

**REGISTERED NUMBER: 03899616 (England and Wales)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

**FOR**

**CAR AND COMMERCIAL LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**CAR AND COMMERCIAL LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

**DIRECTORS:**

W A Forbes  
T J Parry  
S Reynolds

**REGISTERED OFFICE:**

St Andrews House  
St Andrews Road  
Avonmouth  
Bristol  
Somerset  
BS11 9DQ

**REGISTERED NUMBER:**

03899616 (England and Wales)

**SENIOR STATUTORY AUDITOR:**

Philip Lawrence

**AUDITORS:**

Baverstocks  
Statutory Auditor  
Chartered Accountants  
Dickens House  
Guithavon Street  
Witham  
Essex  
CM8 1BJ

**CAR AND COMMERCIAL LIMITED (REGISTERED NUMBER: 03899616)**

**BALANCE SHEET**  
**31 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Investments	4		1		1
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>1,369,288</u>	<u>(1,369,288)</u>	<u>1,347,045</u>	<u>(1,347,045)</u>
<b>NET CURRENT LIABILITIES</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,369,287)</u>		<u>(1,347,044)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			250,000		250,000
Retained earnings			<u>(1,619,287)</u>		<u>(1,597,044)</u>
			<u>(1,369,287)</u>		<u>(1,347,044)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2020 and were signed on its behalf by:

T J Parry - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**1. STATUTORY INFORMATION**

Car and Commercial Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**4. FIXED ASSET INVESTMENTS**

	Shares in Group Undertakings £
<b>COST</b>	
At 1 January 2019 and 31 December 2019	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>1</u>
At 31 December 2018	<u>1</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Amounts owed to group undertakings	1,366,788	1,344,545
Other creditors	<u>2,500</u>	<u>2,500</u>
	<u>1,369,288</u>	<u>1,347,045</u>

**6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Philip Lawrence (Senior Statutory Auditor)  
for and on behalf of Baverstocks

**7. ULTIMATE CONTROLLING PARTY**

The company's immediate parent undertaking is STVA UK Limited, a Company registered in England and Wales. The largest and smallest entity to consolidate these financial statements is Global Automotive Logistics (GAL).

The immediate controlling party is Compagnie D'Affrètement et de Transport SAS (CAT), incorporated in France. Copies of the group financial statements of CAT are available from 5-7 rue Frédéric Clavel - 92150 SURESNES.

At the financial year end CAT is wholly owned by Global Automotive Logistics (GAL), incorporated in France. GAL is wholly owned by Two Continent Logistics, a company incorporated in Spain.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.