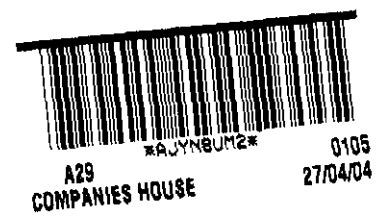


**A & M MOTORS (CHURCH GRESLEY) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2003**



# A & M MOTORS (CHURCH GRESLEY) LIMITED

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# A & M MOTORS (CHURCH GRESLEY) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2003

	Notes	2003 £	£	2002 £	£
<b>Fixed assets</b>					
Tangible assets	2		5,731		5,826
Investments	2		20,000		20,000
			<u>25,731</u>		<u>25,826</u>
<b>Current assets</b>					
Stocks		13,295		16,535	
Debtors		416		1,939	
Cash at bank and in hand		50,491		33,005	
		<u>64,202</u>		<u>51,479</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(65,357)</u>		<u>(65,936)</u>	
<b>Net current liabilities</b>			<u>(1,155)</u>		<u>(14,457)</u>
<b>Total assets less current liabilities</b>			<u>24,576</u>		<u>11,369</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			24,476		11,269
<b>Shareholders' funds</b>			<u>24,576</u>		<u>11,369</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 15 April 2004

A J P Goodall  
Director



# A & M MOTORS (CHURCH GRESLEY) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 January 2003	13,778	20,000	33,778
Additions	1,798	-	1,798
At 31 December 2003	15,576	20,000	35,576
<b>Depreciation</b>			
At 1 January 2003	7,952	-	7,952
Charge for the year	1,893	-	1,893
At 31 December 2003	9,845	-	9,845
<b>Net book value</b>			
At 31 December 2003	5,731	20,000	25,731
At 31 December 2002	5,826	20,000	25,826

# A & M MOTORS (CHURCH GRESLEY) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2003

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3	Share capital	2003 £	2002 £
	<b>Authorised</b>		
	1,000 Ordinary of £1 each	1,000	1,000
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary of £1 each	100	100
		<hr/>	<hr/>