

Company Registration No. 03899788 (England and Wales)

A & M MOTORS (CHURCH GRESLEY) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

FRIDAY



A24OMXHU

A40

22/03/2013

#123

COMPANIES HOUSE

A &M MOTORS (CHURCH GRESLEY) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

A & M MOTORS (CHURCH GRESLEY) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		29,795		27,309
Current assets					
Stocks		341		6,920	
Debtors		4,454		5,325	
Cash at bank and in hand		68,578		103,572	
		<u>73,373</u>		<u>115,817</u>	
Creditors: amounts falling due within one year		<u>(96,802)</u>		<u>(91,587)</u>	
Net current (liabilities)/assets			<u>(23,429)</u>		<u>24,230</u>
Total assets less current liabilities			<u>6,366</u>		<u>51,539</u>
Provisions for liabilities			<u>(6,000)</u>		<u>(5,330)</u>
			<u>366</u>		<u>46,209</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			266		46,109
Shareholders' funds			<u>366</u>		<u>46,209</u>

A & M MOTORS (CHURCH GRESLEY) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on **19/3/2013**



A J P Goodall
Director

Company Registration No. 03899788

A & M MOTORS (CHURCH GRESLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012	55,350
Additions	11,190
Disposals	(9,215)
At 31 December 2012	57,325
Depreciation	
At 1 January 2012	28,041
On disposals	(4,143)
Charge for the year	3,632
At 31 December 2012	27,530
Net book value	
At 31 December 2012	29,795
At 31 December 2011	27,309

A &M MOTORS (CHURCH GRESLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>