

Company Registration No. 03899788 (England and Wales)

A &M MOTORS (CHURCH GRESLEY) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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A &M MOTORS (CHURCH GRESLEY) LIMITED

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A &M MOTORS (CHURCH GRESLEY) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		27,309		21,695
Current assets					
Stocks		6,921		380	
Debtors		5,325		5,903	
Cash at bank and in hand		103,572		98,564	
		<u>115,818</u>		<u>104,847</u>	
Creditors: amounts falling due within one year		<u>(91,587)</u>		<u>(58,551)</u>	
Net current assets			<u>24,231</u>		<u>46,296</u>
Total assets less current liabilities			<u>51,540</u>		<u>67,991</u>
Provisions for liabilities			<u>(5,330)</u>		<u>(4,050)</u>
			<u>46,210</u>		<u>63,941</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			46,110		63,841
Shareholders' funds			<u>46,210</u>		<u>63,941</u>

A & M MOTORS (CHURCH GRESLEY) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 20/3/2012


A J P Goodall
Director

Company Registration No. 03899788

A & M MOTORS (CHURCH GRESLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2011	44,060
Additions	11,290
At 31 December 2011	55,350
Depreciation	
At 1 January 2011	22,365
Charge for the year	5,676
At 31 December 2011	28,041
Net book value	
At 31 December 2011	27,309
At 31 December 2010	21,695

A &M MOTORS (CHURCH GRESLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	<u>100</u>	<u>100</u>