

Company Registration No. 3899788 (England and Wales)

A & M MOTORS (CHURCH GRESLEY) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004



A & M MOTORS (CHURCH GRESLEY) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

A & M MOTORS (CHURCH GRESLEY) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		4,145		5,731
Investments	2		20,000		20,000
			<u>24,145</u>		<u>25,731</u>
Current assets					
Stocks		11,945		13,295	
Debtors		169		417	
Cash at bank and in hand		66,415		50,492	
		<u>78,529</u>		<u>64,204</u>	
Creditors: amounts falling due within one year		<u>(63,502)</u>		<u>(65,357)</u>	
Net current assets/(liabilities)			<u>15,027</u>		<u>(1,153)</u>
Total assets less current liabilities			<u><u>39,172</u></u>		<u><u>24,578</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			39,072		24,478
Shareholders' funds			<u><u>39,172</u></u>		<u><u>24,578</u></u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 6 May 2005

A J P Goodall
Director



A & M MOTORS (CHURCH GRESLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2004	15,576	20,000	35,576
Additions	285	-	285
Disposals	(1,582)	-	(1,582)
At 31 December 2004	14,279	20,000	34,279
Depreciation			
At 1 January 2004	9,845	-	9,845
On disposals	(1,079)	-	(1,079)
Charge for the year	1,368	-	1,368
At 31 December 2004	10,134	-	10,134
Net book value			
At 31 December 2004	4,145	20,000	24,145
At 31 December 2003	5,731	20,000	25,731

A & M MOTORS (CHURCH GRESLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2004

3	Share capital	2004	2003
		£	£
	Authorised		
	1,000 Ordinary of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>