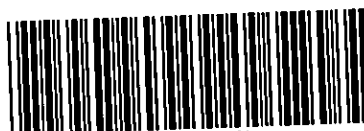


A & M MOTORS (CHURCH GRESLEY) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

TUESDAY



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21/04/2009

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COMPANIES HOUSE

A & M MOTORS (CHURCH GRESLEY) LIMITED

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A & M MOTORS (CHURCH GRESLEY) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		19,617		10,624
Current assets					
Stocks		458		4,250	
Debtors		7,577		560	
Cash at bank and in hand		128,157		133,619	
		136,192		138,429	
Creditors: amounts falling due within one year		(98,387)		(103,028)	
Net current assets			37,805		35,401
Total assets less current liabilities			57,422		46,025
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			57,322		45,925
Shareholders' funds			57,422		46,025

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 1 April 2009

A J P Goodall
Director



A & M MOTORS (CHURCH GRESLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2008	23,010
Additions	13,448
	<hr/>
At 31 December 2008	36,458
	<hr/>
Depreciation	
At 1 January 2008	12,386
Charge for the year	4,455
	<hr/>
At 31 December 2008	16,841
	<hr/>
Net book value	
At 31 December 2008	19,617
	<hr/>
At 31 December 2007	10,624
	<hr/>

A & M MOTORS (CHURCH GRESLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

3	Share capital	2008	2007
		£	£
	Authorised		
	1,000 Ordinary of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>

4 Transactions with directors

At the beginning of the period the loan to the company from the Director was £80,676 (2007 - £56,378). During the year the company repaid part of the loan to the Director of £4,597 (2007 - £1,566) therefore the balance owed to the Director at the end of the period is £76,078 (2007 - £80,676).