

Company Registration No. 3899788 (England and Wales)

A & M MOTORS (CHURCH GRESLEY) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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A & M MOTORS (CHURCH GRESLEY) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

A & M MOTORS (CHURCH GRESLEY) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		10,624		6,916
Current assets					
Stocks		4,250		7,590	
Debtors		560		630	
Cash at bank and in hand		133,619		107,478	
		<u>138,429</u>		<u>115,698</u>	
Creditors amounts falling due within one year		<u>(103,028)</u>		<u>(76,680)</u>	
Net current assets			<u>35,401</u>		<u>39,018</u>
Total assets less current liabilities			<u>46,025</u>		<u>45,934</u>
Creditors amounts falling due after more than one year			<u>-</u>		<u>(490)</u>
			<u>46,025</u>		<u>45,444</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			45,925		45,344
Shareholders' funds			<u>46,025</u>		<u>45,444</u>

A & M MOTORS (CHURCH GRESLEY) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2007

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 23 June 2008



A J P Goodall
Director

A & M MOTORS (CHURCH GRESLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2007	19,274
Additions	6,126
Disposals	(2,390)
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At 31 December 2007	23,010
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Depreciation	
At 1 January 2007	12,358
On disposals	(1,977)
Charge for the year	2,005
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At 31 December 2007	12,386
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Net book value	
At 31 December 2007	10,624
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At 31 December 2006	6,916
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A & M MOTORS (CHURCH GRESLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

3	Share capital	2007	2006
		£	£
	Authorised		
	1,000 Ordinary of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>