company will continue to receive the financial support of the director.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Revenue recognition

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Patents

Patents are valued at cost less accumulated amortisation. The patents were written off completely in the year as they are no longer being maintained or pursued by the company.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
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1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

SYSTEMS MEDICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 January 2012	88,257	5,754	94,011
Additions	-	694	694
Disposals	(88,257)	-	(88,257)
At 31 December 2012	-	6,448	6,448
Depreciation			
At 1 January 2012	54,322	4,999	59,321
On disposals	(88,257)	-	(88,257)
Charge for the year	33,935	501	34,436
At 31 December 2012	-	5,500	5,500
Net book value			
At 31 December 2012	-	948	948
At 31 December 2011	33,935	755	34,690

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
150 Ordinary shares of £1 each	150	150