

Company Registration No. 3899788 (England and Wales)

A & M MOTORS (CHURCH GRESLEY) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

SATURDAY



AD0TAJ8H

A18

17/04/2010

80

COMPANIES HOUSE

A & M MOTORS (CHURCH GRESLEY) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

A & M MOTORS (CHURCH GRESLEY) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		16,457		19,617
Current assets					
Stocks		352		458	
Debtors		9,071		7,577	
Cash at bank and in hand		69,345		128,157	
		<u>78,768</u>		<u>136,192</u>	
Creditors' amounts falling due within one year		<u>(61,345)</u>		<u>(98,387)</u>	
Net current assets			17,423		37,805
Total assets less current liabilities			<u>33,880</u>		<u>57,422</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			33,780		57,322
Shareholders' funds			<u>33,880</u>		<u>57,422</u>

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 2 April 2010


A J P Goodall
Director

A & M MOTORS (CHURCH GRESLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2009	36,458
Additions	500
	<hr/>
At 31 December 2009	36,958
	<hr/>
Depreciation	
At 1 January 2009	16,841
Charge for the year	3,660
	<hr/>
At 31 December 2009	20,501
	<hr/>
Net book value	
At 31 December 2009	16,457
	<hr/>
At 31 December 2008	19,617
	<hr/>

A & M MOTORS (CHURCH GRESLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

3	Share capital	2009	2008
		£	£
	Authorised		
	1,000 Ordinary of £1 each	1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<hr/>	<hr/>

4 Transactions with directors

At the beginning of the period the loan to the company from the Director was £76,078 (2008 - £80,676)
During the year the company repaid part of the loan to the Director of £37,270 (2008 - £4,597) therefore
the balance owed to the Director at the end of the period is £38,808 (2007 - £76,078)