

**A & C BEALES (CONSULTANTS) LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD FROM 23 DECEMBER 1999  
(the date of incorporation)**

**TO 31 DECEMBER 2000**

**COMPANY NO. 3899353 (England and Wales)**

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**A & C BEALES LIMITED**

**COMPANY INFORMATION**

**DIRECTORS:**

**Christopher Beales  
Angela Beales**

**SECRETARY:**

**Christopher Beales**

**COMPANY NUMBER:**

**03899353 (England & Wales)**

**REGISTERED OFFICE:**

**81 Charlton Road  
London SE3 8TH**

**BANKERS:**

**The Royal Bank of Scotland PLC  
PO Box 1727  
Drummond House  
1 Redheughs Avenue  
Edinburgh EH12 9JN**

# **A & C BEALES LIMITED**

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# **A & C BEALES LIMITED**

## **DIRECTORS' REPORT**

### **FOR THE PERIOD ENDED 31 DECEMBER 2000**

The Directors present their report and the Financial Statements for the period from the date of incorporation 23 December 1999 to 31 December 2000.

#### **Principal Activities**

The company's principal activities are those of consultants working on economic, social and faith related issues.

#### **Directors**

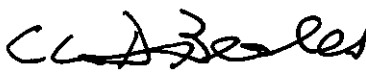
The Directors at 31 December 2000 and their interests in the share capital of the company were:

	Ordinary Shares At 31.12.00	Ordinary Shares At 23.12.99
Christopher Beales	500	500
Angela Beales	500	500

#### **Small Company Rules**

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

This Report was approved by the Board on 30 August 2001 and signed on its behalf.

  
.....  
**Christopher Beales**  
**Director**

**A & C BEALES LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 31 DECEMBER 2000**

	Notes	2000 £
<b>TURNOVER</b>	<b>2</b>	<b>30,521</b>
<b>EXPENDITURE</b>		
Administrative Expenses		(9,867)
		<hr/>
<b>Operating Profit</b>	<b>3</b>	<b>20,654</b>
Interest receivable		19
		<hr/>
<b>Profit on ordinary activities before taxation</b>		<b>20,673</b>
Taxation on profit on ordinary activities	<b>4</b>	(3,585)
<b>Profit on ordinary activities after taxation</b>		<b>17,088</b>
Dividends paid		(18,452)
		<hr/>
<b>Retained profit/(loss) for the year</b>		<b>(1,364)</b>
		<hr/>
<b>Retained profit/(loss) carried forward</b>		<b>£ (1,364)</b>
		<hr/>

The notes on pages 4 to 5 form part of these Financial Statements

# A & C BEALES LIMITED


## BALANCE SHEET

AS AT 31 DECEMBER 2000

	Note	2000 £
<b>FIXED ASSETS</b>		-
<b>CURRENT ASSETS</b>		
Debtors	5	2,020
Cash at bank		2,209
		<hr/> 4,229
<b>CREDITORS: Amounts falling due within one year</b>	6	(4,593)
		<hr/>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		(364)
		<hr/>
<b>NET ASSETS/(LIABILITIES)</b>		£ (364)
		<hr/>
<b>CAPITAL AND RESERVES</b>		
Called up Share Capital	7	1,000
General Reserve		(1,364)
		<hr/>
<b>Shareholders' funds</b>		(364)
		<hr/>

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on ...30 August 2001 and signed on its behalf.

The Directors consider that the company is entitled to exemptions from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under Section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

  
 .....  
**Christopher Beales**  
 Director

The notes on pages 4 to 5 form part of these Financial Statements.

# **A & C BEALES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2000**

### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention. This being the first period of activity of the company there are no comparative figures.

#### **1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### **2. TURNOVER**

In the period to 31 December 2000 all of the company's turnover was to markets within the United Kingdom.

### **3. OPERATING PROFIT**

**2000**

The operating profit is stated after charging:

Directors' Emoluments	£ 4,328
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### **4. TAXATION**

**2000**

**UK current year taxation**

UK Corporation tax @ 20% (less marginal relief)	£ 3,585
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### **5. DEBTORS**

**Due within one year:**

Trade debtors	£ 1,236
HM Customs & Excise (VAT)	784
	—

**£ 2,020**

**A & C BEALES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2000 (Continued)**

**6. CREDITORS:**

**Amounts falling due within one year**

	<b>£</b>
Corporation tax	3,585
Other creditors	1,008
	<hr/>
	£4,593
	<hr/>

**7. SHARE CAPITAL**

**Authorised:**

Ordinary Shares of £1 each	£ 1,000
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**Allotted, called up and fully paid:**

Ordinary Shares of £1 each	£ 1,000
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