

**A & M MOTORS (CHURCH GRESLEY) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2000**



# A & M MOTORS (CHURCH GRESLEY) LIMITED

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# A & M MOTORS (CHURCH GRESLEY) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2000

	Notes	2000 £	£
<b>Fixed assets</b>			
Tangible assets	2		23,215
<b>Current assets</b>			
Stocks		12,385	
Debtors		874	
Cash at bank and in hand		45,753	
		59,012	
<b>Creditors: amounts falling due within one year</b>		(81,333)	
<b>Net current liabilities</b>			(22,321)
<b>Total assets less current liabilities</b>			894
<b>Capital and reserves</b>			
Called up share capital	3		100
Profit and loss account			794
<b>Shareholders' funds</b>			894

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 27 March 2001

A J P Goodall  
Director



# A & M MOTORS (CHURCH GRESLEY) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on reducing balance
Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 24 December 1999	-
Additions	30,960
	<hr/>
At 31 December 2000	30,960
	<hr/>
<b>Depreciation</b>	
At 24 December 1999	-
Charge for the year	7,745
	<hr/>
At 31 December 2000	7,745
	<hr/>
<b>Net book value</b>	
At 31 December 2000	23,215
	<hr/> <hr/>

### 3 Share capital

	2000 £
<b>Authorised</b>	
1,000 Ordinary of £ 1 each	1,000
	<hr/> <hr/>
<b>Allotted, called up and fully paid</b>	
100 Ordinary of £ 1 each	100
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